

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Allianz 

LIFE GOALS DONE

Bajaj Allianz Life
**SMART
WEALTH
GOAL V**

A Unit-Linked Non-Participating Individual
Life Savings Insurance Plan



“The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.”

WHY BAJAJ ALLIANZ LIFE INSURANCE?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India.

Bajaj Allianz Life Smart Wealth Goal V is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The Policyholder is solely responsible for his/her decisions while investing in ULIPs.

BAJAJ ALLIANZ LIFE SMART WEALTH GOAL V

Life is about making smart choices, so are. Especially when these choices are about your Life Goals. Presenting Bajaj Allianz Life Smart Wealth Goal V, an insurance plan loaded with smart features like Life cover, Return of Life Cover charge, Return of Allocation charge and multiple investment strategies to make the most of your savings.

Bajaj Allianz Life Smart Wealth Goal V is a non-participating, life, individual, Unit-Linked single¹ & limited/regular premium payment plan. You can opt for any one of the three variants mentioned below. The chosen variant cannot be changed during the term of the policy.

- **Wealth**
- **Child Wealth**
- **Joint Life Wealth**

For details of "Wealth" variant and "Joint Life Wealth" variant, please refer to the respective Sales Literatures

¹available only for Wealth (Single premium) and Joint Life Wealth variant

How does the Plan work?

In Bajaj Allianz Life Smart Wealth Goal V, Premiums paid by you, are saved, as per your chosen portfolio strategy across the various applicable Funds. The units are allocated at the prevailing Unit Price/ NAV of the Fund, post deduction of Premium Allocation Charge. The Mortality charge and Policy Administration charge is deducted monthly through cancellation of units. Fund management charge is adjusted in the Unit Price/NAV.

BAJAJ ALLIANZ LIFE SMART WEALTH GOAL V - CHILD WEALTH VARIANT

Key Advantages

- Life cover² payable in case of earlier occurrence of Death or Accidental Total Permanent Disability (ATPD)
- All future prevailing premiums will be waived in case of earlier occurrence of Death or Accidental Total Permanent Disability
- Income Benefit paid each year till end of policy term in case of earlier occurrence of Death or Accidental Total Permanent Disability
- Systematic Partial Withdrawal
- Loyalty Benefits
 - ▶ Return of Premium Allocation Charge (ROAC)
 - ▶ Fund Boosters
- Return of Mortality Charges at maturity (ROMC)
- Return of Income Benefit Charge (ROI BC)
- Return of Morbidity Charge (ROMBC)
- Return of Waiver of Premium Charge (ROWC)
- Option to receive Maturity Benefit in installments with Return Enhancer
- Choice of five (5) investment portfolio strategies
- Multiple funds to choose from
- Option to reduce the Premium
- Option to change Premium paying term
- Tax benefit may be as per prevalent tax laws

²We expect that most of the policyholders will be purchasing the policy for their children. However, the policyholder can also purchase the policy for the benefit of others, subject to insurability interest being satisfied.

BENEFITS PAYABLE

Maturity Benefit

The Maturity Benefit will be the Fund value as on the date of maturity of your Policy. Even in case of an unfortunate death or Accidental Total Permanent Disability (ATPD) of the Life Assured during the Policy term, the Maturity Benefit will be paid.

Death or Accidental Total Permanent Disability Benefit

If all due Premiums are paid, then, in case of unfortunate death or Accidental Total Permanent Disability (ATPD) of the Life Assured, whichever is earlier, during the Policy term, the Benefit payable will be:

- Prevailing Sum Assured

plus

- Prevailing Top up Sum Assured, if any.

The Benefit is subject to a minimum of the Guaranteed Benefit of 105% of the Total Premiums paid, till the date of death.

All the above is paid as on date of receipt of intimation of death at the Company's office.

The death and ATPD cover will terminate on the date of intimation of death or ATPD (whichever is earlier).

If this Benefit has been paid out due to occurrence of Accidental Total Permanent Disability (ATPD), then, on subsequent death of the Life Assured, no additional benefit is payable.

Income Benefit

On occurrence of death or ATPD of the Life Assured, whichever is earlier, an additional benefit as Income Benefit will be payable.

- Each installment of the Income Benefit is equal to one prevailing Annual Premium
- The Income Benefit is payable each Policy year till the end of the Policy term and the first Income Benefit instalment will be due on the Policy anniversary after the date of death or ATPD, whichever is earlier.
- In case of death of the Life Assured the Income Benefit is payable to the nominee and in case of ATPD it is payable to the Policyholder, at each Policy Anniversary for the remaining Policy term
- Income Benefit will be payable only if all the due Premiums are paid up to date
- Income Benefit will not be payable in case of a Discontinued or Paid-up Policy

- vi) If Income benefit is paid out on occurrence of ATPD, then, on subsequent death, no additional benefit is payable, and the income benefit will continue till the end of Policy term

Waiver of Premium Benefit (WOP)

On occurrence of ATPD or death of the Life Assured, whichever is earlier during the Premium Paying Term, all future prevailing Premiums due under the Policy will be paid by the Company

- i) The Policy will continue with all the other benefits till date of maturity of your Policy
- ii) WOP Benefit will be payable only if all the due premiums are paid up to date
- iii) WOP Benefit will not be payable in case of a Discontinued or Paid-up policy
- iv) If WOP benefit is triggered on occurrence of ATPD, then, on subsequent death, no additional benefit is payable, and all future Premiums due under the Policy will continue to be paid into the policy by the Company

Loyalty Benefits (LB)

The Company shall add Loyalty Benefits to the Regular Premium Fund value, provided all due Regular Premiums have been paid up to date.

Even after occurrence of death or ATPD of the Life Assured, Loyalty Benefits will be added to the Regular Premium Fund value. The Loyalty Benefits available in the plan are as mentioned below:

Return of Premium Allocation Charge (ROAC): At the end of the 15th Policy year, the total of all the Premium Allocation charges deducted under the Policy will be added into the Fund as Loyalty Benefit

Fund Boosters: At the end of 10th, 15th, 20th, 25th and 30th year (as applicable in your Policy), Fund Booster as a percentage of the Average of the daily Regular Premium Fund value during the previous 3 years (including the current year) will be added into the Fund as Loyalty Benefit.

The applicable percentages are as given in the table below.

End of Policy Year	10 th year	15 th year	20 th year	25 th year	30 th year
Fund Booster (%)	1.5%	2.00%	2.00%	2.00%	2.00%

Note:

- Loyalty Benefits will not be paid for a Surrendered, Discontinued or Policy converted to Paid-up Policy.
- There will not be any Loyalty Benefits with respect to any Top up Premiums paid or any Top up Premium Fund value
- The amount of Loyalty Benefits will be added into each fund will be in the same proportion of the Regular Premium Fund Value as at the date of Loyalty Benefit. Unit Price as on the date of Loyalty Benefit will be used for the unitisation.
- ROAC will exclude any Goods & Service Tax/any other applicable tax with respect to the Premium Allocation charge deducted, subject to change in tax laws

Return of Mortality Charge (ROMC)

At the end of the Policy term, on the date of maturity of your Policy, the total amount of Mortality charges deducted in respect of Life cover provided throughout the Policy term, will be added back as ROMC, to the Fund value. ROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Note:

- 1) ROMC will not be payable on occurrence of death/ATPD of the Life Assured*
- 2) The amount of all Mortality charges will be added into each fund will be in the same proportion of the Regular Premium Fund Value) as at the date of Loyalty Benefit. Unit Price as on the date of Loyalty Benefit will be used for the unitisation.*
- 3) ROMC will be excluding any extra Mortality charge & or Goods & Service Tax/any other applicable tax levied on the Mortality charge deducted*
- 4) There will not be any ROMC w.r.t. any Top-Up premiums paid or any Top-up Premium Fund Value*

Return of Income Benefit Charge (ROIBC)

At the end of the Policy term, on the date of maturity of your Policy, the total amount of all Income Benefit charges deducted will be added back as ROIBC, to the Fund value. This addition will be done provided all Premiums due under the Policy are paid to date and no death/ATPD benefits are paid in the Policy.

Note:

- 1) The total amount of all Income Benefit charges will be added into each fund will be in the same proportion of the Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitisation.*
- 2) ROIBC will be excluding any extra Income Benefit charges & or Goods & Service Tax/any other applicable tax levied on the charge deducted, subject to changes in tax laws.*

Return of Morbidity Charge (ROMBC)

At the end of the Policy term, on the date of maturity of your Policy, the total amount of all ATPD charges deducted will be added back as ROMBC, to the Fund value. This addition will be done provided all Premiums due under the Policy are paid to date and no death/ATPD benefits are paid in the Policy. ROMBC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy

Note:

- 1) The total amount of all ATPD charges will be added into each fund will be in the same proportion of the Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitisation.*
- 2) ROMBC will be excluding Goods & Service Tax/any other applicable tax levied on the charge deducted, subject to changes in tax laws.*

Return of Waiver of Premium Charge (ROWC)

At the end of the Policy term, on the date of maturity of your Policy, the total amount of all WOP charges deducted will be added back as ROWC, to the Fund value. This addition will be done provided all Premiums due under the Policy are paid to date and no death/ATPD benefits is paid in the Policy. ROWC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy

Note:

- 1) The total amount of all WOP charges will be added into each fund will be in the same proportion of the Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitisation.*
- 2) ROWC will be excluding any extra WOP charges & or Goods & Service Tax/any other applicable tax levied on the charge deducted, subject to changes in tax laws.*

Family Benefit

If any of your family member is an existing policyholder of Bajaj Allianz Life Insurance Company Limited, you will be entitled to a family benefit.

The benefit will be paid to you on maturity and will be added into the regular premium fund value as a percentage of the average of your previous three years daily regular premium fund value

The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	%age family benefit
<20 years	0.5%
>=20 years	1%

There will not be any family benefit for Top-up premiums paid.

The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.

No Family Benefit will be available on the discontinuance or paid-up of the policy

Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies.

Sample Illustration

Prakash is 35 years old and has a 2 year old son, and he wants to create a Fund for his son's education. He has taken a Bajaj Allianz Life Smart Wealth Goal V Policy (Child Wealth) to meet his Life Goals for a Policy Term of 20 years. He is paying an Annual Premium of Rs. 1 lac for a Premium payment term of 10 years with a Sum Assured of Rs. 10 Lacs. The total premium paid by Prakash is 10,00,000. Let's see the benefits available under the Policy.

Total Survival & Maturity Benefit:

At Assumed return ³	Return of Allocation Charge (ROAC)	Fund Booster		At the end of 20th year			Total Maturity Benefit [A+B+C]
	At the end of 15th year	At the end of 10th year	At the end of 15th year	Fund Booster [A]	Return of Mortality, WOP, Income Benefit, Morbidity Charges [B]	Maturity Benefit (Fund value) [C]	
of 8%	30,000	16,117	31,398	43,345	1,06,955	23,54,705	25,05,005*
of 4%	30,000	13,424	21,916	24,996	1,06,955	12,81,139	14,13,091*

Death Benefit:

In case of Prakash's unfortunate death on the 5th year, the Death Benefit, based on the assumed investment returns, are as per the table given below.

At Assumed Return ³	Death Benefit at 5 th year	Return of Allocation Charge (ROAC)	Fund Booster		At the end of 20th year		Total Maturity Benefit [A+B]
		At the end of 15th year	At the end of 10th year	At the end of 15th year	Fund Booster [A]	Maturity Benefit (Fund value) [B]	
of 8%	10,00,000	30,000	16,437	32,694	46,053	25,37,066	25,83,119*
of 4%		30,000	13,721	23,012	27,084	14,23,385	14,50,469*

The Death Benefit is subject to a minimum of the Guaranteed Benefit, which is 105% of the total Premiums paid, till the date of death.

*All figures are in rupees. The returns indicated at 4% and 8% are illustrative and not guaranteed, subject to Policy terms & conditions and do not indicate the upper or lower limits of returns under the Policy.

³The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%

Eligibility table

Parameter	Details						
Minimum Entry Age	18 years						
Maximum Entry Age	50 years						
Minimum Age at Maturity	33 years						
Maximum Age at Maturity	70 years						
Minimum Policy Term	15 years						
Maximum Policy Term	Minimum of (30 , Maximum Maturity Age minus Entry Age)						
Premium Paying Term	Min 5 years and Max Equal to Policy Term						
Minimum Premium	Mode	Entry Age	PPT	Annual	Half Yearly	Quarterly	Monthly
	Regular/ Limited Pay	Upto 50 Years	5&6	Rs.24000	Rs.12000	Rs.6000	Rs.2000
			7 & Above	Rs.12000	Rs.6000	Rs.3000	Rs.1000
		51 Years and above	All	Rs.48000	Rs.24000	Rs.12000	Rs.4000
Quarterly & Monthly Premium payment frequency will be available under auto-debit options as approved by RBI							
Maximum Premium	As per Maximum SA						
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly						
Minimum Sum Assured	Age at Entry less than 50 Y: 7 times of Annualized Premium Age at Entry 50 Y and above: 5 times of Annualized Premium						
Maximum Sum Assured	10 times of Annualized Premium						
Minimum Top up Sum Assured	Age at Entry less than 50 Y: 1.25 times Top up Premium Age at Entry 50 Y and above: 1.10 times Top up Premium						
Maximum Top up Sum Assured	10 times Top up Premium						

Age is calculated as at the last birthday

Maximum Sum Assured shall be as per the Board Approved Underwriting Policy (BAUP)

Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP)

Policy Features

Surrender Value

You have the option to surrender your Policy at any time.

- i. On surrender during the lock-in period of first five years of your Policy, the Fund value, less the Discontinuance/Surrender charge, as on the date of surrender, will be transferred to the Discontinued Life Policy Fund, and all risk covers and rider cover if any, will cease immediately. The option to revive the policy will not be available to such a surrendered policy. The Discontinued value as at the end of the lock-in period will be available to you as Surrender Value.
- ii. On surrender after the lock-in period of first five years of your Policy, the Surrender Value available will be Fund value as on the date of surrender, and will be payable immediately.
- iii. If the WOP and Income benefit has already been triggered under the Policy, then, the above-mentioned Surrender Value will be increased by the present value of future WOP installments and present value of outstanding income benefit installments (from the date of surrender), discounted at 4% p.a.
- iv. The Policy shall terminate upon payment of the full Surrender/Discontinued value by the Company.

Investment Options and Funds

Bajaj Allianz Life Smart Wealth Goal V provides you with five unique portfolio strategies, out of which any one can be chosen at the inception of your Policy:

- **Investor Selectable Portfolio Strategy**
- **Wheel of Life Portfolio Strategy II**
- **Trigger Based Portfolio Strategy II**
- **Auto Transfer Portfolio Strategy**
- **Capital Preservation-Oriented Strategy**

a) Investor selectable Portfolio Strategy: If you want to allocate your Premiums based on your personal choice and decision, you can opt for this strategy and choose from below funds to suit your investment needs.

- i. **Equity Growth Fund II** **Risk Profile – Very High** **(SFIN: ULIF05106/01/10EQTYGROW02116)**
The investment objective of this Fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual Funds⁴	0% to 40%

ii. Accelerator Mid-Cap Fund II Risk Profile – Very High (SFIN: ULIF05206/01/10ACCMIDCA02116)

The investment objective of this Fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments Cash, Mutual Funds⁴	0% to 40%

iii. Pure Stock Fund Risk profile - Very High (SFIN: ULIF02721/07/06PURESTKFUN116)

The investment objective of this Fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	Not less than 60%
Bank Deposits	0% to 40%
Money market instruments Cash, Mutual Funds⁴	0% to 40%

iv. Pure Stock Fund II Risk profile - Very High (SFIN:ULIF07709/01/17PURSTKFUN2116)

The investment objective of this Fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco & Tobacco related institutions.

Portfolio Allocation:

Equity	Not less than 75%
Money market instruments Cash, Fixed Deposits, Mutual Funds⁴	0% to 25%

v. Asset Allocation Fund II Risk Profile – High (SFIN: ULIF07205/12/13ASSETALL02116)

The investment objective of this Fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The Fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The Fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% - 90%
Debt, Bank deposits & Fixed Income Securities	0% - 60%
Money market instruments	0% - 50%

vi. Bluechip Equity Fund **Risk Profile –High** **(SFIN: ULIF06026/10/10BLUECHIPEQ116)**

The investment objective of this Fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	Not less than 60%
Bank Deposits	0% to 40%
Money market instruments Cash, Mutual Funds⁴	0% to 40%

vii. Bond Fund **Risk Profile – Moderate** **(SFIN: ULIF02610/07/06BONDFUNDLI116)**

The investment objective of this Fund is to provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	40 to 100%
Money market instruments, Cash, Mutual Funds⁴	0% to 60%

viii. Liquid Fund **Risk Profile – Low** **(SFIN: ULIF02510/07/06LIQUIDFUND116)**

The objective of this Fund is to have a Fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation:

Bank deposits and Money Market Instruments	100%
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ix. Flexi Cap Fund **Risk Profile – Very High** **(SFIN: ULIF07917/11/21FLXCAPFUND116)**

To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap

Portfolio Allocation:

Equity and Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds and money market instruments	0% - 35%

x. Sustainable Equity Fund **Risk Profile – Very High** **(SFIN: ULIF08017/11/21SUSEQUFUND116)**

To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Portfolio Allocation:

Equity & Equity related instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xi. Small Cap Fund Risk Profile- Very High (SFIN: ULIF08717/01/23SMALLCAPFU116)

To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.

Portfolio Allocation:

Equity	65%- 100%
Bank deposits, money market instrument and mutual funds⁴	0%- 35%

xii. Dynamic Asset Allocation Fund Risk Profile- High (SFIN: ULIF08617/01/23DYNASALOC116)

The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.

Portfolio Allocation:

Equity and Equity related instrument	10% - 90%
Debt and Debt related instrument	10% to 90%
Money Market Instrument	0% - 80%

xiii. Individual Short Term Debt Fund Risk Profile- Moderate (SFIN: ULIF08817/01/23INDSTRMDBT116)

To provide stable returns through investment in various fixed income securities

Portfolio Allocation:

Debt and Debt related instruments	40% - 100%
Money Market instruments	0% - 60%

xiv. Midcap Index fund⁵ Risk Profile: Very High (SFIN: ULIF08919/10/23MIDCPINDF116)

To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xv. SmallCap Quality Index Fund⁵ Risk Profile: Very High (ULIF09103/01/24SMCPQYINDF116)

To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xvi. Nifty Alpha 50 Index Fund⁴ Risk Profile: Very High (SFIN: ULIF09221/05/24NYAPA50IND116)

To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xvii. Nifty 200 Alpha 30 Index Fund⁵ Risk Profile: Very High (SFIN: ULIF09321/05/24N200AP30IN116)

To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xviii. Nifty 200 Momentum 30 Index Fund⁵ Risk Profile: Very High (SFIN: ULIF09429/10/24N200M030IN116)

To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xix. Nifty 500 Multicap Momentum Quality 50 Index Fund⁵ Risk Profile: Very High (SFIN: ULIF09527/12/24N500MM50IN116)

To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

⁴The maximum investment in mutual Funds shall be governed by the relevant IRDAI guidelines. | ⁵Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error.

- You can choose one or more investment Funds within the Investor selectable Portfolio Strategy.
- You have the option to switch units from one Fund to another, by giving written notice to the Company.
- The Company may add, close, merge, modify or consolidate the Funds under this Policy with prior approval from the IRDAI.
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

b) Wheel of Life Portfolio Strategy - II

- This strategy provides you with “Years to maturity based portfolio management”.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.
- If you have opted for this Portfolio Strategy at the commencement of the Policy, the Regular/Limited and the Top up Premium, if any, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.
- If you have switched to this Portfolio Strategy at any subsequent Policy Anniversary:
 - ▶ The Company will reallocate the Regular Premium Fund value and Top up Premium Fund value among various Funds in the proportion mentioned in the table below depending on the outstanding years to maturity of the Policy.
 - ▶ The Regular/Limited Premiums and Top up Premiums, if any paid in that particular Policy year will also be allocated in the same proportion.
- On each Policy Anniversary, the Company will reallocate the Regular Premium Fund value and Top up Premium Fund value among various Funds in the proportion based on the outstanding years to maturity of the Policy.
- All allocation & de-allocations of units shall be based on the prevailing unit price/NAV.
- This will ensure that a balance is maintained between the Policyholder’s “years to maturity” and level of risk on investments to optimize the returns.
- The Premium (Regular/Limited and Top up Premium, if any) and Fund value allocation/reallocation will be as follows:

Years to Maturity	Proportion in Following Funds				
	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Bond Fund	Liquid Fund	Total
10 & Above	40%	45%	15%	0%	100%
9	35%	50%	15%	0%	100%
8	30%	55%	15%	0%	100%
7	25%	60%	15%	0%	100%
6	25%	60%	15%	0%	100%
5	20%	65%	15%	0%	100%
4	20%	55%	15%	10%	100%
3	20%	50%	15%	15%	100%
2	10%	30%	30%	30%	100%
1	0%	0%	35%	65%	100%

- You will not have the option to switch units or change the apportionment of Premium to various Funds, under the Wheel of Life Portfolio Strategy - II.
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In case of Partial withdrawal, the withdrawal of units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the Fund from which the partial withdrawal of units is to be done.

c) Trigger Based Portfolio Strategy II

- You can opt for this Portfolio Strategy at the commencement of the Policy
- Under this Portfolio Strategy, Regular/Limited Premium and Top up Premiums if any, (after any Premium Allocation charge) will be allocated between two Funds, Equity Growth Fund II (an equity-oriented Fund), and Bond Fund (a debt-oriented Fund), in a 75%: 25% proportion.
- The Fund value proportions may subsequently get altered due to market movements. On the pre-defined trigger event mentioned below, the Funds will be re-balanced or reallocated.
- The trigger event is a 15% upward or downward movement in unit price/NAV of Equity Growth Fund II or in the unit price/NAV of the Bond Fund, since the previous rebalancing or from the unit price/NAV at the inception of the Policy, whichever is later.
- On the occurrence of the trigger event of 15% upward movement with respect to:

- ▶ The Equity Growth Fund II, any value of units in Equity Growth Fund II which is in excess of three times the value of units in Bond Fund is considered as gains and is switched to the Liquid Fund - by redemption of appropriate units from Equity Growth Fund II.
- ▶ The Bond Fund, any value of units in Bond Fund which is in excess of three times the value of units in Equity Growth Fund II is considered as gains and is switched to the Liquid Fund - by redemption of appropriate units from Bond Fund.
- On the occurrence of the trigger event of 15% downward movement with respect to the Equity Growth Fund II or the Bond Fund, units in the Liquid Fund, if any, will be switched to the Equity Growth Fund II and the Bond Fund such that, after transfer, the ratio of the value of units in the Equity Growth Fund II to that in the Bond Fund is restored to 75%:25%, to the extent possible and subject to availability of units in the Liquid Fund.
- This ensures that such gains are capitalized and protected from future equity market fluctuations, while maintaining the asset allocation between Equity Growth Fund II and Bond Fund at 75%:25%.
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.

d) Auto Transfer Portfolio Strategy

- This strategy helps you to save your money in a systematic way by automatically transferring your money every month, from low risk Fund to Fund(s) of your choice.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In this Portfolio Strategy, your Premium will be allocated in Bond Fund and / or Liquid Fund, as specified by you
- At the start of each monthly anniversary of the Policy, a proportion (as mentioned below) of Fund value in the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s (available in the plan) as specified by you.
- The proportion to be switched will depend upon the number of outstanding months till the next Premium due date. The proportion would be as mentioned below:

Outstanding no. of months till the next Premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- The strategy will not be available if you have opted for monthly mode of premium payment.
- You can opt out of this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.

e) Capital Preservation-Oriented Strategy

- This strategy can be opted only at the inception of the Policy. This strategy can be opted only if Policy term is at least 10 years, and the minimum difference between the Policy term and Premium payment term is at least 5 years.
- The objective of the strategy is to optimize risk and return, by investing across five pre-determined Funds, which are a mix of very high to low risk Funds, in such a way that the monies invested over the years along with the accumulated returns are subjected to lesser market volatility, in the years closer to maturity. However, the strategy does not provide any minimum guaranteed maturity benefit.
- Under this strategy, at the commencement of the policy, the Regular Premium and the Top Up premium, if any, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Pure Stock Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below.
- At each policy anniversary, the Company will reallocate the Fund Value among various funds in the proportion based on the table below, depending on the outstanding years to maturity.

Years to Maturity (in years)	Equity Growth Fund II	Accelerator Midcap Fund II	Pure Stock Fund II	Bond Fund	Liquid Fund	Total
10 & above	40%	15%	15%	30%	0%	100%
9	35%	15%	15%	35%	0%	100%
8	30%	15%	15%	40%	0%	100%
7	30%	15%	15%	40%	0%	100%
6	30%	10%	15%	45%	0%	100%
5	25%	10%	15%	40%	10%	100%
4	20%	5%	10%	40%	25%	100%
3	15%	0%	5%	40%	40%	100%
2	0%	0%	0%	40%	60%	100%
1	0%	0%	0%	0%	100%	100%

- All allocation & de-allocations of units shall be based on the prevailing unit price/NAV.
- You can switch out of the strategy by giving a written notice to the Company 30 days in advance. However, once switched out, switching back into the strategy again is not allowed.
- You will not have the option to switch units or choose Premium apportionment to various Funds, under the Capital Preservation Oriented Strategy
- In case of Partial withdrawal (systematic or non- systematic), the withdrawal of units from each Fund will be done in the same proportion as the value of the units held in that Fund as on date of withdrawal. The Policyholder will not have any choice to opt the Fund(s) from which the partial withdrawal of units is to be done.

Partial withdrawal (Non-Systematic)

You have the option to make partial withdrawals, any time after the fifth Policy year, subject to the following conditions:

- i) On partial withdrawals, eligible Top Up Units (if, any) would be en-cashed on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund Value.
- ii) For the purpose of partial withdrawals, each payment of Top Up Premium, if any, shall have a lock-in period of five years, from the date of payment of each Top Up premium.
- iii) The Regular Premium Fund Value should not fall below two (2) times of the Annualized Premium, after a Partial Withdrawal.
- iv) The minimum amount of Partial Withdrawal at any one time is Rs. 5,000/-.
- v) The maximum amount of Partial Withdrawal at any one time is 50% of the Regular Premium Fund Value, as on the withdrawal request date.
- vi) The Company shall affect the partial withdrawal by redeeming Units from the Fund/s at their respective Unit Price/NAV.
- vii) A partial withdrawal shall not be allowed if it will result in Foreclosure of the Policy.
- viii) The policyholder will have the option to choose the fund he wants to do partial withdrawals from.
- ix) No Charges would be levied for partial withdrawal.
- x) In case of Minor life policy, partial withdrawal is allowed after attaining Age 18 years.
- xi) The Company reserves the right at any time and from time to time vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.

In the Investor Selectable Portfolio Strategy, the Policyholder will have the option to choose the Fund he wants to do partial withdrawals from. In Wheel of Life Portfolio Strategy II, Capital Preservation Oriented Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy, withdrawal of Units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The Policyholder will not have any choice to opt the Fund from which the partial withdrawal of Units is to be done.

Systematic Partial withdrawal (SPW)

- You will have the option to choose SPW at inception or any time during the policy term, provided policy terms is 10 years or more.
- You can opt to receive SPW on any specified date of your choice
- You will have an option to take these systematic partial withdrawals in yearly, half yearly, quarterly or monthly frequencies.
- Partial withdrawal conditions with respect to age criteria or minimum and maximum withdrawal amount etc. will be applicable for SPW as well
- Systematic Partial withdrawals will also be allowed any-time after the end of 5 years, as per the partial withdrawal conditions.

Option to pay Top up Premiums

- a) You have the option to pay Top up Premiums at any time, except during the last five Policy years, over and above the Regular/Limited Premiums payable, provided all due Premiums have been paid. The Top up Premiums would be treated as a Single Premium.
- b) The amount of Top up Premium paid shall determine the Top up Sum Assured. The Top up Sum Assured will be as per the minimum and maximum Sum Assured allowed under the plan.
- c) The minimum Top up Premium payable is Rs. 5,000, subject always to the Company's right to increase this minimum payable from time to time subject to approval from the IRDAI.
- d) The Company reserves the right to disallow a Top up Premium based on the board approved underwriting policy.
- e) Top up Premiums once paid cannot be withdrawn from the Fund for a period of 5 years from the date of payment of the Top up Premium, except in case of complete surrender of the Policy.
- f) In case death or ATPD claim has been paid out, no Top up Premium would be allowed in the Policy after date of intimation death or ATPD
- g) Top Up premiums can be remitted to the Company during the Policy term only.

Premium Apportionment - Only under the Investor Selectable Portfolio Strategy

- a) You will have the choice to apportion the allocated Premium into the Funds available in the plan. You can specify the proportion of the Single/regular/limited/Top up Premium between the various Funds you want to save in.
- b) You may, at any time, change the proportion of Single/regular/limited/Top up Premium to the Funds you wish to pay.
- c) The Premium proportion to any Fund in which you wish to invest must be at least 5% of the Single/ regular/limited/ Top up Premium. The Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI.
- d) Miscellaneous charge, as mentioned in table of charges, will be applicable if the Premium apportionment is altered.

Switching between Funds - Only under the Investor Selectable Portfolio Strategy

- You can switch units from one Fund to another at any time (even during the Systematic Partial Withdrawal period), by giving written notice to the Company, other than in a Discontinued Life Policy.
- You can make unlimited free switches
- The minimum switching amount is Rs. 5,000 or the value of units held in the Fund to be switched from, whichever is lower
- The Company shall affect the switch by redeeming units from the Fund to be switched from and allocating new units in the Fund being switched to at their respective unit price/NAV
- Switching between Funds is not allowed when Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Capital Preservation-Oriented Strategy or Auto Transfer Portfolio Strategy is opted for.

Switching of Portfolio Strategy

You may, at any Policy anniversary, switch out from any of the five unique portfolio strategies i.e. Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Auto Transfer Portfolio Strategy or Capital Preservation-Oriented Strategy and switch into anyone of the following three strategies and vice-versa, by giving 30 days written notice prior to the Policy Anniversary -

- ▶ Investor Selectable Portfolio Strategy
- ▶ Wheel of Life Portfolio Strategy II
- ▶ Auto Transfer Portfolio Strategy
- Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy can be opted for only at inception. Once you have opted out of Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy, you cannot switch into the Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy again during the term of the Policy
- On switching into the Investor Selectable Portfolio Strategy from any of the other Portfolio Strategy, the existing Funds and the new Premiums paid will be allocated into the Fund(s) of your choice.
- On switching out of the Investor Selectable Portfolio Strategy to Wheel of Life Portfolio Strategy II or Auto Transfer Portfolio Strategy the existing Funds and the new Premiums paid will be allocated as per the respective Portfolio Strategy.
- Miscellaneous charge, as mentioned in Table of Charges, will be applicable

Premium payment frequency

You can opt to alter your Regular/Limited Premium payment frequency any time, to any other Premium payment frequency (i.e., yearly, half-yearly, quarterly or monthly), provided the existing & requested Premium payment frequencies can be aligned and subject to minimum Premium limits under the plan.

Premium frequency	Monthly	Quarterly	Half yearly	Yearly
Frequency Factor (freq)	1/12	1/4	1/2	1

Such change can be done by giving written notice to the Company thirty (30) days' prior to the Policy Anniversary.

Such change can be done by giving written notice to the Company thirty (30) days' prior to the Policy Anniversary. Quarterly & Monthly Premium payment frequency will be available under auto-debit options as approved by RBI

Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for the option.

Option to change the premium payment term (PPT)

- You have an option to change the premium payment term in-case of limited/regular premiums
- The change in premium payment term will be applicable only after a period of 5 years
- The option can be exercised only after the payment of first 5 policy years full premium and provided all due premiums have been paid till date. The option must be exercised before the expiry of the Prevailing Premium Payment Term.
- The increase or decrease in PPT is subject to the premium payment term and policy term combination available under the plan
- The option to change PPT can be exercised provided all due premiums have been paid till date
- The change will be subject to the prevailing Board Approved Underwriting Policy (BAUP)

Option to reduce the Regular/Limited Premium

- You will have the option to reduce the prevailing Regular/Limited Premium under the Policy after the completion of Lock-in period.
- The reduction can be up to a maximum percentage of 50% of the Regular/Limited Premium at the inception of the Policy, subject to the minimum annualized premium allowed under the plan.
- Once reduced, the same cannot be increased, even to the extent of the Regular/Limited Premium at inception of the Policy.
- On receipt of the reduced Regular/Limited Premium, the prevailing Sum Assured under the Policy will be correspondingly reduced.
- All future WOP Benefit and Income benefit will be based on Prevailing Annualized Premium
- Miscellaneous charge, as mentioned in Table of Charges, will be applicable

Option to decrease the Sum Assured (Applicable only for a Top up Sum Assured)

- You will have the option to reduce the Top up Sum Assured under the Policy at any time, subject to the minimum Top up Sum Assured amount permitted under this Policy
- Once reduced, the Top up Sum Assured cannot be increased, even to the extent of the original Top up Sum Assured
- The Mortality Charge will be based on the revised Top up Sum Assured from the next Monthly Due Date.
- Miscellaneous Charge, as mentioned table of charges, will be applicable for this alteration

Settlement Option

Option to take Maturity Benefit in instalments -

- a. You will have the option to receive the Maturity Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five years
- b. The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch Fund(s)
- c. The first instalment will be payable on the Maturity Date
- d. The amount paid out to you in each installment will be the outstanding Fund value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to $[\text{Fund value} / \text{No. of Outstanding Installment}] * 1.005$. The hike-up is called the Return Enhancer, which is an additional benefit to you.
- e. Installment payment will be made by redeeming units from the Funds at the unit price/NAV applicable on the installment date
- f. Investment risk during the settlement period will be borne by you
- g. During this period, in case of death of the Life Assured, the Death Benefit, which will be higher of 105% of Total Premiums paid or outstanding Fund value, will be paid as a lumpsum to the nominee and the Policy will be terminated.
- h. If Death Benefit has been paid out during the Policy Term on occurrence of death/ATPD, then, no risk cover will be available during the settlement period
- i. No partial withdrawals (systematic or non-systematic) are allowed during the settlement period
- j. Only Fund management charge and Mortality charge shall be applicable during the settlement period
- k. Alternatively, you will have an option to withdraw the Fund value completely, anytime during the settlement period. The Fund value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price/NAV as on date of complete withdrawal

Tax Benefits

Premium paid, Maturity Benefit, Death Benefit and Surrender Value are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

Product Terms and Conditions

Non-Payment of Premiums

- a) On Discontinuance of Regular Premiums due during the first five Policy years, the Policy will be converted to a Discontinued Life Policy (without any risk cover, Guaranteed Benefit, Loyalty Benefits, ROMC, ROMBC, ROIBC or ROWC) at the end of the grace period, and the Regular Premium Fund value less the Discontinuance/Surrender charge, along with Top up Premium Fund value, will be transferred to the Discontinued Life Policy Fund.
 - i) A notice will be sent by the Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting to revive the Policy or, communicate to the Company agreeing to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums, subject to Revival conditions as per Revival clause mentioned below
 - ii) If you have opted to revive the Policy but have not revived the Policy within the revival period, the Discontinued value shall be payable as the Surrender Value at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later.
 - iii) If no communication is received from you with respect to the revival of the Policy, the Discontinued value shall be payable as the Surrender Value at the end of lock-in period of five Policy years.
 - iv) At any time, you have the option to completely withdraw from the Policy without any risk cover, Guaranteed Benefit, Loyalty Benefits, ROMC, ROMBC, ROIBC or ROWC and receive the Discontinued value (as Surrender Value) at the end of the lock-in period of five Policy years or the date of surrender, whichever is later.
- b) On discontinuance of Regular Premiums due after the lock-in period of five Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy at the end of the grace period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and without any Loyalty Benefits, ROMC, ROMBC, ROIBC, ROWC or rider cover if any. The Paid-up Sum Assured will be the Prevailing Sum Assured in the Policy multiplied by the proportion of the number of

Regular Premiums paid to the number of Regular Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted.

- i) A notice will be sent by the Company to you within three months from the date of first unpaid Premium, informing you of the status of the Policy and requesting you to exercise one of the options mentioned below.
 - 1) Option A: Revive the Policy or, communicate to the Company agreeing to revive the Policy within the revival period of three years from the date of first unpaid Premium, by paying all due Regular Premiums, subject to Revival conditions as per Revival clause mentioned below
OR
 - 2) Option B: Intimate the Company to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender Value under the Policy as on the date of receipt of such intimation.
- ii) If you have chosen the Option A above but does not revive the Policy during the revival period, or the Company does not receive any communication from you, the Policy shall be treated as a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the Surrender Value under the Policy as at the end of the revival period will be payable to you.
 - iii) If you decide to surrender the Policy as per Option B above, the Surrender Value under the Policy as on the date of receipt of such intimation, will be payable to you.
- c) Notwithstanding anything mentioned above, on the death of the Life Assured,
 - i) If the Policy is discontinued as per sub-section a) above, the Discontinued value as on the date of receipt of intimation at the Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.
 - ii) If the Policy is discontinued as per sub-section b) above, the higher of the [Paid-up Sum Assured or Regular Premium Fund value] plus higher of the [Prevailing Top-up Sum Assured or Top-up Premium Fund value], subject to a minimum of the Guaranteed Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

Revival

A Discontinued Policy can only be revived subject to following conditions:

- The Company receives the request for revival within three (3) years from the date of discontinuance of the Policy provided the Policy is not terminated already.
- Such information and documentation as may be requested by the Company is submitted by you at your own expense.

- The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on board approved underwriting policy.
- On revival of the Discontinued Policy,
 1. The Policy will be revived restoring the risk cover, Rider cover if any, Guaranteed Benefit, Loyalty Benefits, Return of Mortality Charge, Return of Morbidity Charge, Return of Income Benefit Charge and Return of Waiver of Premium Charge.
 2. All the due but unpaid Premiums will be collected without charging any interest or fee.
 3. If the Policy is a Discontinued Policy, the Discontinued value of the Policy together with the amount of Discontinuance charge (without any interest) as deducted by the Company on the date of discontinuance of the Policy, shall be restored to the chosen Fund(s) in the same proportion as it existed on the date of discontinuance, at their prevailing Unit Price/NAV.
 4. The Premium Allocation Charge and Policy Administration Charge, as applicable, during the discontinuance period shall be deducted as applicable from Regular Premiums paid or from the Fund at the time of revival.
 5. The Loyalty Benefits due-but-not-allotted during the period the Policy was in discontinuance shall be added to the Regular Premium Fund value.

Computation of Unit Price/NAV

The Unit Price/NAV of the Fund shall be computed as the market value of the existing investment held in the Fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the Valuation Date. This calculation will be done before creation/redemption of units.

Force Ma'jeure

- As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN^{###}) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024]
- The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In

such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.

- The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy including Policy related payment shall be kept in abeyance.
- The Company shall continue to invest as per the Fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the Fund as per the Fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.
- Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
 - i. When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
 - ii. When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
 - iii. In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - iv. In the event of any force majeure or disaster that affects the normal functioning of the Company.
 - v. In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

Charges under the Plan

Charges	Details				
Premium Allocation Charge	Policy Year (years)	1	2	3-5	6 to PPT
	Yearly Mode	6%	6%	6%	Nil
	Other Modes	5%	5%	5%	Nil
	Top-up Premium: 2%				
Policy Admin Charges	First 5 years	6th year to 10th year		11th year till PT	
	1.08% of Annualized Premium per annum	3% of Annualized Premium per annum		Nil	
The above mentioned policy administration charge is a % of the Annualized premium. The policy administration charge will be subject to maximum of Rs.500 in any month.					
Fund Management Charge (FMC)	Fund		Fund Management Charge per annum		
	Equity Growth Fund II		1.35%		
	Accelerator Mid Cap Fund II		1.35%		
	Pure Stock Fund		1.35%		
	Pure Stock Fund II		1.30%		
	Asset Allocation Fund II		1.25%		
	Bluechip Equity Fund		1.25%		
	Flexi Cap Fund		1.35%		
	Sustainable Equity Fund		1.35%		
	Small Cap Fund		1.35%		
	Dynamic Asset Allocation Fund		1.35%		
	Individual Short Term Debt Fund		0.95%		
	Liquid Fund		0.95%		
	Bond Fund		0.95%		
	Midcap index fund		1.35%		
	Smallcap Quality Index Fund		1.35%		
	Nifty Alpha 50 Index Fund		1.35%		
	Nifty 200 Alpha 30 Index Fund		1.35%		
	Nifty 200 Momentum 30 Index Fund		1.35%		
	Nifty 500 Multicap Momentum Quality 50 Index Fund		1.35%		
Discontinued Life Policy Fund		0.50%			
This charge would be adjusted in the Unit Price/NAV					

Charges	Details														
Miscellaneous Charge	Miscellaneous charge of Rs.100/- per transaction This shall be levied by cancellation of units at the unit price as on the due day.														
Discontinuance / Surrender Charge	Where the Policy is Discontinued during the Policy year		Discontinuance charge for the policies having annualized Premium up to ₹50000/-	Discontinuance charge for the policies having Annualized Premium above ₹50000/-											
	1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000		Lower of 6%* (AP or FV) subject to maximum of ₹6,000											
	2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000		Lower of 4% * (AP or FV) subject to maximum of ₹5,000											
	3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500		Lower of 3% * (AP or FV) subject to maximum of ₹4,000											
	4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000		Lower of 2% * (AP or FV) subject to maximum of ₹2,000											
	5 & above	Nil		Nil											
AP – Annualized Premium & FV – Regular Premium Fund value															
Mortality Charge	<p>Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Mortality Charge is guaranteed through-out the policy term</p> <p>Female Life Assured will be eligible for an age-set-back of 3 years.</p> <p>For sub-standard lives, extra Mortality charge will be applicable which will be deducted as charges by cancellation of units.</p> <p>Mortality charge would only be charged up to the date of APTD or death, whichever is earlier</p> <p>Sample mortality charge per annum per thousand of sum at risk for a healthy male life is shown below</p> <table border="1" data-bbox="384 1118 1455 1203"> <thead> <tr> <th data-bbox="384 1118 603 1161">Age (yrs)</th> <th data-bbox="603 1118 820 1161">30</th> <th data-bbox="820 1118 1037 1161">35</th> <th data-bbox="1037 1118 1254 1161">40</th> <th data-bbox="1254 1118 1455 1161">45</th> </tr> </thead> <tbody> <tr> <td data-bbox="384 1161 603 1203">Rs.</td> <td data-bbox="603 1161 820 1203">0.98</td> <td data-bbox="820 1161 1037 1203">1.20</td> <td data-bbox="1037 1161 1254 1203">1.68</td> <td data-bbox="1254 1161 1455 1203">2.58</td> </tr> </tbody> </table>					Age (yrs)	30	35	40	45	Rs.	0.98	1.20	1.68	2.58
Age (yrs)	30	35	40	45											
Rs.	0.98	1.20	1.68	2.58											
Morbidity Charge	<p>Morbidity Charge will be deducted at each monthly anniversary by cancellation of units.</p> <p>Morbidity Charge is applied on the sum at risk, which is ATPD Benefit</p>														
WOP Charge	<p>The WOP Charge is applied on the sum at risk, which is present value of all outstanding prevailing Premiums as on the date of charge. PV of outstanding prevailing Premiums are discounted at 4%p.a.</p> <p>WOP Charge for the Life Assured will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price/NAV</p>														

Income Benefit Charge	The IB Charge is applied on the sum at risk, which is the present value of all outstanding IB installments as on the date of charge. PV of outstanding IB instalments are discounted at 4% p.a. IB Charge for the Life Assured will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price/NAV
Goods & Service Tax/any other tax, subject to changes in tax laws	As applicable on all Charges mentioned above. Current GST rate is 18%.
This product can be purchased online also. For more details, please visit www.bajajallianzlife.com	

Revision of Charges

After taking due approval from the IRDAI, the Company reserves the right to revise the above mentioned charges, except the Premium Allocation charge, Mortality charge and rider charges which are guaranteed throughout the Policy Term

- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the Funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy Administration Charge up to a maximum of ₹500 per month.
- Miscellaneous charge up to a maximum of ₹500/- per transaction
- Partial Withdrawal charge up to a maximum of ₹500/- per transaction
- Switching charge up to a maximum of ₹500/- per transaction
- Company shall give an advance notice of 3 months for any change in charges

Termination

- The Policy will terminate on payment of the last instalment.
 - ▶ If you have opted for the Settlement Option
- This Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
 - ▶ On foreclosure of the Policy
 - ▶ On the date of receipt of intimation of death of the Life Assured (unless the Settlement option has been opted for)
 - ▶ On payment of Discontinued value or Surrender Value
 - ▶ The Maturity Date, unless Settlement Option has been opted
 - ▶ The expiry of the Settlement period, if opted
 - ▶ On cancellation of Policy during Free Look Period
 - ▶ On suicide of Life Assured

Grace Period

A grace period of 30 days for yearly, half yearly & quarterly Premium payment frequency and 15 days is available for monthly Premium payment frequency from the due date of Regular Premium payment, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy Terms and conditions.

Free Look Period

- You will be provided a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy, except for those policies with tenure of less than a year,
- In case You disagree to any of the policy terms or conditions, or otherwise and has not made any claim, you will have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, you will be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

Loan

No loan facility is available under this plan.

Foreclosure

If the fund value under any policy, after three (3) policy years, is lower than one (1) annualized premium for regular premium policy, the policy shall be foreclosed, and any discontinuance value / surrender value shall be paid to the policyholder, as per the conditions in the surrender value section above. The implementation of this will ensure that some benefit is made available to the policyholder, which is fair to the policyholder.

Before foreclosure of the policy, the policyholder will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

Exclusion

Suicide Exclusion: In case of death due to suicide within 12 months from the date of commencement of the Policy or from the date of latest revival of the Policy, whichever is later, the nominee or beneficiary shall be entitled to Fund value, as available on the date of intimation of death. Any charges other than FMC or guarantee charge recovered subsequent to the date of death shall be added to the Fund value as on the date of intimation of death.

There is no other exclusion applicable w.r.t death other than suicide clause.

Accidental Total Permanent Disability Exclusion:

The accidental disability benefit will not be payable in the following situations:

- a) Disability as a result of the insured person committing any breach of law with criminal intent
- b) Disability of insured person as a result of war, invasion, civil war, rebellion or riot
- c) Disability as a consequence of the insured person being under the influence of alcohol or drugs other than drugs prescribed by and taken in accordance with the directions of a registered medical practitioner
- d) Disability as a result of the insured person taking part in any naval, military or air force operation
- e) Disability as a result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
- f) Disability of insured person as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger on a civilian airline flying on regular routes and according to a scheduled timetable
- g) Disability of insured person as a result of attempted self-injury
- h) Disability of insured person as a result of poison, gas or fume (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled).

Definitions

- a. **Disability:** Disability means, disability of the Life Assured as a result of bodily injury caused by an accident (a sudden unforeseen and involuntary event caused by external, visible and violent means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, resulting in the Life Assured disability which must be permanent and total.
- b. **Accidental Total Permanent Disability (ATPD):** It is defined as an event that must result in one of the following:
 - a. Loss of both eyes
 - b. Loss of both arms or both hands
 - c. Loss of one arm and one leg
 - d. Loss of one arm and one foot
 - e. Loss of one hand and one foot
 - f. Loss of one hand and one leg
 - g. Loss of both legs
 - h. Loss of both feet
 - i. Removal of lower jaw

The Disability must be documented for an uninterrupted period of six months.

- (i) Loss of both eyes means total loss of vision in both eyes, certified by an ophthalmologist.
- (ii) If the disability is due to amputation / dismemberment, loss of hand will mean amputation / dismemberment above wrist, loss of arm will mean amputation / dismemberment above elbow, loss of feet will mean amputation/dismemberment above ankle and loss of leg will mean amputation / dismemberment above knee.
- (iii) In permanent total disability, both the limbs should have motor-grade power less than or equal to 2/5.
- (iv) The disability has to be certified by a registered medical practitioner. Claim intimation should be received in writing within 60 days of occurrence of the disability.
- (v) The Disability Benefit is paid if and only if disability is detected as per above Disability Condition.
- c. **Fund value:** Fund Value is the sum total of the Regular Premium Fund Value and Top-up Premium Fund Value
- d. **Regular Premium Fund value:** Regular Premium Fund value is equal to the total units in respect of prevailing Regular/Limited Premiums paid under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.

- e. **Top up Premium Fund value:** Top up Premium Fund value is equal to the total Units in respect of Top up Premium under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.
- f. **Total Premiums Paid:** Total Premiums paid shall be sum of all Regular/Limited Premiums and any Top up Premiums paid till date.
- g. **Annualized Premium:** Annualized Premium is the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums on rider, if any
- h. **Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy.
- i. **Unit Price/NAV:** Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.
- j. **Discontinued Life Policy Fund:** means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company in accordance with the “IRDAI (Insurance Products) Regulations, 2024” and any subsequent modification made therein by the IRDAI

Discontinued Life Policy Fund: Risk Profile – Low SFIN:ULIF07026/03/13DISCONLIFE116

On the date of Discontinuance/Surrender of the Policy before the lock-in period of 5 Policy years, the Fund value less the Discontinuance/ Surrender charge as on the date of Discontinuance/ Surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the Fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

- k. **Discontinued value:**
 1. The Discontinued value of the Policy will be higher of:
 - a) The Fund value less the Discontinuance/Surrender charge, as on date of Discontinuance/Surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of Fund management charge. OR
 - b) The Fund value less the Discontinuance/Surrender charge, as on date of Discontinuance/Surrender accumulated at the guaranteed rates of investment return net of Fund management charge. The current guaranteed rate of investment return is 4% p.a.
 2. Unless death of the Life Assured has happened earlier, the Discontinued value shall be payable

to the Policyholder after the lock-in period of 5 Policy years or at the end of revival period, as the case may be, however on death of Life Assured during the period of Discontinuance, the Discontinued value as on the date of intimation of death at the Company's office shall be payable.

3. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDAI (Insurance Products) Regulations, 2024".
4. The Fund Management Charge and the minimum guaranteed rate of investment return as mentioned above, for the calculation of the Discontinued value may change from time to time as per the IRDAI guidelines.
- l. **Valuation Date:** The date when the Unit Price/NAV of the Fund is determined. We aim to value the Funds on each day the financial markets are open. However, we may value the Funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 (As amended from time to time)

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend up to ten lakh rupees."

Fraud & Misstatement Section 45 of the Insurance Act, 1938

Fraud and Misstatement would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

The product is also available for sale through online mode

Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The Premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the Fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance Company and Bajaj Allianz Life Smart Wealth Goal V is only the name of the insurance plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Midcap Index Fund, Smallcap quality index fund, Sustainable Equity Fund , Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund , Liquid Fund, Bond Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund and Nifty 500 Multicap Momentum Quality 50 Index Fund are the name of the Funds along with Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Capital Preservation-Oriented strategy and Auto Transfer Portfolio Strategy offered currently with Bajaj Allianz Life Smart Wealth Goal V in any manner does not indicate the quality of the Fund(s) or the Portfolio Strategies and its future

prospects or returns.

- Equity Growth Fund II, Accelerator Midcap Fund II, Midcap Index Fund, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Smallcap Quality Index Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund and Nifty 500 Multicap Momentum Quality 50 Index Fund do not offer a guaranteed or assured return.
- The investment in the units are subject to market and other risks.
- The past performance of the Funds of the Company is not necessarily an indication of the future performance of any of these Funds.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.



LIFE GOALS. DONE.

Contact Details

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Bajaj Allianz Life Smart Wealth Goal V

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UIN : 116L201V01

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Visit us at: www.bajajallianzlife.com to purchase online

For More Information: Kindly consult our “Insurance Consultant” or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Documents. Please ask for the same along with the quotation.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Smart Wealth Goal V.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS -

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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