

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"



LIFE GOALS. DONE.

**Bajaj Allianz Life**

# **Future Gain II**

A Unit-linked Non- Participating Individual Life  
Savings Insurance Plan



**“The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year”**

## Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.












Bajaj Allianz Life Future Gain II is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The Policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Life Future Gain II are the names of the Company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Future Gain II.

## Bajaj Allianz Life Future Gain II

We all seek opportunities to gain maximum benefits at the least cost. When we decide to save our monies, we want every rupee of our hard-earned money to be utilized fully for our future goals. We present Bajaj Allianz Life Future Gain II - a Unit-Linked Endowment Plan that provides you with a life insurance cover throughout the policy term with maximum premium allocation to funds to make sure that your valuable money is fully utilized towards your dream future

## Key Advantages

Bajaj Allianz Life Future Gain II is a Non-Participating, Life, Individual, Regular & Limited premium Unit-Linked Savings Plan. The key advantages of Bajaj Allianz Life Future Gain II are as follows:

	Maximum premium allocation		Option to reduce Regular Premium
	Choice of 2 investment portfolio strategies		Option to alter premium payment frequency
	Choice of Seventeen (17) funds		Option to take Death Benefit/Maturity Benefit in installments (Settlement Option)
	Option to make partial withdrawals from the Funds		Option to enhance your coverage with Rider Benefits
	Option to pay Top-up Premium		Provides life cover
	Option to decrease Sum Assured		

## How does the Plan work?

In Bajaj Allianz Life Future Gain II, the Premiums paid by you, after applying the applicable premium allocation rate, are invested as per your chosen portfolio strategy across the various applicable Funds. The Units are allocated at the prevailing Unit Price of the Fund. The Mortality Charge and Policy Administration Charge are deducted monthly through cancellation of Units. Fund Management Charge is adjusted in the Unit Price

## Benefits Payable

### Maturity Benefit

Under Bajaj Allianz Life Future Gain II, the Maturity Benefit will be the Regular Premium Fund Value Plus Top-up Premium Fund Value as on the Maturity Date, provided the Policy is in-force.

## Death Benefit

In case of unfortunate death before the Maturity Date, provided the Policy is in-force, the Death Benefit payable to the Nominee/Policyholder as a lump-sum is:

- The higher of the Prevailing Sum Assured<sup>1</sup> or Regular Premium Fund<sup>3</sup> Value, PLUS
- The higher of Top-up Premium Sum Assured or Top-up Premium Fund Value<sup>4</sup>, if any;  
All the above as on date of receipt of intimation of death.
- The Death Benefit is subject to the Guaranteed Death Benefit<sup>2</sup>, which is at least 105% of the Total Premiums paid<sup>5</sup> till the date of death.

<sup>1</sup>Prevailing Sum Assured is Sum Assured in any year after reduction of premium or decrease of Sum Assured, if any.

<sup>2</sup>Sum Assured / Guaranteed Death Benefit - The benefit shall be reduced to the extent of any partial withdrawals made from the Regular Premium Fund during two (2) years period immediately preceding the date of death of the Life Assured. The partial withdrawal made from the Top-up Premium Fund shall not be deducted for this purpose.

<sup>3</sup>The Regular Premium Fund Value is equal to the total Units in respect of Regular/Limited Premium under this policy multiplied by the respective unit price on the relevant valuation date.

<sup>4</sup>The Top Up Premium Fund Value is equal to the total Units in respect of Top Up Premium under this policy multiplied by the respective unit price on the relevant valuation date.

<sup>5</sup>Total premiums paid shall be sum of all regular/limited and Top Up premiums paid till date.

## Family Benefit

If any of your family member is an existing policyholder of Bajaj Allianz Life Insurance Company Limited, you will be entitled to a family benefit.

The benefit will be paid to you on maturity and will be added into the regular premium fund value as a percentage of the average of your previous three years daily regular premium fund value

The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	%age family benefit
<20 years	0.5%
>=20 years	1%

There will not be any family benefit for Top-up premiums paid.

- The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.
- No Family Benefit will be available on the discontinuance or paid-up of the policy

Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies.

## Surrender Benefit

You have the option to surrender your Policy at anytime.

- On surrender during the lock-in period of first five years of your Policy, the Regular Premium Fund Value, less the Discontinuance/Surrender Charge plus the Top-up Premium Fund Value, if any, as on the date of surrender, will be transferred to the Discontinued Life Policy Fund (maintained by the Insurance Company), and life cover shall cease immediately. The Discontinuance Value as at the end of the lock-in period will be available to you as Surrender Benefit.
- On surrender after the lock-in period of first five years of your Policy, the Surrender Benefit available will be Regular Premium Fund Value plus Top-up Premium Fund Value, if any, as on the date of surrender, and will be payable immediately.
- The Policy shall terminate upon payment of the Surrender/Discontinuance Value by the Insurance Company.

## Additional Rider Benefit

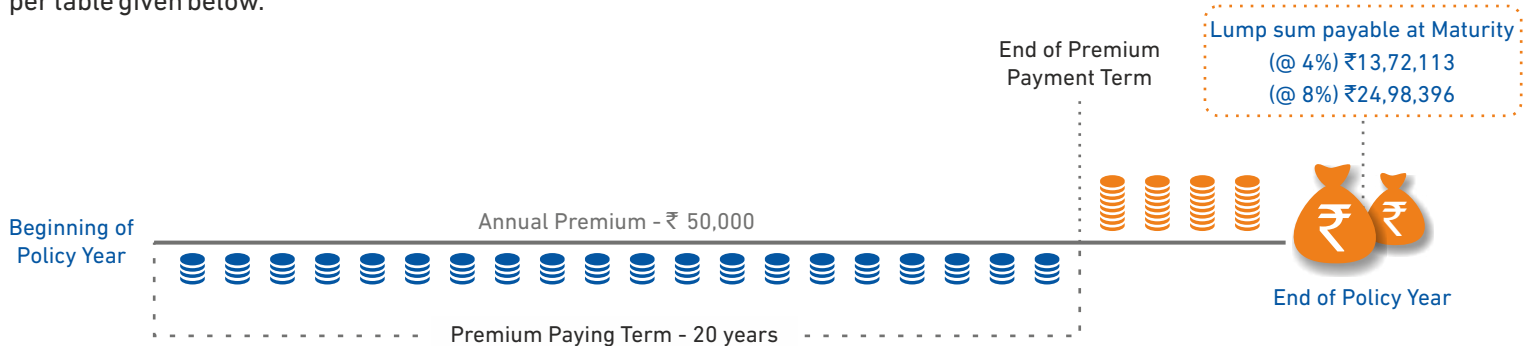
You can enjoy extra coverage by choosing the optional additional rider benefits. The riders currently available with Bajaj Allianz Life Future Gain II are:

- |  |                 |
|--|-----------------|
| 1. Bajaj Allianz ULIP Accidental Death Benefit Rider                               | UIN:116A013V02  |
| 2. Bajaj Allianz ULIP Accidental Permanent Total/ Partial Disability Benefit Rider | UIN:116A014V02  |
| 3. Bajaj Allianz ULIP Critical Illness Benefit Rider                               | UIN:116A032V02  |
| 4. Bajaj Allianz ULIP Family Income Benefit Rider                                  | UIN:116A033V02  |
| 5. Bajaj Allianz ULIP Waiver of Premium Benefit Rider                              | UIN:116A030V02  |
| 6. Bajaj Allianz Life Linked Accident Protection Rider                             | UIN: 116A055V01 |

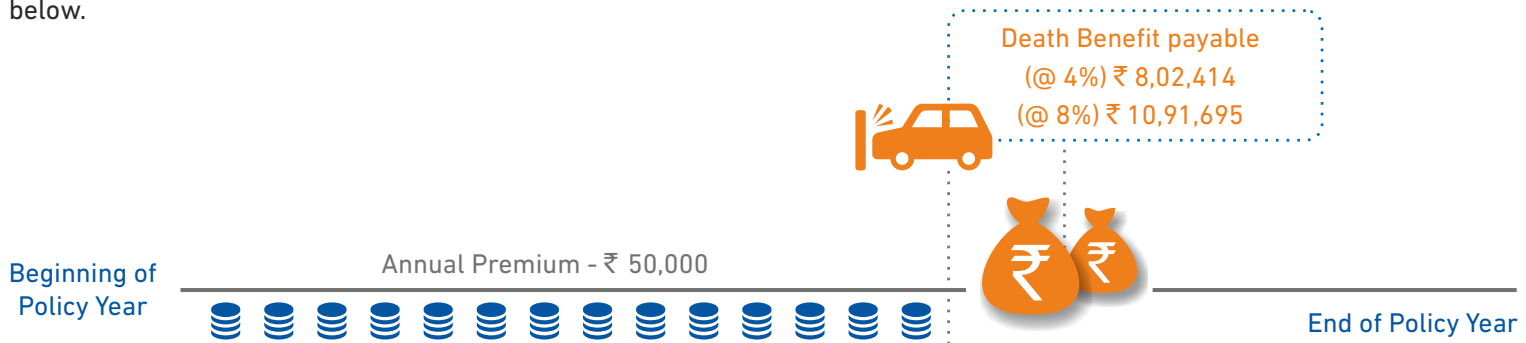
Please refer to respective rider sales literature or visit Insurance Company website or consult your 'Insurance Consultant' for more details and eligibility conditions.

## Sample Illustration

Harsh aged 35 years has taken a Bajaj Allianz Life Future Gain II Policy for a Policy Term (PT) of 24 years. Harsh has decided to pay Rs. 50,000 as Annualized Premium for a Premium Paying Term of 20 years. The Sum Assured chosen by him is Rs. 7,00,000. The total premium paid by the customer will be 10,00,000. On Maturity Date, Harsh may receive the Regular Premium Fund Value, as per table given below.



In case of Harsh's unfortunate death in, say, the 14<sup>th</sup> Policy year, his nominee will receive the Death Benefit as per table given below.



At Assumed Return <sup>#</sup>	Maturity Benefit (₹)	Death Benefit (₹)
@4%	13,72,113	8,02,414
@8%	24,98,396	10,91,695

<sup>#</sup>The above illustration is considering investment is in the "Asset Allocation Fund II" and Goods & Service Tax - 18%. Please note that the 8% and 4% investment returns are not guaranteed and is for illustration purpose only.

## Features

### Investment Options and Funds

Bajaj Allianz Life Future Gain II provides you with two unique portfolio strategies, which can be chosen at the inception of your Policy or on any subsequent Policy Anniversary:

- Investor Selectable Portfolio Strategy
- Wheel of Life Portfolio Strategy
- a) Investor selectable Portfolio Strategy: If you want to allocate your premiums based on your personal choice and decision, you can opt for this strategy and choose from among the seventeen (17) funds below to suit your investment needs.
- i. Equity Growth Fund II Risk Profile – Very High (SFIN: ULIF05106/01/10EQTYGROW02116)  
The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds*	0% to 40%

- ii. Accelerator Mid-Cap Fund II Risk Profile – Very High (SFIN: ULIF05206/01/10ACCMIDCA02116)  
The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds*	0% to 40%

- iii. Pure Stock Fund Risk profile - Very High (SFIN: ULIF02721/07/06PURESTKFUN116)  
The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds*	0% to 40%

- iv. Asset Allocation Fund II Risk Profile – High (SFIN: ULIF07205/12/13ASSETALL02116)  
The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% - 90%
Debt, Bank deposits & Fixed Income Securities	0% - 60%
Money market instruments	0% - 50%

- v. Bluechip Equity Fund Risk Profile – High (SFIN: ULIF06026/10/10BLUECHIPEQ116)  
The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds*	0% to 40%

- vi. Bond Fund Risk Profile – Moderate (SFIN: ULIF02610/07/06BONDFUNDLI116)  
The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	40 to 100%
Money market instruments, Cash, Mutual funds*	0% to 60%

- vii. Liquid Fund Risk Profile – Low (SFIN: ULIF02510/07/06LIQUIDFUND116)  
The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation:

Bank deposits and Money Market Instruments	100%
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- viii. Pure Stock Fund II Risk profile - Very High (SFIN: ULIF07709/01/17PURSTKFUN2116)  
The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco & Tobacco related institutions.

Portfolio Allocation:

Equity	Not less than 75%
Money market instruments Cash, Fixed Deposits, Mutual funds*	0% to 25%

- ix. Flexi Cap Fund Risk Profile – Very High (SFIN: ULIF07917/11/21FLXCAPFUND116)  
To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap  
Portfolio Allocation:
- |   |            |
|---|------------|
| Equity and Equity related Instruments                                 | 65% - 100% |
| Cash, Bank deposits, Liquid Mutual funds and money market instruments | 0% - 35%   |
- x. Sustainable Equity Fund Risk Profile – Very High (SFIN: ULIF08017/11/21SUSEQUFUND116)  
To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards  
Portfolio Allocation:
- |   |            |
|---|------------|
| Equity and Equity related Instruments                                 | 65% - 100% |
| Cash, Bank deposits, Liquid Mutual funds and money market instruments | 0% - 35%   |
- xi. Small Cap Fund Risk Profile- Very High (SFIN: ULIF08717/01/23SMALLCAPFU116)  
To achieve capital appreciation by investing in a diversified basket of predominantly\* small cap stocks.  
Portfolio Allocation:
- |  |            |
|--|------------|
| Equity   | 65% - 100% |
| Bank deposits, money market instrument and mutual funds* | 0% - 35%   |
- xii. Dynamic Asset Allocation Fund Risk Profile- High (SFIN: ULIF08617/01/23DYNASALLOC116)  
The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.  
Portfolio Allocation:
- |                                      |            |
|--------------------------------------|------------|
| Equity and Equity related instrument | 10% - 90%  |
| Debt and Debt related instrument     | 10% to 90% |
| Money Market Instrument              | 0% - 80%   |
- xiii. Individual Short Term Debt Fund Risk Profile- Moderate (SFIN: ULIF08817/01/23INDSTRMDBT116)  
To provide stable returns through investment in various fixed income securities  
Portfolio Allocation:
- |                                   |            |
|-----------------------------------|------------|
| Debt and Debt related instruments | 40% - 100% |
| Money Market instruments          | 0% - 60%   |
- xiv. Midcap Index Fund<sup>6</sup> Risk Profile- Very High (SFIN: ULIF08919/10/23MIDCPINDFD116)  
To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index  
Portfolio Allocation:
- |  |            |
|--|------------|
| Equity & Equity related instruments                                | 65% - 100% |
| Cash, Bank deposits, Liquid Mutual funds, money market instruments | 0% - 35%   |
- xv. Smallcap Quality Index Fund<sup>6</sup> Risk Profile- Very High (SFIN: ULIF09103/01/24SMCPQYINDF116)  
To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.  
Portfolio Allocation:
- |  |            |
|--|------------|
| Equity & Equity related instruments                                | 65% - 100% |
| Cash, Bank deposits, Liquid Mutual funds, money market instruments | 0% - 35%   |
- xvi. Nifty Alpha 50 Index Fund<sup>6</sup> Risk Profile- Very High (SFIN: ULIF09221/05/24NYAPA50IND116)  
To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.  
Portfolio Allocation:
- |  |            |
|--|------------|
| Equity & Equity related instruments                                | 65% - 100% |
| Cash, Bank deposits, Liquid Mutual funds, money market instruments | 0% - 35%   |



xvii. Nifty 200 Alpha 30 Index Fund<sup>6</sup>

Risk Profile- Very High

(SFIN: ULIF09321/05/24N200AP30IN116)

To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index

Portfolio Allocation:

Equity & Equity related instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

\*The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

<sup>6</sup>Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error.

- You can choose one or more investment funds within the Investor selectable Portfolio Strategy.
- You have the option to switch units from one fund to another, by giving written notice to the Insurance Company
- You can switch out of this Portfolio Strategy at any policy anniversary by giving a written notice to the insurance company in 30 days in advance
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

b) Wheel of Life Portfolio Strategy:

- This provides you with a "Years to maturity" based portfolio management.
- At the commencement of your Policy, your Regular/ Limited Premium and Top-up Premium, if any, net of allocation charge, will be allocated in various funds (namely Bluechip Equity Fund, Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned below, depending on the outstanding years to maturity.
- On each Policy Anniversary, we will reallocate your Fund Value & Top Up premium fund value, if any, among various funds in the proportion based on your outstanding years to maturity.
- If the Policyholder has switched to this Portfolio Strategy at any subsequent Policy Anniversary:
  - The company will reallocate the regular premium fund value and Top Up premium fund value, if any, among various funds in the proportion mentioned in the table below depending on the outstanding years to maturity of the policy.
  - The regular/ limited premiums and Top Up premiums, if any, paid in that particular policy year will also be allocated in the same proportion.
- This will ensure that a balance is maintained between your "years to maturity" and level of risk on your investments, to optimize the returns
- The proportion of allocation/reallocation of your Premium/Fund Value into various funds based on your outstanding years to maturity will be as follows:

Years to Maturity	Proportion in following three Funds (%)				Bond Fund (%)	Liquid Fund (%)
	Bluechip Equity Fund(%)	Equity Growth Fund II(%)	Accelerator Mid-Cap Fund II(%)	Total (%)		
20 & Above	20	50	30	100	0	0
19	30	50	20	100	0	0
18	30	50	20	100	0	0
17	30	50	20	100	0	0
16	30	50	20	100	0	0
15	40	40	15	95	5	0
14	40	40	10	90	10	0
13	40	40	5	85	15	0
12	40	40	0	80	20	0
11	40	35	0	75	25	0
10	40	30	0	70	30	0
9	40	25	0	65	35	0
8	40	20	0	60	40	0
7	40	15	0	55	45	0
6	40	10	0	50	50	0
5	40	0	0	40	55	5
4	30	0	0	30	60	10
3	20	0	0	20	65	15
2	10	0	0	10	70	20
1	0	0	0	0	80	20

- You will not have the option to switch units or change the apportionment of premium to various funds, under this portfolio strategy.
- You can switch out of this portfolio strategy and vice versa at any Policy anniversary by giving a written notice to the Insurance Company 30 days in advance.
- In case of partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.

## Partial withdrawal

You have the option to make partial withdrawals, any time after the fifth Policy Year, subject to the following conditions:

- For the purpose of partial withdrawals, each payment of Top Up premium shall have a lock-in period of five (5) years.
- Partial withdrawals made shall be allowed from the fund built up from the Top Up premiums, if any, as long as such fund supports the partial withdrawal and subsequently, the partial withdrawals may be allowed from the fund built up from the regular premium fund value.
- The regular premium fund value <sup>(1)</sup> should not fall below three (3) times of the Prevailing Annualized Premium, after a partial withdrawal.
- The minimum amount of withdrawal at any one time is Rs. 5,000/-.
- The maximum amount of partial withdrawal at any one time is 10% of the Total premiums paid, if any, as on the withdrawal request date.
- A maximum of two (2) partial withdrawals can be made in any one policy year.
- The total amount withdrawn through-out the policy term cannot exceed 50% of the Total premiums paid.
- The time gap between any two (2) partial withdrawals cannot be less than three (3) months.
- A partial withdrawal shall not be allowed if it will result in foreclosure of the policy contract.
- In the Investor Selectable Portfolio Strategy, the policyholder will have the option to choose the fund s/he wants to do partial withdrawals from.
- In the Wheel of Life Portfolio Strategy, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The policyholder will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- In case of minor life, partial withdrawal is allowed after attaining age 18 years.
- No charges would be charged for Partial Withdrawal.
- The Company reserves the right at any time and from time to time to vary the minimum/maximum value of units to be withdrawn, charge on partial withdrawal, maximum number of withdrawals allowed during a policy year, maximum amount of total withdrawal allowed during the policy term, minimum time gap to maintain between two withdrawals and/or the minimum balance of value of units to be maintained after such partial withdrawals, by giving written notice of three months in advance, subject to prior approval from IRDA.

## Premium Apportionment - Only under the Investor Selectable Portfolio Strategy

- Under the Investor Selectable Portfolio Strategy, you can choose to pay fully in any one fund or allocate your premiums into the various funds in a proportion that suits your savings needs. The premium apportionment to any fund must be at least 5% of the premium.
- The Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI.
- You may, at any time, change the proportion of premium to the funds you wish to pay
- Under the Wheel of Life Portfolio Strategy, you will not have the option to choose the proportion. The apportionment of the allocated premium will be as per the Wheel of Life Portfolio Strategy table.
- Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for change in premium apportionment.



## Switching between funds - Only under the Investor Selectable Portfolio Strategy

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions, by intimating the Company.
- You can make unlimited free switches.
- The minimum switching amount is Rs. 5,000 or the value of units in the fund to be switched from, whichever is lower.
- The Company shall affect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price.
- If you have chosen Wheel of Life Portfolio Strategy, then no switching between funds is allowed.

## Change Portfolio Strategy

- You may, at any Policy Anniversary, change from Investor selectable Portfolio Strategy to Wheel of Life Portfolio Strategy and vice-versa by giving a 30-day prior written notice.
- On switching out of the Wheel of Life Portfolio Strategy to the Investor Selectable Portfolio Strategy, the existing funds and the new premiums paid will be allocated into the Funds of your choice.
- On switching out of the Investor Selectable Portfolio Strategy to the Wheel of Life Portfolio Strategy, the existing funds and the new premiums paid will be allocated as per the "Years to maturity" based portfolio management mentioned above.
- Miscellaneous Charge, as mentioned in the Table of Charges given below, will be applicable for the option

## Premium paying frequency

You can opt to alter your prevailing Regular/Limited Premium Payment Frequency any time, to any other Premium Payment Frequency (i.e., yearly, half-yearly, quarterly or monthly), provided the existing & requested Premium Payment Frequencies can be aligned and subject to minimum premium limits under the plan.

Premium frequency	Monthly	Quarterly	Half yearly	Yearly
Frequency Factor (freq)	1/12	1/4	1/2	1

Monthly Premium Payment Frequency will be available under salary deduction scheme & ECS.

Miscellaneous Charge, as mentioned in the Table of Charges given below, will be applicable for the option.

## Premium Paying Term

- You have an option to change the premium payment term (PPT) in his/her policy.
- The option to change the PPT will be available at any time. The option can be exercised only after the payment of first 5 policy years full premium and provided all due premiums have been paid till date. The option must be exercised before the expiry of the prevailing premium payment term.
- The change in PPT is subject to the premium payment term and policy term combination being available under the plan.
- The change will be subject to the prevailing Board Approved Underwriting Policy (BAUP).

## Top-up Premium

- You can make lump sum savings at any time except during the last five Policy Years, by paying Top-up Premiums, over and above the Regular/Limited Premiums payable, provided all due Premiums have been paid.
- Top-up Premiums would be treated as a Single Premium.
- The minimum Top-up Premium is ₹ 5,000.
- The amount of Top-Up Premium paid by you would determine your Top-Up Sum Assured on your life. The Top-Up Sum Assured will be 1.25 times of Top-Up Premium paid.
- At any point of time during the currency of your Policy, the total Top-up Premiums paid shall not exceed the sum total of the Regular/Limited Premiums paid at that point of time.
- Each Top-Up Premium paid by you will have a lock-in period of 5 (five) years, except in case of complete surrender of the Policy, and the lock in would apply from the date of payment of each Top-Up Premium.
- The Company reserves the right to disallow a Top-Up Premium based on the board approved underwriting guidelines.

## Decrease in Sum Assured

- After the first policy year, you will have a choice to reduce his regular/limited premium Sum Assured subject to the minimum allowed under the product; such reduction shall be allowed at monthly policy anniversaries only.
- If the reduced Sum Assured under base policy is lower than Rider(s) Sum Assured, if any, then rider(s) Sum Assured will be revised to the level of reduced Sum Assured under base policy, subject to minimum rider Sum Assured allowed under respective rider.
- The revised Sum Assured under the policy would be termed as Prevailing Sum Assured.  
Miscellaneous Charge, as mentioned in the Table of Charges given below, will be applicable for this option.

## Option to reduce the Regular/ Limited Premium

- You will have the option to reduce the prevailing Regular/Limited Premium under the Policy after the first five (5) Policy Years.
- The reduction of the Regular Premium can be up to a maximum 50% of the Regular/Limited Premium payable at the inception of the Policy.
- Once reduced, the same cannot be increased, even to the Regular/Limited Premium at inception of the Policy.
- On receipt of the reduced premium the prevailing Sum Assured under the Policy will be correspondingly reduced. such that the sum assured multiplier before reduction of premium is the same as after reduction of premium.
- On reduction of the prevailing Sum Assured, if the Rider(s) Sum Assured is lower than the prevailing Sum Assured, then Rider(s) Sum Assured will be revised to the level of prevailing Sum Assured, subject to minimum rider Sum Assured allowed under respective rider
- Miscellaneous Charge, as mentioned in the Table of Charges given below, will be applicable for this option.

## Settlement Option

### Option to take Maturity Benefit in instalments -

- You will have the option to receive your Maturity Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch fund(s)
- The first instalment will be payable on the Maturity Date
- The amount paid out to you in each installment will be the outstanding Fund Value, as at that installment date divided by the number of outstanding installments
- Installment payment will be made by redeeming units from the Funds at the unit price applicable on the installment date
- Savings risk during the settlement period will be borne by You
- During this period, in case of death of the Life Assured, the Death Benefit, which will be the higher of 105% of Total premium paid or outstanding Fund Value, will be paid as a lumpsum to the nominee and the Policy will be terminated
- Rider covers will not be available
- No partial withdrawals are allowed during the settlement period
- Only fund management charge and mortality charge shall be applicable during the settlement period
- Alternatively, you will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price as on date of complete withdrawal

### Option to take Death Benefit in instalments -

- In case of death of the Life Assured during the Policy term, the nominee will have the option to receive the Death Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch fund(s)
- The first instalment of the Death Benefit will be payable on the date of intimation of death

- d. The amount paid out to the nominee in each installment will be the outstanding Fund Value, as at that installment date divided by the number of outstanding installments
- e. Installment payment will be made by redeeming units from the Fund(s) at the unit price applicable on the installment date
- f. Savings risk during the settlement period will be borne by the nominee
- g. No risk cover or Rider covers will be available
- h. No partial withdrawals are allowed during the settlement period
- i. Only fund management charge shall be applicable during the settlement period
- j. Alternatively, the nominee will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price as on date of complete withdrawal

## Tax Benefits

Premium Paid, Maturity Benefit, Death Benefit and Surrender Value are eligible for Tax benefits as per extant Income Tax Act, subject to the provision stated therein. Please consult your Tax Consultant before investing.

## Product Terms and Conditions

### Eligibility Table:

Parameter	Details					
Minimum Entry Age	1 year In the case of minor life, the risk cover will commence immediately on date of commencement of Policy, and Policy will vest on the life assured on the attainment of majority (i.e., age 18 years)					
Maximum Entry Age	60 years					
Minimum Age at Maturity	18 years					
Maximum Age at Maturity	70 years					
Minimum Policy Term	10 years					
Maximum Policy Term	The Policy term will be as follows					
	Premium Paying Term	5 or 6			Other PPTs	
	Policy term	10, 15 to 20 years			10, 15 to 30 years	
Premium Payment Term (PPT)	5 to 30 years					
Minimum Premium (Modal Premium)	Frequency	Yearly	Half-yearly	Quarterly	Monthly*	Top - up
	Premium (in ₹)	25,000	13,500	7,000	2,500	5,000
	Monthly premium payment frequency will be available under salary deduction scheme & ECS.					
Maximum Premium	Frequency	Yearly	Half-yearly	Quarterly	Monthly	
	Premium (in ₹.)	12,00,000	6,00,000	3,00,000	1,00,000	
	Maximum premium in a policy will be as per the BAUP.					
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly					
Minimum Sum Assured	7 times Annualized Premium <sup>&amp;</sup>					

Parameter	Details																														
Maximum Sum Assured	<p><math>X * \text{Annualized Premium}</math>, where X is based on age at entry and Policy term as mentioned below</p> <table border="1"> <thead> <tr> <th>Policy Term / Age at entry</th> <th>1 - 35</th> <th>36 - 40</th> <th>41 - 44</th> <th>45 - 50</th> <th>51 &amp; above</th> </tr> </thead> <tbody> <tr> <td>10 &amp; 15</td> <td>15</td> <td>15</td> <td>10</td> <td>10</td> <td>7</td> </tr> <tr> <td>16 - 20</td> <td>15</td> <td>15</td> <td>10</td> <td>7</td> <td>7</td> </tr> <tr> <td>21 - 25</td> <td>15</td> <td>12.5</td> <td>10</td> <td>7</td> <td>NA</td> </tr> <tr> <td>26 - 30</td> <td>15</td> <td>12.5</td> <td>10</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	Policy Term / Age at entry	1 - 35	36 - 40	41 - 44	45 - 50	51 & above	10 & 15	15	15	10	10	7	16 - 20	15	15	10	7	7	21 - 25	15	12.5	10	7	NA	26 - 30	15	12.5	10	NA	NA
Policy Term / Age at entry	1 - 35	36 - 40	41 - 44	45 - 50	51 & above																										
10 & 15	15	15	10	10	7																										
16 - 20	15	15	10	7	7																										
21 - 25	15	12.5	10	7	NA																										
26 - 30	15	12.5	10	NA	NA																										
Minimum & Maximum Sum Assured on Top-up Premium	<table border="1"> <thead> <tr> <th>Top-Up Sum Assured Multiplier</th> </tr> </thead> <tbody> <tr> <td>1.25 times</td> </tr> </tbody> </table>	Top-Up Sum Assured Multiplier	1.25 times																												
Top-Up Sum Assured Multiplier																															
1.25 times																															

<sup>8</sup>AP- Annualized Premium = Premium Frequency\* Modal Premium

Age calculated is age as at the last birthday

Prevailing Sum Assured is based on the prevailing Annualized Premium and applicable Sum Assured multiplier

## Discontinuance

- a) On Discontinuance of Regular Premiums due during the first five (5) Policy years, the Policy will be converted immediately & automatically, to a Discontinued Life Policy (without any risk cover or any additional rider cover) at the end of the grace period, and the Regular Premium Fund Value less the Discontinuance/Surrender charge along with Top-up Premium Fund Value, if any, will be transferred to the Discontinued Life Policy Fund.
  - i) A notice will be sent by the Company to you within three (3) months from the date of first unpaid premium, informing you of the status of the Policy and requesting to revive the Policy or, to communicate agreeing to revive the Policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due Regular Premiums
  - ii) If you have opted to revive the Policy but has not revived the Policy within the revival period, then immediately & automatically, the Discontinuance Value shall be payable as the Surrender Benefit at the end of lock-in period of five (5) Policy years or at the end of the revival period, whichever is later.
  - iii) If no communication is received from you, the Discontinuance Value shall be payable as the Surrender Benefit immediately & automatically, at the end of lock-in period of five (5) Policy years.
  - iv) At any time, you have the option to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Discontinuance Value (as Surrender Benefit) at the end of the lock-in period of five (5) Policy years or the date of surrender, whichever is later.
- b) On Discontinuance of Regular Premiums due after the lock-in period of five (5) Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy at the end of the grace period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and without any rider cover. The Paid-up Sum Assured will be the Sum Assured in the Policy multiplied by the proportion of the number of Regular Premiums paid to the number of Regular Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted.
  - i) A notice will be sent by the Company to you within three (3) months from the date of first unpaid premium, informing you of the status of the Policy and requesting you to exercise one of the options mentioned below.
    - (1) Option A: Revive the Policy or, communicate agreeing to revive the Policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due Regular Premiums, OR
    - (2) Option B: Completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender Benefit under the Policy as on the date of receipt of such intimation.
  - ii) If you have chosen the Option A above but have not revived the Policy during the revival period, or the Company does not receive any communication from you, the Policy shall be treated as a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the Surrender Benefit under the Policy as at the end of the revival period will be payable to you, immediately & automatically.
  - iii) If you decide to surrender the policy as per Option 2 above, the Surrender Benefit under the Policy as on the date of receipt of such intimation, will be payable to you.
- c) Notwithstanding anything mentioned above, on the death of the life assured,
  - i) If the Policy is discontinued as per sub-section a) above, the Discontinuance Value as on the date of receipt of intimation at the Insurance Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.
  - ii) If the Policy is discontinued as per sub-section b) above, the higher of the [Paid up Sum Assured or Regular

Premium Fund Value] plus higher of the [Top-up Sum Assured or Top-up Premium Fund Value], if any, subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

## Revival

A Discontinued Policy can only be revived subject to following conditions:

- The Company receives the request for revival from you within three (3) years from the date of first unpaid premium, provided the Policy is not terminated already.
- Such information and documentation as may be requested by the Company is submitted by you at your own expense.
- The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on board approved underwriting guidelines.
- On revival of the Discontinued Policy,
  1. The Policy will be revived restoring the risk cover and Additional Rider cover, if any.
  2. All the due but unpaid Premiums will be collected without charging any interest or fee
  3. If the Policy is a Discontinued Policy, the Discontinuance Value of the Policy together with the amount of Discontinuance Charge (without any interest) as deducted by the Insurance Company on the date of discontinuance of the Policy, shall be restored to the chosen Fund into Regular Premium Fund Value, as it existed on the Date of discontinuance, at their prevailing Unit Price.
  4. The premium allocation charge and policy administration charge, as applicable during the discontinuance period shall be deducted from Regular/ Limited Premiums paid or from the fund at the time of revival.

## Computation of NAV

The NAV of the Fund shall be computed as the market value of the investment existing in the fund plus value of current assets less value of current liabilities and provisions, if any.

## Force Ma'jure

- a) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- b) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN<sup>###</sup>) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024])
- c) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- d) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy including Policy related payment shall be kept in abeyance.
- e) The Company shall continue to invest as per the fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.
- f) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
  - i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
  - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
  - iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
  - iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.
- g) In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

## Charges under the Plan

Charges	Details				
Premium Allocation Charge	Annualized Premium/ Policy Year	1	2	3 - 5	6 & above
	25,000 to 99,999	9.00%	3.50%	3.00%	0%
	100,000 to 199,999	2.50%	1.75%	1.75%	0%
	200,000 & above	0%	0%	0%	0%
All Top-ups have a premium allocation charge of 2%.					
Policy Administration Charge (PAC)	₹ 33.33 per month inflating at 5% per annum every month, subject to a max of ₹ 500 per month. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.				
Fund Management Charge (FMC)	Fund	Fund Management Charge per annum			
	Equity Growth Fund II	1.35%			
	Accelerator Mid Cap Fund II	1.35%			
	Pure Stock Fund	1.35%			
	Asset Allocation Fund II	1.25%			
	Bluechip Equity Fund	1.25%			
	Liquid Fund	0.95%			
	Bond Fund	0.95%			
	Pure Stock Fund II	1.30%			
	Flexi Cap Fund	1.35%			
	Sustainable Equity Fund	1.35%			
	Small Cap Fund	1.35%			
	Dynamic Asset Allocation Fund	1.35%			
	Individual Short Term Debt Fund	0.95%			
	Midcap Index Fund	1.35%			
	Smallcap Quality Index Fund	1.35%			
	Nifty Alpha 50 Index Fund	1.35%			
Nifty 200 Alpha 30 Index Fund	1.35%				
Discontinued Life Policy Fund	0.50%				
This charge would be adjusted in the unit price					
Miscellaneous Charge	Miscellaneous charge of ₹100/- This shall be levied by cancellation of units at the unit price as on the due day.				
Discontinuance / Surrender Charge	Where the Policy is discontinued during the Policy year	Discontinuance charge for the policies having annualized premium up to ₹ 50,000/-	Discontinuance charge for the policies having annualized premium above ₹ 50,000/-		
	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000		
	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000		
	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000		
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000		
	5 & above	Nil	Nil		
AP – Annualized Premium & FV – Regular Premium Fund Value Discontinuance Charge for Top-ups is Nil.					



<p><b>Mortality Charge</b></p>	<p>Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Female life assured will be eligible for an age-set-back of 3 years. Female life attained age 1, 2 &amp; 3 year, will have the mortality charge corresponding to male life of attained age 1 year. For sub-standard lives, including smokers, extra mortality charge will be applicable which will be deducted as charges by cancellation of units.</p> <p>Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:</p> <table border="1" data-bbox="416 472 1278 546"> <thead> <tr> <th>Age (yrs)</th> <th>20</th> <th>30</th> <th>40</th> <th>50</th> </tr> </thead> <tbody> <tr> <td>₹</td> <td>1.13</td> <td>1.34</td> <td>2.35</td> <td>6.52</td> </tr> </tbody> </table> <p>Sum at risk is equal to Maximum of [Death Benefit – Regular Premium Fund Value – Top-up Premium Fund Value, zero]</p>	Age (yrs)	20	30	40	50	₹	1.13	1.34	2.35	6.52
Age (yrs)	20	30	40	50							
₹	1.13	1.34	2.35	6.52							
<p><b>Rider Charge</b> (applicable for riders except Accident Protection Rider)</p>	<p>Rider charges are governed by rider terms and conditions. The charges shall be will be deducted on each monthly due date throughout the rider term by cancellation of units.</p>										
<p><b>Goods &amp; Service Tax/ any other applicable tax levied, subject to changes in tax laws</b></p>	<p>As applicable on all Charges mentioned above.</p>										

## Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority of India, the Insurance Company reserves the right to revise the above mentioned charges, except the premium allocation charge and the mortality charge and the rider charge which are guaranteed throughout the Policy term:

- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy administration charge up to a maximum of ₹ 500 per month.
- Miscellaneous charge up to a maximum of ₹ 500/- per transaction
- Partial Withdrawal charge up to a maximum of ₹ 500/- per transaction
- Switching charge up to a maximum of ₹ 500/- per transaction

The Company shall give an advance notice of 3 months for any change in charges. In case you do not agree with the modified charges, you shall be allowed to surrender the Policy

## Foreclosure

If premiums are discontinued after the first five (5) Policy years and if the Fund Value, including the Top-up Premium Fund Value, if any, becomes insufficient to deduct one month's charges, as applicable under the Policy, then, the Policy shall be foreclosed (after sufficient notice) and the Surrender Benefit, if any, as on date of such foreclosure will be paid.

The Company shall inform you of this probable situation at least one month in advance.

The Policy will not be foreclosed within the first five years.

## Termination

This Policy shall automatically terminate on the earlier occurrence of either of the following events:

- No communication is received by the Company for the notice sent on discontinuance of premium
- Upon death of the life assured or at the end of the settlement period if opted so
- Upon maturity or at the end of the settlement period if opted so.
- Upon payment of Surrender Benefit;
- On foreclosure.
- on free look cancellation

## Days of Grace

A grace period of 30 days for yearly, half yearly & quarterly Premium payment frequency and 15 days is available for monthly Premium payment frequency from the due date of Premium payment, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy Terms and conditions.

## Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to savings risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the Insured/Policyholder is responsible for his/her decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance Company and Bajaj Allianz Life Future Gain II is only the name of the plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Please know the associated risks and the applicable charges from your Policy document.
- Equity Growth Fund II, Accelerator Mid-Cap Fund II, Asset Allocation Fund II, Bond Fund, Liquid Fund, Bluechip Equity Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Smallcap Quality Index Fund, Midcap Index Fund, Individual Short Term Debt Fund, Nifty Alpha 50 Index Fund and Nifty 200 Alpha 30 Index Fund are the name of the funds offered currently with Bajaj Allianz Life Future Gain II, and in any manner does not indicate the quality of the fund, and its future prospects or returns.
- The Equity Growth Fund II, Accelerator Mid-Cap Fund II, Asset Allocation Fund II, Bond Fund, Liquid Fund, Bluechip Equity Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Smallcap Quality Index Fund, Midcap Index Fund, Individual Short Term Debt Fund, Nifty Alpha 50 Index Fund and Nifty 200 Alpha 30 Index Fund do not offer a guaranteed or assured return.
- The savings in the Units are subject to market and other risks.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- The past performance of the funds of the Company is not necessarily an indication of the future performance of any of these funds.

## Free Look Period

- a) You will have a free look period of Thirty (30) days from the date of receipt of the Policy Document to review the terms and conditions of the Policy and where you disagree to any of those terms & conditions, or otherwise and has not made any claims, you have the option to return the Policy to the insurer for cancellation, stating the reasons for his objection, then you shall be entitled to a refund of all the premiums (excluding applicable taxes) paid, subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination of the proposer and stamp duty charges.
- b) In addition to the deductions under sub-section a) above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.

## Suicide Exclusion

In case of death of the Life Assured due to suicide within 12 months from the date of commencement of the Policy or from the date of revival of the Policy, whichever is later, the Nominee or beneficiary of the Policyholder shall be entitled to Fund Value, as available on the date of intimation of death. Any charges other than FMC or Guarantee Charge recovered subsequent to the date of death shall be added to the Fund Value as at the date of intimation of death.

There is no other exclusion applicable with respect to death other than suicide clause.

## Definitions

- Regular Premium Fund Value: is equal to the number of units pertaining to Regular/Limited Premium under a Policy multiplied by the respective unit price on the relevant valuation date.
- Top-up Premium Fund Value: is equal to the number of units pertaining to Top-up Premium under a Policy multiplied by the respective unit price on the relevant valuation date.
- Fund Value: The Fund Value is equal to the number of units under a Policy multiplied by the respective unit price on the relevant valuation date; i.e., equal to the total of the Regular Premium Fund Value & any Top-up Premium Fund value.
- Paid-up Sum Assured: Paid-up Sum Assured means a proportion of the Prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy. The benefit shall be reduced to the extent of the partial withdrawals made from the Regular/Limited Premium Fund during the two (2) year period immediately preceding the death of the life assured
- Unit Price: The unit price of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date.



All requests received for any unit transaction till the cut-off time of a day shall be processed at the unit price of the same day. The requests received after the cut-off time of a day shall be processed at the unit price of the next business day. The request for unit transaction can be premium payment/revival/surrender/switch in/ switch out/ partial withdrawal/death claim. Currently the cut-off time is 3.00pm for applicability of unit price for a particular day.

- Discontinued Life Policy Fund: means a segregated fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company, if any, in accordance with the "IRDAI (Unit Linked Insurance Products) Regulations, 2024".

- Discontinued Life Policy Fund                      Risk Profile – Low                      SFIN: ULIF07126/03/13DISCONPENS116)

On the discontinuance/surrender of the Policy before the lock-in period of five (5) Policy years, the Regular Premium Fund Value less the discontinuance charge, plus the Top-up Premium Fund Value, if any, all as on the date of discontinuance of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

- Discontinuance Value:
  - The Discontinuance Value of the Policy will be the higher of
    - The Regular Premium Fund Value, less the Discontinuance/Surrender charge, plus the Top-up Premium Fund Value, if any, all as on date of Discontinuance/Surrender accumulated at the rate of return earned on the Discontinued Policy Fund net of fund management charge (FMC) OR
    - The Regular Premium Fund Value, less the Discontinuance/Surrender charge, plus the Top-up Premium Fund Value, if any, all as on date of Discontinuance/Surrender accumulated at the guaranteed rate of investment return of 4% net of fund management charge (FMC). The current guaranteed rate of investment return is 4% p.a. for the Discontinuance Fund
  - Currently, the FMC on the Discontinued Life Policy Fund is 0.50% per annum. As per the "IRDAI (Insurance Products) Regulations, 2024", the current cap on FMC on the Discontinued Life Policy Fund is 0.50% per annum.
  - The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the Discontinuance Value may change from time to time as per the IRDAI guidelines.
- Valuation Date: We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

## Statutory Information

### Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

### Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938 (As amended from time to time)

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend up to ten lakh rupees."

## Fraud & Misstatement : Section 45 of the Insurance Act, 1938

Fraud and Misstatement would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

## Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of the Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.

The product is also available for sale through online mode.

## Contact Details:



### Regd. Office Address

Bajaj Allianz Life Insurance Company Limited,  
Bajaj Allianz House, Airport Road, Yerawada,  
Pune - 411 006. IRDAI Reg No.: 116  
Tel: (020) 6602 6777  
BALIC CIN: U66010PN2001PLC015959



### Toll Free No.

Sales: 1800 209 4040  
Service: 1800 209 7272



### Web Site

[www.bajajallianzlife.co.in](http://www.bajajallianzlife.co.in)



### Mail us

Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)



### Product Name & UIN

Bajaj Allianz Life Future Gain II - UIN: 116L181V01

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Document. Please ask for the same along with the quotation.

## Disclaimer

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS** IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Future Gain II. Please ask for the same along with the quotation.

The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo.

BJAZ-BR-EC-08054/24

**Bajaj Allianz Life Future Gain II**  
 A Unit-linked Non-Participating Individual Life Savings Insurance Plan



Name of the Prospect/ Policyholder:	Valued Customer
Age (Years):	35
Gender	Male
Name of the Life Assured:	Valued Customer
Age (Years):	35
Gender	Male
Sum Assured (Rs.):	7,00,000
Policy Term (Years):	24
Premium Payment Term (Years):	20
Amount of Instalment Premium (Rs.):	50,000
Mode of payment of Premium:	Annual

Name of the Product:	Bajaj Allianz Life Future Gain II		
Tag Line:	A Unit-linked Non-Participating Individual Life Savings Insurance Plan		
Unique Identification Number:	116L181V01		
GST Rate:	18.00%		
Investment Strategy Opted for:	Investor Selectable Portfolio Strategy		
Fund opted for along with risk levels			
Fund Name SFIN	Fund Apportionment%	Fund Management Charge	Risk Level
Equity Growth Fund II - ULIF05106/01/10EQTYGROW02116	0%	1.35%	Very High
Accelerator Mid-Cap Fund II - ULIF05206/01/10ACCMIDCA02116	0%	1.35%	Very High
Pure Stock Fund II - ULIF07709/01/17PURSTKFUN2116	0%	1.30%	Very High
Pure Stock Fund - ULIF02721/07/06PURESTKFUN116	0%	1.35%	Very High
Asset Allocation Fund II - ULIF07205/12/13ASSETALLO2116	100%	1.25%	High
Bluechip Equity Fund - ULIF06026/10/10BLUECHIPEQ116	0%	1.25%	High
Bond Fund - ULIF02610/07/06BONDFUNDLI116	0%	0.95%	Moderate
Liquid Fund - ULIF02510/07/06LIQUIDFUND116	0%	0.95%	Low
Flexi Cap Fund - ULIF07917/11/21FLXCAPFUND116	0%	1.35%	Very High
Sustainable Equity Fund - ULIF08017/11/21SUSEQUFUND116	0%	1.35%	Very High
Small Cap Fund - ULIF08717/01/23SMALLCAPFU116	0%	1.35%	Very High
Dynamic Asset Allocation Fund - ULIF08617/01/23DYNASALLO116	0%	1.35%	High
Individual Short Term Debt Fund - ULIF08817/01/23INDSTRMDBT116	0%	0.95%	Moderate
Midcap Index Fund - ULIF08919/10/23MIDCPINDF116	0%	1.35%	Very High
SmallCap Quality Index Fund - ULIF09103/01/24SMCPQYINDF116	0%	1.35%	Very High
Nifty Alpha 50 Index Fund - ULIF09221/05/24NYAPA50IND116	0%	1.35%	Very High
Nifty 200 Alpha 30 Index Fund - ULIF09321/05/24N200AP30IN116	0%	1.35%	Very High

Product / Riders Details										
Base Plan / Rider	Name of Product / Rider	Option Chosen	UIN	Sum Assured	Policy Term (Years)	Premium Payment Term (Years)	Premium Payment Mode	Instalment Premium Without GST	GST Rate	Instalment Premium with GST
Base Plan	Bajaj Allianz Life Future Gain II	Not Applicable	116L181V01	7,00,000	24	20	Annual	50,000	18% on Charges	50,000
<b>Total</b>								<b>50,000</b>		<b>50,000</b>

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked 'guaranteed' in the illustration table on this page. If your policy

offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8 % p.a. and 4 % p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

**How to read and understand this benefit illustration?**

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross returns of 8% p.a. and 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8%p.a. or 4% p.a.

Net Yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, morbidity charges, underwriting extra, if any, guarantee charges and cost of riders, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, morbidity, underwriting extra, cost of riders, etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read sales literature carefully.

Part A of this statement presents a summary view of year-by-year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed breakup of the charges, and other values.

**Part A** (Amount in Rupees)

Policy Year	Annualised Premium	At 4% p.a. Gross Investment Return						At 8% p.a. Gross Investment Return						Commission
		Mortality Charge	Other Charges <sup>#</sup>	GST	Fund Value (at Year End)	Surrender Value (at year end)	Death Benefit	Mortality Charge	Other Charges <sup>#</sup>	GST	Fund Value (at Year End)	Surrender Value (at year end)	Death Benefit	
1	50,000	1,082	5,464	1,178	44,014	41,014	7,00,000	1,080	5,475	1,180	45,740	42,740	7,00,000	2,500
2	50,000	1,064	3,333	791	92,442	90,442	7,00,000	1,058	3,379	799	97,873	95,873	7,00,000	1,000
3	50,000	1,044	3,722	858	1,42,368	1,40,868	7,00,000	1,029	3,829	875	1,53,673	1,52,173	7,00,000	1,000
4	50,000	1,021	4,378	972	1,93,532	1,92,532	7,00,000	991	4,574	1,002	2,13,075	2,12,075	7,00,000	1,000
5	50,000	990	5,050	1,087	2,45,972	2,45,972	7,00,000	937	5,367	1,135	2,76,326	2,76,326	7,00,000	1,000
6	50,000	943	4,262	937	3,01,551	3,01,551	7,00,000	858	4,733	1,006	3,45,587	3,45,587	7,00,000	250
7	50,000	884	4,993	1,058	3,58,547	3,58,547	7,00,000	752	5,656	1,153	4,19,391	4,19,391	7,00,000	250
8	50,000	808	5,743	1,179	4,17,013	4,17,013	7,00,000	612	6,640	1,305	4,98,070	4,98,070	7,00,000	250
9	50,000	706	6,514	1,300	4,77,014	4,77,014	7,00,000	422	7,688	1,460	5,81,994	5,81,994	7,00,000	250
10	50,000	573	7,305	1,418	5,38,624	5,38,624	7,00,000	171	8,806	1,616	6,71,575	6,71,575	7,00,000	250
11	50,000	399	8,119	1,533	6,01,931	6,01,931	7,00,000	0	9,998	1,800	7,67,076	7,67,076	7,00,000	250
12	50,000	174	8,957	1,644	6,67,035	6,67,035	7,00,000	0	11,267	2,028	8,68,666	8,68,666	7,00,000	250
13	50,000	0	9,818	1,767	7,33,918	7,33,918	7,00,000	0	12,616	2,271	9,76,735	9,76,735	7,00,000	250
14	50,000	0	10,702	1,926	8,02,414	8,02,414	7,00,000	0	14,051	2,529	10,91,695	10,91,695	7,00,000	250
15	50,000	0	11,609	2,090	8,72,561	8,72,561	7,00,000	0	15,577	2,804	12,13,986	12,13,986	7,00,000	250
16	50,000	0	12,538	2,257	9,44,397	9,44,397	7,00,000	0	17,199	3,096	13,44,078	13,44,078	7,00,000	250
17	50,000	0	13,491	2,428	10,17,961	10,17,961	7,00,000	0	18,925	3,406	14,82,467	14,82,467	7,00,000	250
18	50,000	0	14,468	2,604	10,93,295	10,93,295	7,00,000	0	20,760	3,737	16,29,685	16,29,685	7,00,000	250
19	50,000	0	15,469	2,784	11,70,438	11,70,438	7,00,000	0	22,711	4,088	17,86,294	17,86,294	7,00,000	250
20	50,000	0	16,496	2,969	12,49,434	12,49,434	7,00,000	0	24,787	4,462	19,52,896	19,52,896	7,00,000	250
21	0	0	16,915	3,045	12,79,086	12,79,086	7,00,000	0	26,347	4,742	20,76,918	20,76,918	7,00,000	0
22	0	0	17,345	3,122	13,09,407	13,09,407	7,00,000	0	28,005	5,041	22,08,835	22,08,835	7,00,000	0
23	0	0	17,785	3,201	13,40,412	13,40,412	7,00,000	0	29,769	5,358	23,49,149	23,49,149	7,00,000	0
24	0	0	18,238	3,283	13,72,113	13,72,113	7,00,000	0	31,644	5,696	24,98,396	24,98,396	7,00,000	0

# includes all charges other than mortality charge, See Part B for details

**IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE.**

I, \_\_\_\_\_, have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.

Place: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signature of Agent/ Intermediary / Official

I, \_\_\_\_\_ Valued Customer \_\_\_\_\_, having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: \_\_\_\_\_  
Signature of Prospect / Policyholder

**Part B**

Policy Year	Annualised Premium	Premium Allocation Charge	Annualised Premium - Premium Allocation Charge	Mortality Charge	GST (Excl on FMC)	Policy Administration Charge	Gross Yield	8%	Net Yield	6.46 %	(Amount in Rupees)			
							Guarantee Charge	Other Charges *	Addition to Fund (Family Benefit)	Fund before FMC	Fund Management Charge Incl GST	Fund Value (EOY)	Surrender Value (EOY)	Death Benefit
1	50,000	4,500	45,500	1,080	1,078	409	0	0	0	46,408	668	45,740	42,740	7,00,000
2	50,000	1,750	48,250	1,058	583	429	0	0	0	99,289	1,416	97,873	95,873	7,00,000
3	50,000	1,500	48,500	1,029	536	451	0	0	0	1,55,890	2,217	1,53,673	1,52,173	7,00,000
4	50,000	1,500	48,500	991	534	474	0	0	0	2,16,144	3,069	2,13,075	2,12,075	7,00,000
5	50,000	1,500	48,500	937	528	497	0	0	0	2,80,302	3,976	2,76,326	2,76,326	7,00,000
6	50,000	0	50,000	858	248	522	0	0	0	3,50,556	4,969	3,45,587	3,45,587	7,00,000
7	50,000	0	50,000	752	234	548	0	0	0	4,25,419	6,028	4,19,391	4,19,391	7,00,000
8	50,000	0	50,000	612	214	576	0	0	0	5,05,225	7,156	4,98,070	4,98,070	7,00,000
9	50,000	0	50,000	422	185	604	0	0	0	5,90,353	8,358	5,81,994	5,81,994	7,00,000
10	50,000	0	50,000	171	145	635	0	0	0	6,81,217	9,642	6,71,575	6,71,575	7,00,000



Policy Year	Annualised Premium	Premium Allocation Charge	Annualised Premium - Premium Allocation Charge	Mortality Charge	GST (Excl on FMC)	Policy Administration Charge	Gross Yield	8%	Net Yield	6.46 %	(Amount in Rupees)			
							Guarantee Charge	Other Charges *	Addition to Fund (Family Benefit)	Fund before FMC	Fund Management Charge Incl GST	Fund Value (EOY)	Surrender Value (EOY)	Death Benefit
11	50,000	0	50,000	0	120	666	0	0	0	7,78,087	11,011	7,67,076	7,67,076	7,67,076
12	50,000	0	50,000	0	126	700	0	0	0	8,81,136	12,469	8,68,666	8,68,666	8,68,666
13	50,000	0	50,000	0	132	735	0	0	0	9,90,755	14,020	9,76,735	9,76,735	9,76,735
14	50,000	0	50,000	0	139	771	0	0	0	11,07,364	15,670	10,91,695	10,91,695	10,91,695
15	50,000	0	50,000	0	146	810	0	0	0	12,31,411	17,425	12,13,986	12,13,986	12,13,986
16	50,000	0	50,000	0	153	850	0	0	0	13,63,369	19,292	13,44,078	13,44,078	13,44,078
17	50,000	0	50,000	0	161	893	0	0	0	15,03,745	21,278	14,82,467	14,82,467	14,82,467
18	50,000	0	50,000	0	169	938	0	0	0	16,53,075	23,390	16,29,685	16,29,685	16,29,685
19	50,000	0	50,000	0	177	984	0	0	0	18,11,932	25,638	17,86,294	17,86,294	17,86,294
20	50,000	0	50,000	0	186	1,034	0	0	0	19,80,924	28,028	19,52,896	19,52,896	19,52,896
21	0	0	0	0	195	1,085	0	0	0	21,06,726	29,808	20,76,918	20,76,918	20,76,918
22	0	0	0	0	205	1,140	0	0	0	22,40,536	31,702	22,08,835	22,08,835	22,08,835
23	0	0	0	0	215	1,197	0	0	0	23,82,864	33,715	23,49,149	23,49,149	23,49,149
24	0	0	0	0	226	1,256	0	0	0	25,34,253	35,857	24,98,396	24,98,396	24,98,396

Policy Year	Annualised Premium	Premium Allocation Charge	Annualised Premium - Premium Allocation Charge	Mortality Charge	GST (Excl on FMC)	Policy Administration Charge	Gross Yield	4%	Net Yield		(Amount in Rupees)			
							Guarantee Charge	Other Charges *	Addition to Fund (Family Benefit)	Fund before FMC	Fund Management Charge Incl GST	Fund Value (EOY)	Surrender Value (EOY)	Death Benefit
1	50,000	4,500	45,500	1,082	1,078	409	0	0	0	44,669	654	44,014	41,014	7,00,000
2	50,000	1,750	48,250	1,064	584	429	0	0	0	93,803	1,361	92,442	90,442	7,00,000
3	50,000	1,500	48,500	1,044	539	451	0	0	0	1,44,458	2,090	1,42,368	1,40,868	7,00,000
4	50,000	1,500	48,500	1,021	539	474	0	0	0	1,96,369	2,837	1,93,532	1,92,532	7,00,000
5	50,000	1,500	48,500	990	538	497	0	0	0	2,49,574	3,602	2,45,972	2,45,972	7,00,000
6	50,000	0	50,000	943	264	522	0	0	0	3,05,964	4,413	3,01,551	3,01,551	7,00,000
7	50,000	0	50,000	884	258	548	0	0	0	3,63,792	5,245	3,58,547	3,58,547	7,00,000
8	50,000	0	50,000	808	249	576	0	0	0	4,23,110	6,098	4,17,013	4,17,013	7,00,000
9	50,000	0	50,000	706	236	604	0	0	0	4,83,987	6,973	4,77,014	4,77,014	7,00,000
10	50,000	0	50,000	573	217	635	0	0	0	5,46,496	7,872	5,38,624	5,38,624	7,00,000
11	50,000	0	50,000	399	192	666	0	0	0	6,10,725	8,794	6,01,931	6,01,931	7,00,000
12	50,000	0	50,000	174	157	700	0	0	0	6,76,778	9,743	6,67,035	6,67,035	7,00,000
13	50,000	0	50,000	0	132	735	0	0	0	7,44,637	10,718	7,33,918	7,33,918	7,33,918
14	50,000	0	50,000	0	139	771	0	0	0	8,14,133	11,719	8,02,414	8,02,414	8,02,414
15	50,000	0	50,000	0	146	810	0	0	0	8,85,304	12,743	8,72,561	8,72,561	8,72,561
16	50,000	0	50,000	0	153	850	0	0	0	9,58,189	13,792	9,44,397	9,44,397	9,44,397
17	50,000	0	50,000	0	161	893	0	0	0	10,32,827	14,866	10,17,961	10,17,961	10,17,961
18	50,000	0	50,000	0	169	938	0	0	0	11,09,261	15,966	10,93,295	10,93,295	10,93,295
19	50,000	0	50,000	0	177	984	0	0	0	11,87,530	17,092	11,70,438	11,70,438	11,70,438
20	50,000	0	50,000	0	186	1,034	0	0	0	12,67,679	18,246	12,49,434	12,49,434	12,49,434
21	0	0	0	0	195	1,085	0	0	0	12,97,765	18,679	12,79,086	12,79,086	12,79,086
22	0	0	0	0	205	1,140	0	0	0	13,28,529	19,122	13,09,407	13,09,407	13,09,407
23	0	0	0	0	215	1,197	0	0	0	13,59,987	19,575	13,40,412	13,40,412	13,40,412
24	0	0	0	0	226	1,256	0	0	0	13,92,151	20,038	13,72,113	13,72,113	13,72,113

\* In part B includes Riders premium only

Family Benefit		
	Benefit @8%	Benefit @4%
Fund value at the end of year-with family benefit	25,21,266	13,85,377
Fund value at the end of year-without family benefit	24,98,396	13,72,113

**Notes:**

1. Refer the sale literature for explanation of terms used in this illustration.
2. Fund management charge is based on the specific fund option(s) chosen.
3. In case rider charges are collected explicitly through collection of rider premium, and not by way of cancellation of units, then, such charges are not considered in this illustration. In other cases, rider charges are included in other charges.

I, \_\_\_\_\_ (name), have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.

Place: \_\_\_\_\_  
Date: \_\_\_\_\_ Signature of Agent/ Intermediary/ Official

I, \_\_\_\_\_ (name),

- have understood the above statements before entering into the contract.

Date: \_\_\_\_\_ Signature of Prospect / Policyholder

**Disclaimers**

1. Please consult our 'Insurance Consultant' for any clarifications on this illustration.

2. Unit Linked Life insurance Products are different from the traditional insurance products and are subject to the risk factors.
3. All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
4. The Regular Premium and Top Up Premium, if any, paid is subject to investment risks associated with capital markets and Unit Prices may go up and down based on the performance of the underlying assets in the Funds and the factors influencing the Capital market and the Life Assured/ Policyholder is responsible for his/ her decisions.
5. Bajaj Allianz Life Insurance is the name of the company & Bajaj Allianz Life Future Gain II is only the name of the Plan and does in no way indicate the quality of the policy, its future prospects or returns.
6. The guaranteed death benefit is 105% of the sum of all regular premiums and the top-up premiums (if any) paid till the date of death.
7. The Company declares that the mortality charges is subject to underwriting of proposal, and may change before the acceptance of risk. The company further declares that the proposal deposit receipt given herein does not bind the company to accept the risk.
8. The mortality charges, rider charges & policy administration charges, if any, are deducted through cancellation of units. Policy Administration Charge: Rs.33.33 per month from 1st policy year inflating @ 5% p.a. every month, subject to maximum of Rs. 500 per month.
9. Fund Management Charge will be adjusted in the unit price. Fund Management charge would be 1.35% for Equity Growth Fund II, Accelerator Mid Cap Fund II, Pure Stock Fund , Flexi Cap Fund , Sustainable Equity Fund, Small Cap Fund and Dynamic Asset Allocation Fund, Midcap Index Fund, SmallCap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund. 1.30% for Pure Stock Fund II. 1.25% for Asset Allocation Fund II and Bluechip Equity Fund .0.95% for Liquid Fund , Bond Fund and Individual Short Term Debt Fund. 0.50% for Discontinuance Life Policy Fund.
10. Equity Growth Fund II, Accelerator Mid Cap Fund II, Pure Stock Fund , Asset Allocation Fund II, Bluechip Equity Fund, Liquid Fund, Bond Fund ,Flexi Cap Fund ,Sustainable Equity Fund, Pure Stock Fund II, Small Cap Fund, Dynamic Asset Allocation Fund and Individual Short Term Debt Fund, Midcap Index Fund, SmallCap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund are the name of the Funds being offered currently with Bajaj Allianz Life Future Gain II and in any manner does not indicate the quality of the Fund, their future prospects or returns.
11. Segregated Fund Identification Number (SFIN) of the funds offered with this product are given below:

Fund	SFIN No
Equity Growth Fund II	ULIF05106/01/10EQTYGROW02116
Accelerator Mid Cap Fund II	ULIF05206/01/10ACCMIDCA02116
Pure Stock Fund	ULIF02721/07/06PURESTKFUN116
Asset Allocation Fund II	ULIF07205/12/13ASSETALL02116
Bluechip Equity Fund	ULIF06026/10/10BLUECHIPEQ116
Liquid Fund	ULIF02510/07/06LIQUIDFUND116
Bond Fund	ULIF02610/07/06BONDFUNDLI116
Discontinuance Life Policy Fund	ULIF07026/03/13DISCONLIFE116
Flexi Cap Fund	ULIF07917/11/21FLXCAPFUND116
Sustainable Equity Fund	ULIF08017/11/21SUSEQUFUND116
Pure Sock Fund II	ULIF07709/11/21PURSTKFUND116
Small Cap Fund	ULIF08717/01/23SMALLCAPFU116
Dynamic Asset Allocation Fund	ULIF08617/01/23DYNASALLOC116
Individual Short Term Debt Fund	ULIF08817/01/23INDSTRMDBT116
Midcap Index Fund.	ULIF08919/10/23MIDCPINDFD116
SmallCap Quality Index Fund .	ULIF09103/01/24SMCPQYINDF116
Nifty Alpha 50 Index Fund.	ULIF09221/05/24NYAPA50IND116
Nifty 200 Alpha 30 Index Fund.	ULIF09321/05/24N200AP30IN116

12. The past performance of any of the funds of the company is not indicative of the future performance of the fund.
13. Discontinuance/ Surrender Charge as applicable in Regular Premium Units in this policy is given below. It is applicable when regular premium under the policy is discontinued or the policy is surrendered.

Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized premium up to Rs. 50000/-	Discontinuance charge for the policies having annualized premium above Rs. 50000/-
1	Lower of 20% * (AP or FV) subject to maximum of Rs. 3,000	Lower of 6% * (AP or FV) subject to maximum of Rs. 6,000
2	Lower of 15% * (AP or FV) subject to maximum of Rs. 2,000	Lower of 4% * (AP or FV) subject to maximum of Rs. 5,000
3	Lower of 10% * (AP or FV) subject to maximum of Rs. 1,500	Lower of 3% * (AP or FV) subject to maximum of Rs. 4,000
4	Lower of 5% * (AP or FV) subject to maximum of Rs. 1,000	Lower of 2% * (AP or FV) subject to maximum of Rs. 2,000
5 & above	Nil	Nil

AP: Annualized Premium

FV: Regular Premium Fund Value

14. Full surrender of the policy is allowed anytime from the date of commencement of the Policy. On surrender during the first 5 years, the Regular Premium Fund Value less the Discontinuance Charge plus the Top Up Premium Fund Value, if any, will be transferred to the Discontinued Life Policy Fund and the surrender value is equal to the discontinuance value at the end the lock-in period of 5 years and is payable at the end of lock-in period & on Surrender from 6th policy anniversary, the Surrender Value is equal to regular premium fund value plus top up premium fund value, if any, at the prevailing unit price of the fund.

15. There is no surrender charge on surrender of Top Up Premium Units.
16. Indicated Surrender value is not Guaranteed.
17. Other Charges include Rider Premium Charge, if any.
18. Charges under the policy are subject to applicable Goods & Service Tax, and will be deducted by cancellation of units.
19. Addition to Fund implies Guaranteed Addition , if any.
20. The rate of return illustrated for various funds are shown at 4% and 8% in conformation with the guidelines on illustrations set by the IRDA, and should not be construed as forecast.

Returns demonstrated are net of all charges.

Please refer to the product sales literature for details about the product including the exclusions under the plan.

Insurance is the subject matter of the solicitation.

**Bajaj Allianz Life Insurance Co. Ltd.,**

**Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg No.: 116.**

**Tel:(020) 66026777.**

**Email: [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)**

**[www.bajajallianzlife.com](http://www.bajajallianzlife.com)**