



Allianz 

LIFE GOALS. DONE.

TAKE CONTROL OF THE WAY YOU GET YOUR RETURNS



WINNER LIFE INSURANCE - SAVINGS PLAN
SURVEY OF 2255 PEOPLE BY NIELSENIQ ACROSS CATEGORIES



A Non linked, Participating,
Individual Life Insurance Savings Plan

ABOUT BAJAJ ALLIANZ LIFE INSURANCE

Bajaj Allianz Life Insurance Co. Ltd., one of India's leading private life insurers, is a joint venture between Bajaj Finserv Limited, one of the most diversified non-banking financial institutions in India, and Allianz SE, one of world's leading global insurer and asset manager. This joint venture Insurance Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India.

BAJAJ ALLIANZ LIFE ACE

Protecting and saving for your tomorrow is one of those aspects where you would like your plan to be suitable for you and your family's needs. How amazing would it be if we could create our own financial plan - where you could design it yourself!

Keeping this in mind, Bajaj Allianz Life Insurance Company is proud to present **Bajaj Allianz Life ACE**, a truly modular product where you are the one in charge of your financial plan. The product offers a life cover to secure your family in case you are not around, choice of income as you would want or a lump sum to meet your life goals.

WHAT MAKES BAJAJ ALLIANZ LIFE ACE PERFECT FOR YOU?

- **Flexibility:** Decide if you want an income or lump sum or both
- **Choice of Income:**
 - Choose to receive income from first month or after a fixed period based on your need
 - Decide if you prefer a level income or an increasing income
 - Choose if you want income for a limited term or up to 100 years of age
- **Protection:** Protect your loved ones with a life cover throughout the policy term, up to 100 years
- **Premium payment term:** Choice of paying premiums for 5, 6, 7, 8, 9, 10 and 12 years
- **Tax benefits:** On premiums paid and benefits received as per prevailing tax laws

HOW DOES THE PLAN WORK?

The plan offers four product options

Deferred Income

An option that provides you income starting after the Premium Payment Term and Deferment period. The income will be a mix of guaranteed income and cash bonus, (if declared)

Early Income

An option that provides you income from the 1st policy month/ year after deferment period by way of cash bonuses (if declared) and guaranteed income (GI)

Increasing Income

An option that provides an increasing income starting after the Premium Payment Term and Deferment period. The income will be a mix of guaranteed and cash bonus, (if declared)

Wealth

An option that provides you a lump sum at the end of the policy term

You can choose one or more of these options to design the financial plan of your choice.

HOW DO YOU DESIGN YOUR PLAN?

Step 1

Choose how you want to receive the proceeds of your policy by selecting one or more options

Step 2

Choose the premium that you wish to save every year

Step 3

Choose how long you want to pay, when you want to start the benefits and for how long you want them.

Your financial plan is now all set!

OPTIONS IN DETAIL

Deferred Income

- **Income Benefit:** You shall receive an income which comprises of a Guaranteed Income and cash bonuses, if declared. This income is paid in arrears after the end of the Premium Payment Term and Deferment period and is payable till the end of policy term.
 - Guaranteed Income = Guaranteed income factor of 4% X Benefit Sum Assured
 - Cash Bonus payable = Declared Cash Bonus rate X Benefit Sum Assured
- **Deferment period:** You will have an option to defer the start of your income by up to 5 years
- **Maturity Benefit:** On maturity of the Policy, you will receive:
 - Sum Assured on Maturity, i.e. 105% of total premiums paid, plus
 - Accumulated Income benefits, if any plus
 - Terminal bonus (if declared)
- **Death Benefit:** In case of death of the Life Assured during the policy term, The death benefit will be paid as:
 - Sum Assured on Death plus
 - 105% of Accumulated Income benefits, if any plus
 - Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed Death Benefit. If there is any shortfall, the same will be added to the Death Benefit.

The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments.

OPTIONS IN DETAIL

Early Income

- **Income Benefit:** You are eligible to receive an income in the form of Cash bonuses that may be declared by the Company every year. You can opt to take this cash bonus (if declared) monthly/ yearly which gives you an income starting from the end of 1st month/ 1st year after the Deferment period of your Policy. In addition to the cash bonus, if declared, you shall also receive a Guaranteed Income. The income benefit is payable for the entire policy term
 - Guaranteed Income = Guaranteed income factor of 4% X Benefit Sum Assured
 - Cash Bonus payable = Declared Cash Bonus rate X Benefit Sum Assured
- **Deferment Period:** You will have an option to defer the start of your income by up to 5 years
- **Maturity Benefit:** On maturity of the Policy, you will receive:
 - Sum Assured on Maturity, i.e. 105% of Total premiums paid plus
 - Accumulated Income benefits, if any earlier, plus
 - Terminal bonus (if declared)
- **Death Benefit:** In case of death of the Life Assured during the policy term, the death benefit will be paid as:
 - Sum Assured on Death plus
 - 105% of Accumulated Income benefits, if any earlier plus
 - Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed Death Benefit. If there is any shortfall, the same will be added to the Death Benefit.

The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments.

OPTIONS IN DETAIL

Increasing Income

- **Income Benefit:** You shall receive an income which comprises of a Guaranteed Income and cash bonuses, if declared. This income is paid in arrears after the end of the Premium Payment Term and Deferment period and is payable till the end of policy term. These incomes will be declared as a percentage of the Benefit Sum Assured. Benefit Sum Assured is guaranteed to increase at 5% p.a. (on compounding basis) every year. The increased Benefit Sum Assured will be used for calculation of respective years's Guaranteed Incomes and Cash bonuses if declared. Guaranteed Income shall be 2% of the Benefit Sum Assured.
- **Deferment period:** You will have an option to defer the start of your income by up to 5 years
- **Maturity Benefit:** On maturity of the Policy, you will receive:
 - Sum Assured on Maturity, i.e. 105% of total premiums paid, plus
 - Accumulated Income benefits, if any plus
 - Terminal bonus (if declared)
- **Death Benefit:** In case of death of the Life Assured during the policy term, The death benefit will be paid as:
 - Sum Assured on Death, plus
 - 105% of Accumulated Income benefits, if any plus
 - Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed Death Benefit. If there is any shortfall, the same will be added to the Death Benefit.

The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments.

OPTIONS IN DETAIL

Wealth

- **Maturity Benefit:** On maturity, you will receive a lumpsum amount equal to:
 - Maturity Sum Assured, i.e. Maturity Sum Assured Rate x Annualised Premium, plus
 - Accrued Simple Reversionary Bonus (if declared), plus
 - Terminal Bonus (if declared)
- **Death Benefit:** In case of death of the Life Assured during the policy term, the death benefit will be paid as:
 - Sum Assured on Death, plus
 - Accrued simple reversionary bonus (if declared), plus
 - Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed Death Benefit. If there is any shortfall, the same will be added to the Death Benefit.

The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments.

Note:

- Guaranteed Death Benefit is 105% of the Total Premiums paid.
- Sum Assured is 11 times of Annualised Premium.
- Annualised Premium is premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.
- Total Premiums means total of all premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.
- Please note that GST & cess (if any) will be collected over and above the premium under the policy.
- The Benefit Sum Assured will be used for the calculation of Guaranteed Income, Cash Bonus, Simple Reversionary Bonus and Terminal Bonus and will not be paid on any event.
- Sum Assured on Maturity is equal to (i) 105% of the Total Premiums paid under Product Options 1, 2, 3, and (ii) Maturity Sum Assured under Product Option 4.

FLEXIBILITIES UNDER THE PLAN

Option to Accumulate Income Benefits

You will have an option to accumulate the Income benefits in the plan. Once this option has been exercised, the Guaranteed Incomes and Cash bonuses, if declared, would be accumulated until a request is submitted to take out this accumulation. This option can be exercised any time during the Policy term. The benefits will be accumulated on yearly frequency, and you will earn an investment return on the accumulated corpus.

Anytime during the policy term, the policyholder will have the option to withdraw, in part or in full, the accumulated income benefit. The policyholder will have the flexibility to discontinue this option at any time. This option is not applicable to Wealth product option.

The accumulation will be at an investment return of prevailing 10-year G-Sec yield p.a. which will be declared by the company every year.

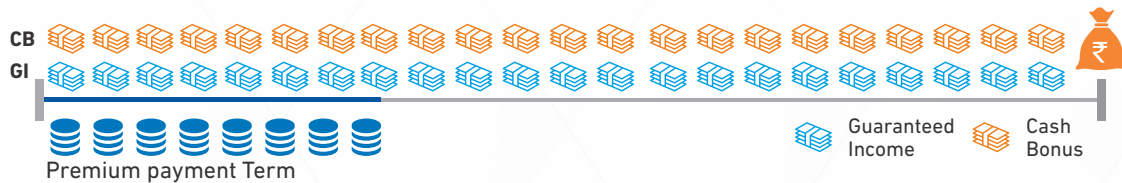
Goal Protection Benefit (GPB)

By opting for this benefit, you can ensure that your savings goal will remain intact even if you are not around. Thus, providing your family a financial protection net by continuing the benefit payouts to them as you have planned.

FLEXIBILITIES UNDER THE PLAN

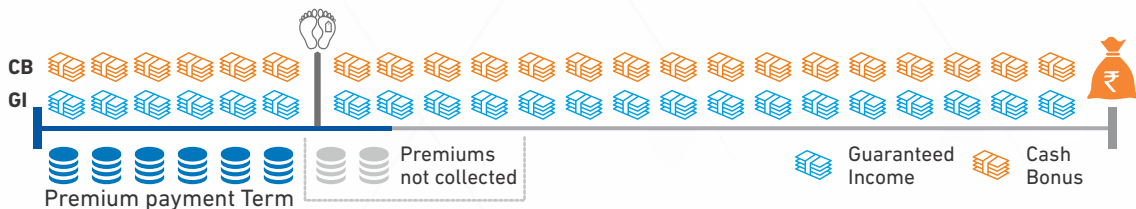
How the plan works if you have opted for Goal Protection Benefit:

On survival (until maturity): Your Income benefits and maturity benefit will be paid to you as and when due.



On Death (during the PPT): On Death of the Life Assured during the Premium payment Term,

- The Sum Assured on Death plus 5% of accumulated income benefit, if any shall be paid immediately
- The policy will be continued, and no future premiums will be collected, and
- Your nominee will receive the Income benefits, if any, and maturity benefit as and when due till maturity
- Simple Reversionary Bonus, if any, will continue to accrue in the policy
- The accumulated Income benefits, if any, will remain accumulated in the policy

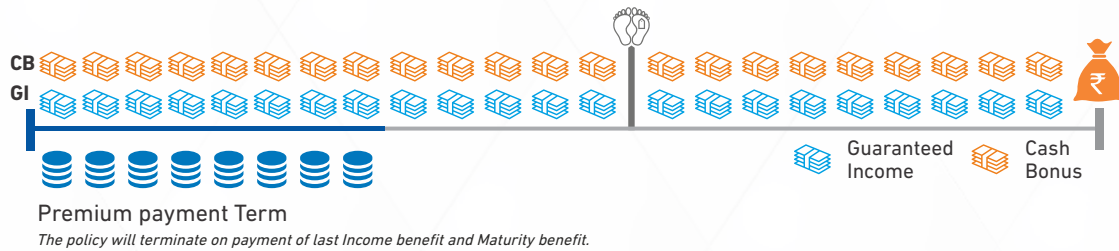


The policy will terminate on payment of last Income benefit and Maturity benefit.

FLEXIBILITIES UNDER THE PLAN

On Death (after the PPT): On Death of the Life Assured after the Premium payment Term,

- The Sum Assured on Death plus 5% of accumulated income benefit, if any shall be paid immediately
- Your nominee will receive the Income benefits and maturity benefit as and when due till maturity
- Simple Reversionary bonus, if any, will continue to accrue in the policy
- The accumulated Income benefits, if any, will remain accumulated in the policy

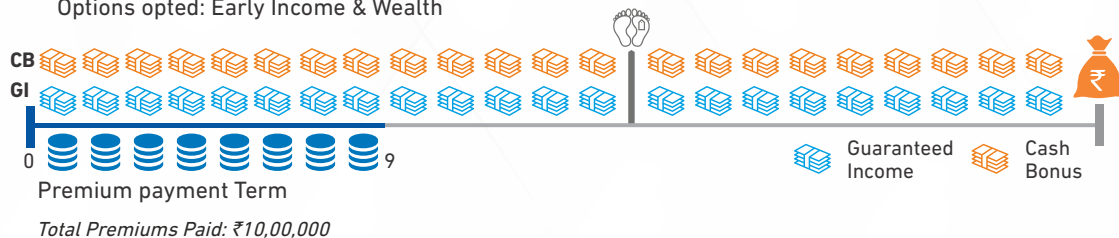


Flexibility to select multiple plan options:

- You have the flexibility to choose one/more than one Product Options to create the financial plan that best suits your requirements. The benefits payable under the policy on survival, maturity, surrender, death will be the sum of respective benefits payable under each product option chosen. Let us see how the benefits look like:

For 35Y Male | Annual Premium : ₹1,00,000 | PPT : 10 years | Policy Term : 65 years |
Deferment Period : 0 years

Options opted: Early Income & Wealth



FLEXIBILITIES UNDER THE PLAN

Benefits			Customer Needs		
			Higher Income	Balanced Benefits	Higher Maturity
Proportion of Premium			Early Income: 94% Wealth: 6%	Early Income: 80% Wealth: 20%	Early Income: 60% Wealth: 40%
Benefit @ 8%	Annual Income	Guaranteed Income (A)	₹15,257	₹12,984	₹9,738
		Cash Bonus (B)	₹22,885	₹19,476	₹14,607
		Total (A+B)	₹38,142	₹32,460	₹24,345
	Maturity Benefit		₹91,80,975	₹2,16,17,673	₹3,93,84,384
	Total Benefit till Maturity		₹1,16,60,205	₹2,37,27,573	₹4,09,66,809
Benefit @ 4%	Annual Income	Guaranteed Income (A)	₹15,257	₹12,984	₹9,738
		Cash Bonus (B)	₹1,907	₹1,623	₹1,217
		Total (A+B)	₹17,164	₹14,607	₹10,955
	Maturity Benefit		₹11,24,926	₹12,99,753	₹15,49,505
	Total Benefit till Maturity		₹22,40,586	₹22,49,208	₹22,61,580

Note -

- For above illustration, the Sum Assured on Death at inception will be Rs. 11,00,000
- The above illustration is assuming the Life Assured is alive till the end of the policy term
- The premium mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy

ELIGIBILITY CONDITIONS

Plan Benefits	Premium Payment Term (PPT)	Income Period (IP)	Deferment Period (DP)	Policy Term (PT)	Min/ Max. Age at Entry	Min/ Max. Age at Maturity
Early Income	5, 6, 7, 8, 9, 10, 12	IP = PT minus DP	0 to 5 years	Limited Term: 10 to 45 years Whole Life: Upto Age 85 or 100		
Deferred Income		Limited Term: 10, 15, 20, 25, 30, Whole Life: till Age 85, till Age 100		Limited Term: 15 to 45 year Whole Life: Upto Age 85 or 100		
Increasing Income				Limited Term: 15 to 45 year Whole Life: Upto Age 85 or 100		
Wealth		NA	NA	Limited Term: 10 to 45 years Whole Life: Upto Age 85 or 100		

All ages mentioned above are age as on last birthday.

Risk cover (including for minor lives) will commence immediately on the date of commencement of risk in the policy. In the case of a minor life, the policy will vest on the life assured on the earlier of attainment of age 18 years age or maturity date.

For female lives, 2% markup will be available on Benefit Sum Assured.

Income Period will commence after the end of Deferment Period.

Minimum premium: ₹25,000 p.a.

Maximum premium: No limit (subject to Board approved underwriting policy)

Minimum & maximum Sum Assured: 11 times of Annualised premium

Benefit Sum Assured (BSA) is derived basis Age, Product option, GPB, DP, PT, PPT, Income period and premium chosen by the Policyholder

Benefits will vary depending upon options chosen

The product is available for sale through online mode

SURRENDER BENEFIT UNDER THE PLAN

- The policyholder will have the option to surrender the policy. The surrender value payable will be the higher of the guaranteed surrender value (GSV) or the special surrender value (SSV).
- The policy will acquire a GSV provided two (2) full years' premiums have been paid. SSV shall become payable after completion of first (1st) policy year provided at least one (1) full years' premium has been received.
- A product option alone in a policy cannot be surrendered.
- GSV Factors will be applied on Total Premiums received and the sum of all in-force or paid-up Income payouts paid (as applicable), will be reduced from this amount, to arrive at the GSV.
- For Wealth Option, additionally, GSV Factor will be applied on accrued Simple Reversionary Bonus, if declared.
- The SSV factors for all the variants are not guaranteed, and company will revise these factors from time to time, subject to the prior approval of IRDAI.
- The surrender benefit payable will be the sum of surrender values payable under each benefit opted in the policy.
- The policy will terminate on the date of surrender.

NON PAYMENT OF PREMIUM

- a) **If at least one (1) full years' premiums are not paid**, the policy will, immediately & automatically, lapse at the expiry of the grace period, and no benefit other than the Accumulated income benefit, if any, will be payable under the policy. The Accumulated income benefit, if any, in the policy will be paid out at the end of grace period.
- b) A policy which has acquired surrender value shall not lapse by reason of the non-payment of future premiums, instead, the policy will be, immediately & automatically, converted to a reduced paid-up policy at the expiry of the grace period.
- (i) A reduced paid-up Policy will not be eligible for any future Cash Bonus or Simple Reversionary Bonus, if declared. However, it will be eligible for future Paid-up GI, and Investment Return, if there is any AIB under the Policy.
 - (ii) The paid-up Benefit Sum assured, the Paid-up sum assured and the paid-up sum assured on death, are obtained by multiplying the Benefit sum assured, the Sum Assured and the sum assured on death, respectively, by a factor equal to the proportion of the number of premiums paid to the total number of premiums payable under the option. This Paid-up GI allows for reduction of the GIs already paid out in the policy before it became paid-up. Note- Please refer policy terms and conditions for more details
 - (iii) In Product Option 3, similar to GI, Paid-up GI shall also increase by 5% (on a compound basis) every policy year. In the determination of the Death Benefit, Survival Benefit and the Maturity Benefit of a reduced paid-up Policy, the same approach as in Section 4 above will be followed; but, in the determination of the benefits, the Sum Assured, Sum Assured on Death, Guaranteed Death Benefit, Sum Assured on Maturity, and GI will be replaced by the Paid-up Sum Assured, Paid-up Sum Assured on Death, Paid-up Guaranteed Death Benefit, Paid-up GI and Paid-Up Sum Assured on Maturity, respectively.
 - (iv) The policyholder may revive a lapsed policy/paid-up policy subject to the conditions mentioned in the revival clause.

REVIVAL OF THE PLAN

You can revive your lapsed or paid-up policy, subject to the following conditions;

- i) The application for revival is made within five (5) years from the due date of the first unpaid premium, before the Maturity Date.
- ii) The arrears of premiums together with interest, at such rate as the company may decide from time to time along with applicable taxes are paid. The current applicable revival interest is 10% p.a. compounded half- yearly.
- iii) On revival, you are entitled to receive all contractual benefits.
- iv) Please refer the policy terms and conditions for more details

Note: The revival interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The revival interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Additional Benefit under the Plan

Riders:

You can enjoy extra coverage during the policy term by choosing the optional additional rider benefits at a nominal extra cost. The riders available with all variants under Bajaj Allianz Life ACE are:

1. Bajaj Allianz Life Accidental Death Benefit Rider (UIN: 116B034V02)
2. Bajaj Allianz Life Accidental Permanent Total/Partial Disability Benefit Rider (UIN:116B036V02)
3. Bajaj Allianz Life Family Protect Rider (UIN: 116B056V01)

Please refer to respective rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.

Alteration of premium paying frequency

You will have an option to change the Premium payment frequency under your Policy at any Policy anniversary, subject to the availability of the frequency. The Premium payment modes available are yearly, half yearly, quarterly and monthly.

The Premium for frequencies other than annual is given by the annual Premium multiplied with the frequency factor. The factors are:

Premium frequency	Monthly	Quarterly	Half-yearly	Yearly
Frequency Factor (freq)	0.0875	0.26	0.51	1.00

REVIVAL OF THE PLAN

Benefit Sum Assured = (modal premium/frequency factor) x Benefit Sum Assured rate

The quarterly and monthly mode will be allowed only under auto-debit process (as per the approved RBI facilities).

Alteration of Income frequency (for Product Option 1 to 3):

The default option in the product is to take the Income benefits (GI and Cash bonus, if declared) in annual instalments. However, the policyholder will have an option to change the frequency and take these benefits in any instalment frequency; in arrear or advance on the policy anniversary. The modal income taken in advance will be paid only after receiving the modal premium due then.

Modal Income = x% of Yearly income payout paid in arrears

Modal Frequency	Monthly	Quarterly	Half-yearly	Yearly
In Arrear (x)	95.00	96.00	96.50	100.00
In Advance (x)	94.50	94.25	93.00	92.00

The Benefit Sum Assured and GI rate used in this calculation will be that w.r.t the Product Option under the policy.

The policyholder will have the flexibility to discontinue this option at any time.

Option to take Maturity Benefit in Installments (in all Product Options)

- i) The policyholder will have an option to take Maturity Benefit in monthly or yearly instalments over a period of 5, 10, 15 or 20 years. This option can be chosen at any time before maturity.
- ii) The interest rates applicable for arriving at these instalments for the chosen period shall be equal to the yields of the respective G-Sec yield less a spread of 25 basis points for instalments over a period of 5, 10, 15 and 20 years. The interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). E.g., For instalment period of 5 years, 5-year G-Sec yield less a spread of 25 basis points will be applicable.
- iii) The policyholder will have the option to request for a discontinuance of the instalments even after the instalments have commenced. The policyholder will be eligible to receive

an amount equal to discounted value of the future instalments as on the date of such request (which would be discounted at the same interest rate used at the time of instalments calculation).

Death Benefit in Instalments (in all Product Options)

- i) At the time of intimation of death of life assured, the policyholder or nominee (as applicable) will have the option to take the death benefit in equal monthly instalments over a period of five (5) or ten (10) years (as per his/her choice) from the date of intimation of death. The amount of monthly instalments once started cannot be changed.
- ii) The first instalments shall be due on the date of intimation of death.
- iii) The interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL)). It will be equal to [10-year G-Sec yield LESS 1%] rounded-down to the lower full interest rate.
- iv) The interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.
- v) The nominee/policyholder will have the option, at any time, to request for a discontinuance of the monthly instalments even after the instalments have commenced. The nominee/ policyholder will be eligible to receive an amount equal to the present value (PV) of the remaining instalments as on the date of such request (PV would be at the same interest rate used at the time of instalments calculation).

Tax Benefits under the Plan

As per applicable tax laws as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

Policy Loan

Provided the Policy has acquired Surrender Benefit, during the Policy term, you will have the option to take Policy loan, subject to a maximum limit of 80% of the [Surrender value less TB on surrender (if any) less any AIB] + 50% of TB on surrender (if any). Loan interest rate applicable for the loan will be as decided by the company from time-to-time. The current loan rate of interest is 10% p.a. compounding half-yearly.

On death, surrender or maturity, the outstanding policy loan plus interest, as on the date of death/ surrender /maturity, will be deducted from the death/ surrender /maturity benefit payable. Each survival benefit will be adjusted against the outstanding loan & interest.

The policy will be foreclosed under the following circumstances:

- i) For other than in-force and fully paid-up policies: If, at any time (during the policy term), the outstanding policy loan and interest exceeds the surrender value, then, the company will inform the policyholder for payment of interest-due and/or full/part repayment with the notice period of 30-days and, at the end of notice period, the policy will be foreclosed and any surrender value will be adjusted towards the outstanding loan plus interest.
- ii) For in-force or fully paid-up policies: The policy will not be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

Note:

The loan interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The loan interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Termination

- a) This risk cover of the Life Assured shall, immediately and automatically, terminate on the earliest occurrence of any of the following events:
 1. On the date of death of the Life Assured, in case Goal protect benefit is not opted
 2. On the lapsation of the Policy
- b) This Policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:
 1. On Free Look Cancellation
 2. On payment of the last equal instalment w.r.t. the Death Benefit (if taken in instalments), unless Death Benefit in a lump-sum has been taken; provided there are no other benefits available under the Policy.
 3. On payment of the Death Benefit in a lump-sum unless Death Benefit in instalments has been taken; provided there are no other benefits available under the Policy.
 4. On complete surrender of the Policy and on payment of the Surrender Value.
 5. On foreclosure, if at any time, in a Policy that is paid-up, the outstanding loan plus loan interest exceeds the Surrender Value available under the Policy and no payment is made even on the expiry of the notice sent by the company
 6. On the expiry of the Revival Period for a lapsed Policy.
 7. On the Maturity Date.
 8. On refund of eligible Regular Premiums/Surrender Value under suicide clause on suicide of the Life Assured.

Grace Period

The Grace Period is thirty (30) days for frequencies other than monthly and fifteen (15) days for monthly frequency during which the Policy is considered to be in-force with the risk cover. On the occurrence of death during the Grace Period, the Death Benefit will be payable and the due but unpaid Premium/s upto the date of death will be deducted from the death benefit payable.

Free Look Period

The policyholder has a free look period of thirty (30) days from the date of receipt of the Policy Document, to review the terms and conditions of the Policy and where the Policyholder disagrees to any of those terms & conditions, he has the option to return the Policy to the insurer for cancellation, stating the reasons for his objection, then he shall be entitled to a refund of all the premiums (excluding applicable taxes) paid, subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination of the proposer and stamp duty charges.

The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

Suicide Exclusions

In case of death of a Life Assured (in a single or joint life policy) due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the nominee or beneficiary of the policyholder shall be entitled to receive, the higher of 80% of the Total Premiums paid or the surrender value as on the date of death, provided the policy is in force and the policy shall be terminated.

There are no other exclusions other than the suicide clause.

Auto Vesting

If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy.

Extra benefits and Discounts available in the plan:

- High Premium Mark-up will be available if the annual premium under the policy is 1.5 lac or above.
- Female Lives mark-up of 2% will be available on the Benefit Sum Assured.
- Autopay benefit, loyalty benefit (to existing policyholders), staff, online sales, web aggregator, Partner & worksite mark-ups of upto Rs. 24 per 100 Annualised premium will be added to the Benefit Sum Assured.
- Family discount of upto 7% on the first year premium will be available to family members of existing customers
- Multiple option discount of upto 3% on the first year premium will be applicable if the policyholder has opted more than one product options in the same policy

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act 1938 as amended from time to time.

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.

Bajaj Allianz Life Insurance Co. Ltd.

Regd. Office Address:

Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006 | IRDAI Reg. No.: 116 | www.bajajallianzlife.com | CIN: U66010PN2001PLC015959

Sales: 1800 209 0144

Service: 1800 209 7272

Mail us : customer@bajajallianz.co.in

Visit us at: www.bajajallianzlife.com

Bajaj Allianz Life ACE

UIN : 116N186V03

Disclaimer -

This sales literature gives the salient features of the plan only. The Policy document is the conclusive evidence of contract and provides in details all the conditions & exclusions related to Bajaj Allianz Life ACE.

- 1 The risk factors of the bonuses projected under the product are not guaranteed.
- 2 Past performance of the Company doesn't construe any indication of future bonuses
- 3 The product is subject to the overall performance of the Company in terms of investments, management of expenses, mortality and lapses.

For More Information: Kindly consult our “Insurance Consultant” or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo

- **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS** - IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Bajaj Allianz Life ACE
A Non linked, Participating, Individual Life Insurance Savings Plan

Name of the Prospect/ Policyholder:	Valued Customer	Name of the Product:	Bajaj Allianz Life ACE
Age:	40	Gender:	Male
Name of the Life Assured:	Valued Customer	Tag Line:	A Non linked, Participating, Individual Life Insurance Savings Plan
Age:	40	Gender:	Male
Premium Payment Term:	10	Unique Identification Number:	116N186V03
Policy Term:	30	GST Rate(First Year):	4.50%
Deferment Period:	0	GST Rate(2nd Year onwards):	2.25%
Amount of Instalment Premium:	1,02,410		
Mode of Payment of Premium:	Annual		

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Policy Details				
	Early Income	Wealth	Income Benefit Frequency	Annually
Premium Allocation	50%	50%	Goal Protection Benefit	No
Benefit Sum Assured*	1,90,145	3,03,295	Accumulate Income Benefits	No
Income Period	30	NA	Bonus Type	Cash Bonus, Simple Revisionary Bonus and Terminal Bonus
Sum Assured on Death (at inception of policy)	11,00,000			

*Benefit Sum Assured will be used for calculating Guaranteed Income and declaring Bonuses, and will not be payable on Maturity or Death.

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without GST (including 2.00% discount in 1st year)	98,000	0	98,000
Instalment Premium without GST(2nd year)	1,00,000	0	1,00,000
Instalment Premium with First Year GST	1,02,410	0	1,02,410
Instalment Premium with GST 2nd year Onwards	1,02,250	0	1,02,250

(Amount in Rupees)

Benefit Summary																		
Policy Year	Annualized Premium (Excl of GST)	Guaranteed Benefits			Non Guaranteed Benefit @ 4% p.a.				Non Guaranteed Benefit @ 8% p.a.				Total Benefits including Guarantee and Non-Guaranteed Benefits					
		Survival Benefit	Death Benefit	Maturity Benefit	Accrued Simple Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Accrued Simple Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Surrender Value @4%	Surrender Value @8%	Survival and Maturity Benefit incl TB (if any) @4%	Survival and Maturity Benefit incl TB (if any) @8%	Death Benefit incl TB (if any) @4%	Death Benefit incl TB (if any) @8%
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	98,000	7,606	11,00,000	0	2,730	1,901	0	22,929	6,824	11,409	0	23,549	22,929	23,549	9,507	19,015	11,00,000	11,00,000

Benefit Summary																		
Policy Year	Annualized Premium [Excl of GST]	Guaranteed Benefits			Non Guaranteed Benefit @ 4% p.a.				Non Guaranteed Benefit @ 8% p.a.				Total Benefits Including Guarantee and Non-Guaranteed Benefits					
		Survival Benefit	Death Benefit	Maturity Benefit	Accrued Simple Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Accrued Simple Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Surrender Value @4%	Surrender Value @8%	Survival and Maturity Benefit incl TB (if any) @4%	Survival and Maturity Benefit incl TB (if any) @8%	Death Benefit incl TB (if any) @4%	Death Benefit incl TB (if any) @8%
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
2	1,00,000	7,606	11,00,000	0	5,459	1,901	41,415	47,729	13,648	11,409	31,074	49,053	59,545	60,190	9,507	19,015	11,02,730	11,06,824
3	1,00,000	7,606	11,00,000	0	8,189	1,901	77,181	74,591	20,472	11,409	54,257	76,709	98,016	99,070	9,507	19,015	11,05,459	11,13,648
4	1,00,000	7,606	11,00,000	0	10,919	1,901	1,62,993	1,03,722	27,297	11,409	1,26,497	1,06,733	1,62,993	1,63,931	9,507	19,015	11,08,189	11,20,472
5	1,00,000	7,606	11,00,000	0	13,648	1,901	2,03,858	1,35,340	34,121	11,409	1,58,413	1,39,354	2,05,285	2,07,376	9,507	19,015	11,10,919	11,27,297
6	1,00,000	7,606	11,00,000	0	16,378	1,901	2,44,782	1,69,680	40,945	11,409	1,90,476	2,75,728	2,49,276	2,75,728	9,507	19,015	11,13,648	11,34,121
7	1,00,000	7,606	11,00,000	0	19,108	1,901	2,85,772	2,06,993	47,769	11,409	2,22,706	3,70,668	2,94,476	3,70,668	9,507	19,015	11,16,378	11,40,945
8	1,00,000	7,606	11,00,000	0	21,837	1,901	3,34,838	2,47,542	54,593	11,409	2,63,125	4,83,486	3,44,994	4,83,486	9,507	19,015	11,19,108	11,47,769
9	1,00,000	7,606	11,00,000	0	24,567	1,901	3,94,989	2,91,606	61,417	11,409	3,14,755	6,16,556	4,02,449	6,16,556	9,507	19,015	11,21,837	11,54,593
10	1,00,000	7,606	11,00,000	0	27,297	1,901	4,59,234	3,80,101	68,241	11,409	3,70,621	7,81,247	5,04,078	7,81,247	9,507	19,015	11,24,567	11,61,417
11	0	7,606	11,00,000	0	30,026	1,901	4,60,585	3,98,496	75,066	11,409	3,63,753	8,72,599	5,12,427	8,72,599	9,507	19,015	11,27,297	11,68,241
12	0	7,606	11,00,000	0	32,756	1,901	4,72,055	4,18,061	81,890	11,409	3,67,181	9,22,366	5,36,343	9,22,366	9,507	19,015	11,30,026	11,75,066
13	0	7,606	11,00,000	0	35,486	1,901	4,83,659	4,38,882	88,714	11,409	3,70,944	9,76,332	5,55,876	9,76,332	9,507	19,015	11,32,756	11,99,598
14	0	7,606	11,00,000	0	38,215	1,901	4,95,413	4,61,049	95,538	11,409	3,75,083	10,34,654	5,76,074	10,34,654	9,507	19,015	11,35,486	12,51,493
15	0	7,606	11,00,000	0	40,945	1,901	4,97,337	4,84,681	1,02,362	11,409	3,69,648	10,97,651	5,92,002	10,97,651	9,507	19,015	11,38,215	13,07,580
16	0	7,606	11,00,000	0	43,674	1,901	5,09,455	5,09,908	1,09,186	11,409	3,74,695	11,65,950	6,13,732	11,65,950	9,507	19,015	11,40,945	13,68,511
17	0	7,606	11,00,000	0	46,404	1,901	5,21,792	5,36,882	1,16,010	11,409	3,80,291	12,39,092	6,36,349	12,39,092	9,507	19,015	11,43,674	14,33,923
18	0	7,606	11,00,000	0	49,134	1,901	5,34,380	5,65,771	1,22,834	11,409	3,86,514	13,18,642	6,59,946	13,18,642	9,507	19,015	11,46,404	15,04,860
19	0	7,606	11,00,000	0	51,863	1,901	5,37,254	5,96,764	1,29,659	11,409	3,94,729	14,04,152	6,79,633	14,04,152	9,507	19,015	11,49,134	15,81,355
20	0	7,606	11,00,000	0	54,593	1,901	5,50,456	6,30,071	1,36,483	11,409	4,11,502	14,96,291	7,05,528	14,96,291	9,507	19,015	11,51,863	16,63,941
21	0	7,606	11,00,000	0	57,323	1,901	5,64,034	6,65,915	1,43,307	11,409	4,29,215	15,96,147	7,32,764	15,96,147	9,507	19,015	11,54,593	17,53,163
22	0	7,606	11,00,000	0	60,052	1,901	5,78,042	7,04,549	1,50,131	11,409	4,48,005	17,04,331	7,61,491	17,04,331	9,507	19,015	11,57,323	18,50,262
23	0	7,606	11,00,000	0	62,782	1,901	5,82,545	7,46,243	1,56,955	11,409	4,63,031	18,20,663	7,86,872	18,20,663	9,507	19,015	11,60,052	19,54,520
24	0	7,606	11,00,000	0	65,512	1,901	5,97,617	7,91,306	1,63,779	11,409	4,84,477	19,46,844	8,19,098	19,46,844	9,507	19,015	11,62,782	20,67,922
25	0	7,606	11,00,000	0	68,241	1,901	6,13,342	8,40,075	1,70,603	11,409	5,07,557	20,83,927	8,53,378	20,83,927	9,507	19,015	11,65,512	21,90,445
26	0	7,606	11,00,000	0	70,971	1,901	6,29,820	8,92,937	1,77,428	11,409	5,32,521	22,51,889	8,92,937	22,51,889	9,507	19,015	11,68,241	23,39,336
27	0	7,606	11,00,000	0	73,701	1,901	6,37,169	9,50,335	1,84,252	11,409	5,54,663	24,34,781	9,50,335	24,34,781	9,507	19,015	11,70,971	25,01,678
28	0	7,606	11,00,000	0	76,430	1,901	6,55,528	10,12,779	1,91,076	11,409	5,84,327	26,33,766	10,12,779	26,33,766	9,507	19,015	11,73,701	26,78,444
29	0	7,606	11,00,000	0	79,160	1,901	6,95,060	10,80,868	1,97,900	11,409	6,26,926	28,49,779	10,80,868	28,49,779	9,507	19,015	11,76,430	28,69,796
30	0	7,606	11,00,000	10,72,745	81,890	1,901	0	0	2,04,724	11,409	0	0	0	0	11,64,142	32,05,644	11,79,635	31,86,629

There are multiple product options in the product. I understand that returns vary under each option. I have made choice of investing in more than one product option considering my need and understanding the benefit under each option.

Notes: Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods & Service Tax. Refer Sales literature for explanation of terms used in this illustration.

- The above benefit illustration demonstrates premium paid at the beginning of the year and all the benefits (other than cash bonus and guaranteed Income) are paid out at the end of year. Cash Bonus and Guaranteed Income will be paid as per the timing of payout opted by the customer.
- The Survival Benefits are payable during the policy year when they are due as per the frequency. Upon payment at Maturity (Last Payout), the policy terminates, and no further benefits become payable. The Maturity benefit will be the sum of Sum Assured on Maturity plus Accumulated Income benefits, if not paid earlier, plus Terminal Bonus (if declared).
- The surrender value payable will be higher of Guaranteed Surrender Value or Special Surrender Value (including any Terminal Bonus payable, if declared) and is illustrated under 'Total Surrender Benefit' columns.
- Surrender value illustrated above is end of the policy year value. The Special Surrender Value (SSV) displayed above are not guaranteed and only indicative. The Company shall comply with prevailing guidelines w.r.t SSV issued by IRDAI from time to time. Upon payment of surrender benefit, the policy terminates, and no further benefit becomes payable.
- The death benefits shown above are at the end of the year. Upon payment of death benefit the policy terminates and no further benefit is payable. Not Applicable for Policies with Goal Protection Benefit.
- Income Tax benefits would be available as per the prevailing income tax laws.
- For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale.
- RB - Reversionary Bonus, TB - Terminal Bonus
- On payment at Maturity (Last Payout), the policy terminates and no further benefits become payable.

I,.....(name), have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.

Place: _____
Date: _____ Signature of Agent/ Intermediary/ Official

I,.....Valued Customer.....(name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: _____ Signature of Prospect / Policyholder