



Allianz 

LIFE GOALS. DONE.

Bajaj Allianz Life

Group Accidental Death Benefit Rider

A Non-linked, Non-Participating, Group Health Rider



Bajaj Allianz Life Group Accidental Death Benefit Rider

A benefit solution that gives your member's family something to start with on the permanent loss of income; a solution that pays an additional amount equal to the accidental cover granted

Bajaj Allianz Life Group Accidental Death Benefit Rider is a non-linked, non-participating, group health rider. Bajaj Allianz Life Group Accidental Death Benefit Rider is a rider to be attached to a base Group policy providing Accidental Death benefit equal to the cover chosen under the rider.

Death Benefits

In case of death as a direct result of an accident within 180 days from the date of the accident, an amount equal to the rider sum assured chosen will be paid.

Maturity Benefits

There is no maturity benefit under the rider.

Surrender Benefits

There is no surrender benefit under the rider.

Important Details of the Bajaj Allianz Life Group Accidental Death Benefit Rider

Parameter	Details
Minimum Size of the Group	Same as the base plan
Minimum Entry Age	18 years
Maximum Entry Age	64 years
Premium Payment Term	As per base plan
Policy Term	As per base plan
Minimum Sum Assured	As per base plan
Maximum Sum Assured	As per the base plan Maximum Sum Assured will be as per the prevailing Board Approved Underwriting Policy of Company, subject to the rider Sum Assured not exceeding the Sum Assured under the base policy.

What happens if premiums are not paid?

- The rider benefit ceases immediately on the expiry of the grace period.
- The rider can be revived based on the conditions as applicable to the base policy.

Grace Period

As per the base policy

Inclusion / Exclusion of Rider

- You/the-member will have the option to include/exclude the rider under the policy at any membership anniversary
- In case of exclusion, the Rider Benefit will immediately cease and no further rider premium (as applicable) will be collected. Even after this rider is excluded, it can be added back again
- The inclusion of the rider will be subject to underwriting and available for the remaining term of the base policy

Rider Benefit in Installments

The rider benefit can be taken in installments, provided the same feature is available under the base policy. The details of the installments will be as per the base policy.

What is not covered under this rider?

The accidental death benefit will not be payable in the following situations:

- Death occurs as a result of participation by the insured person in a criminal or unlawful act with illegal or criminal intent
- Death as a consequence of the insured person being under the influence of alcohol or drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor
- Death as a result of self-inflicted injuries, attempted suicide
- Death occurs as a result of taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation
- Death occurs as a result of the person engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping
- Death occurs as a result of participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable.
- Death occurs as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Death occurs as a result of nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

Nomination: Section 39 of the Insurance Act, 1938

Nomination will be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Termination Conditions

The rider will terminate:

- If premiums are discontinued under the policy
- If the member opts out of this rider option (till the time it is not again included)
- On the policy anniversary in which the attained age of the member is 65 years
- On maturity or termination of the base group policy
- Membership ceases under base group policy

Free Look Period

As per base policy.

Tax Benefit

As per applicable tax laws

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Group Accidental Death Benefit Rider. Please ask for the same along with the quotation

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned below. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation

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Prohibition of Rebate: Section 41 of the Insurance Act, 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.”

Fraud & Misrepresentation: Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Contact Details

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For More Information: Kindly consult our “Insurance Consultant” or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Documents. Please ask for the same along with the quotation.

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Visit: www.bajajallianzlife.com

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BJAZ-BR-EC-04747/23