



LIFE GOALS. DONE.

 **BAJAJ** | Allianz 

Now financial burden will
stay away from your family.

Bajaj Allianz
iSecure Loan

A Non-Linked Non-Participating Mortgage Cover
Term Life Insurance Plan

Key Advantages-



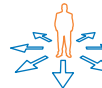
Benefit from lower cost of insurance based on your reducing loan liabilities



Benefit from high sum assured rebate¹ (HSAR)



Benefit from limited premium payment term of 2/3rd of your policy term



Flexibility to

- Select your policy term from 10, 15, 20 and 25 years depending on the tenure of your loan.
- Choose the loan interest rate as appropriate to you, at the inception of the policy
- Alter your premium payment frequency

¹HSAR is subject to policy terms and conditions

DEATH BENEFIT

INDIVIDUAL LIFE

- In case of unfortunate death of life assured during the policy term, provided all premiums are paid upto date, the Prevailing Sum Assured will be payable as death benefit to the nominee.
- The policy will terminate immediately on death of the life assured.

JOINT LIFE

- The death benefit is payable on death of each life provided the policy is in force. The amount of benefit payable is the prevailing sum assured in respect of the deceased life assured
- On death of any one of the life assureds, the policy will automatically continue on the surviving life assured with a reduced premium. The reduced premium will be based on the age, policy term and the sum assured in respect of the surviving life as at the inception of the policy.
- The policy will terminate immediately on death of the surviving life assured.

MATURITY BENEFIT

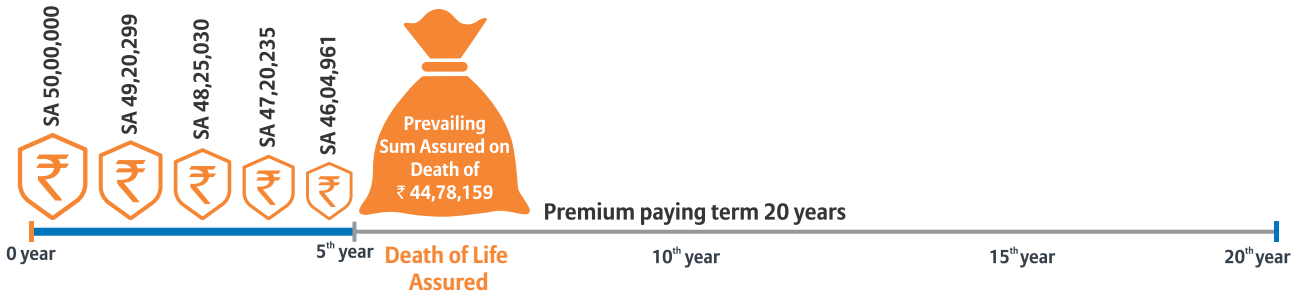
No maturity benefit shall be payable on survival till the end of the policy term.

SURRENDER BENEFIT

No surrender benefit is payable under the plan.

SAMPLE ILLUSTRATION

Sahil aged 30 has opted for Bajaj Allianz iSecure Loan for a policy term of 20 years with loan interest rates at 10%. The Sum Assured chosen by him is ₹ 50,00,000 for which he is paying an annual premium of ₹ 9,956 after a high sum assured rebate of ₹ 4,794.



In case of unfortunate death of Sahil during the 5th year, benefits received by the nominee would be the Prevailing Sum Assured ₹ 44,78,159.

Premium shown are exclusive of Goods and Service Tax.

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

Parameters	Eligibility
Minimum Entry Age	18 years
Maximum Entry Age	60 years
Minimum Sum Assured	₹ 3,00,000
Maximum Sum Assured	No Limit
Policy Term	10, 15, 20 & 25 years
Premium Payment Term	2/3 rd of the policy term chosen; rounded down in years.
Minimum Installment Premium	₹ 1,500 per yearly installment, ₹ 750 per half -yearly installment, ₹ 400 per quarterly installment, ₹ 150 for monthly installment* * For monthly installment, three (3) installments need to be paid at the inception of the policy.
Minimum Maturity Age	28years
Maximum Maturity Age	65 years

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act, 1938 as amended from time to time.

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or

continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz iSecure Loan are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianz.com) carefully before concluding a sale. Bajaj Allianz iSecure Loan – A Non-Linked Non-Participating Mortgage Cover Term Life Insurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune-411006, Reg. No.: 116. CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272 Mail us : customer-care@bajajallianz.co.in, Fax No: 02066026789, Bajaj Allianz iSecure Loan (UIN: 116N106V03), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

BJAZ-O-4673/11-Jan-21

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.