



LIFE GOALS. **DONE.**

 **BAJAJ | Allianz** 

Bajaj Allianz Life **Flexi Income Goal**

A Non-Linked, Participating, Guaranteed Income
Life Insurance Plan



KEY ADVANTAGES - ENHANCED BENEFIT



Equity exposure up to 40%



250% of Sum Assured as Guaranteed[^] Benefit



Flexibility to receive or to accumulate the Survival Benefits and earn Investment Return



Joint Life Cover Option



Life Cover till 80 years



Offers Bonus (if any)

[^]Conditions apply. The Guaranteed benefits are dependant on the policy terms, premium payment terms availed along with other variable factors. For details please refer to sales brochure (Also available on www.bajajallianzlife.com).

SIMPLE STEPS TOWARDS CHOOSING YOUR RIGHT PLAN

You can customize your policy to suit your requirement in the following manner:

- **Step 1:** Choose your Guaranteed Monthly Income
- **Step 2:** Choose your Premium Payment Term
- **Step 3:** Choose your Policy Term
- **Step 4:** Choose the Joint Life option (if required)

SURVIVAL BENEFIT

Guaranteed Benefit: At the end of the Premium Payment Term (PPT), 50% of Sum Assured is payable as lumpsum. You will have an option to Accumulate this amount instead of receiving the pay-out and earn Investment Return¹.

Guaranteed Monthly Income (GMI): At the end of the Premium Payment Term (PPT), GMI shall be payable every month, till the end of the Policy Term. The first instalment of GMI will be due at the end of PPT. You can opt to take GMI as annual instalments. If this option is chosen by you, the GMI will be paid-out to you at the end of each Policy year. Also, you will have an option to Accumulate GMI in the Policy instead of receiving the pay-outs and earn Investment Return¹.

Cash Value (CV): In case you chose to accumulate the GMI &/or the Guaranteed Benefit receivable at the end of PPT, instead of receiving it, you will be entitled for Cash Value which will be AGMI including investment return thereon &/or the Accumulated Guaranteed Benefit receivable at the end of PPT including Investment Return¹ thereon. Anytime during the Policy Term, you will have the option to withdraw the CV (partially or fully).

¹Investment return on AGMI & Accumulated Guaranteed Benefit will be declared by the company every year

MATURITY BENEFIT

Provided the Policy is in-force and the Life Assured is alive, as on the Maturity date, Guaranteed Benefit of 100% of Sum Assured plus Compound Reversionary Bonus (if any) plus Cash Value (if not fully withdrawn) plus Terminal Bonus (if any) will be paid. Any time before maturity date you will have an option to take Maturity Benefit in monthly or yearly installments over a period of 5, 10, 15 or 20 years.

DEATH BENEFIT

If all due premiums are paid, then in case of unfortunate death of the life assured during the policy term, Sum Assured on Death[#] plus 105% of Cash Value (if not fully withdrawn) plus Compound Reversionary Bonus (if any) plus Terminal Bonus (if any) will be paid immediately as lump-sum. The Policy will terminate on the payment of full death benefit.

If you have opted for Joint Life Cover^{*} at inception of the Policy, both you (primary life assured) and your spouse will have independent life cover (Sum Assured). Spouse Sum Assured can range from 50% to 100% of your Sum Assured. The death benefit in case Joint Life Cover will be payable as below:

- **Death of Primary Life Assured** - If all due premiums are paid, then in case of unfortunate death during the policy term, Sum Assured on Death[#] plus 105% of Cash Value (if not fully withdrawn) plus Compound Reversionary Bonus (if any) plus Terminal Bonus (if any) will be paid immediately as lumpsum. The risk cover with respect to the primary life assured will terminate automatically on the date of death. However, the Policy will continue with the life cover on the spouse and the future premiums will be paid by the Company.
- **Death of Spouse** - If all due premiums are paid, then in case of unfortunate death during the policy term, Sum Assured will be paid immediately as lumpsum. The risk cover with respect to the spouse will terminate automatically on the date of death. However, the Policy will continue on the life of primary Life Assured, subject to payment of all due future premiums.

The Primary Life Assured or nominee can opt to take the Sum Assured/Sum Assured on Death[#] in equal monthly installments over a period of 5 or 10 years from intimation of death.

In case of simultaneous death of Primary Life Assured and Spouse, the Death Benefit as mentioned above will be paid and the policy will be terminated

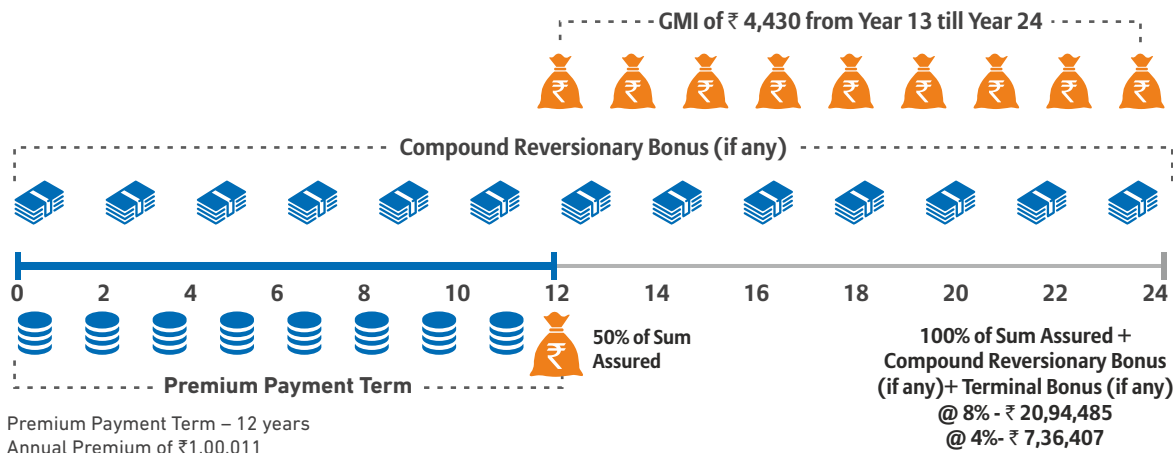
[#]Primary Life Assured will have the option to discontinue the life cover (Sum Assured) on the spouse at any policy anniversary, during the PPT. The premium under the policy will be revised accordingly. Life Assured will not have an option to include the spouse again once he/she has exited the Policy

[#]Sum Assured on Death is higher of the Sum Assured or 10 times of Annualized Premium*, further the Death Benefit will not be less than 105% of Total Premiums* paid.

*Annualized Premium is exclusive of extra premium, rider premium and GST/any other applicable tax levied, subject to changes in tax laws, if any. Total premium paid is total of regular premiums paid exclusive of extra premium, rider premium and GST/any other applicable tax levied, subject to changes in tax laws, if any. Both, the Annualized Premium and the Total Premiums paid, will be w.r.t. the life assured or primary life assured (in a joint life policy).

In Joint Life, there is no Maturity or Survival Benefit available to Spouse.

SAMPLE ILLUSTRATION



Premium Payment Term – 12 years
 Annual Premium of ₹1,00,011

Guaranteed Monthly Income	Monthly		Total	
	Assumed Investment Return ² @4%	Assumed Investment Return ² @8%	Assumed Investment Return ² @4%	Assumed Investment Return ² @8%
	₹ 4,430		₹ 6,37,920	

50% of Sum Assured - ₹ 3,18,960

Maturity Benefit	Assumed Investment Return ² @4%	Assumed Investment Return ² @8%
100% of Sum Assured (₹)	₹ 6,37,920	
Compound Reversionary Bonus, if any (₹)	₹ 98,487	₹ 9,97,263
Terminal Bonus, if any (₹)	Nil	₹ 4,59,302
Total (₹)	₹ 7,36,407	₹ 20,94,485

Note: 30 years Male, PT/PPT- 24/12, Sum Assured- ₹ 6,37,920, GMI or Guaranteed Benefit of 50% of SA is not accumulated.

Age (years)	Surrender Benefit (₹)		Death Benefit (₹)	
	Assumed Investment Return ² of 4%	Assumed Investment Return ² of 8%	Assumed Investment Return ² of 4%	Assumed Investment Return ² of 8%
35	₹ 3,04,085	₹ 3,72,868	₹ 10,23,422	₹ 11,69,362
40	₹ 9,55,543	₹ 12,60,499	₹ 11,55,127	₹ 15,54,752
45	₹ 8,93,069	₹ 14,99,477	₹ 12,60,139	₹ 18,63,204
50	₹ 8,14,850	₹ 18,05,628	₹ 12,60,139	₹ 22,17,751

Premium shown above is exclusive of any extra Premium, rider Premium, Goods & Service tax/any other applicable tax levied, subject to changes in tax laws if any. Vested Bonus at 8% & 4% are not guaranteed and are for illustrative purpose only.

²The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%"
All figures are in rupees. The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

ELIGIBILITY

Eligibility Parameters	Minimum		Maximum
Age at Entry	0 year 18 years (Joint Life)		55 years
Age at Maturity	18 years		80 years
Premium Payment Term (PPT)	5 to 12 years		
Policy Term (PT)	Premium Payment Term plus 12 years		25 years
Guaranteed Monthly Income (GMI)	PPT – (5 – 11) years	PPT – 12 years	No Limit
	₹ 1,100	₹ 1,400	
Annual Premium	As per minimum Sum Assured		As per the maximum Sum Assured
Sum Assured	PPT – (5 – 11) years	PPT – 12 years	No limit
	₹ 1,58,400	₹ 2,01,600	

Risk cover (including for minor lives) will commence immediately on the date of commencement of risk in the policy. In the case of a minor life, the policy will vest on the life assured on the earlier of attainment of age 18 years age or maturity date.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud & Misstatement - Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Flexi Income Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life Flexi Income Goal is A Non Linked, Participating, Guaranteed Income Life Insurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Fax No: 02066026789, Bajaj Allianz Life Flexi Income Goal (UIN: 116N162V02), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.