

Bajaj Allianz Life

eTOUCH

A Non-Linked, Non-Participating,
Individual Life Insurance Term Plan



Allianz

LIFE GOALS. DONE.



Bajaj Allianz Life eTouch

Life is full of "IF's". Presenting a protection plan built to safe guard you and your loved ones from various uncertainties in life. Don't let worry come knocking on your doors. Be prepared with Bajaj Allianz Life eTouch, a solution for you and your loved ones to be able to realize your dreams without any compromises in case of an unforeseen event.

Wait no longer....gift your family a shield against the "IF's of LIFE" in just a few clicks.

Key Advantages

- **Shield** for your life to cover Death & Terminal Illness
- **Flexibility to pay** premiums throughout the policy term, or for a limited number of years, or till your retirement (Age 60)
- **Get back** your total premiums* paid as Maturity benefit¹
- **Extra payout** in case of death due to accident²
- **Choose** how your family receives the benefit in your absence, as a lump sum or a combination of lump sum & monthly income
- **Exit early** (after your need for cover is over) and get back your paid premiums* as Early Exit Value³
- **Premium Holiday** option which helps you skip your premiums for 1, 2 or 3 years during the premium payment term
- **Tax benefits** available on what you pay & what you or your family receive, as per extant Income Tax Act

¹Maturity Benefit is available with Life Shield ROP variant

²Accidental Death Benefit is available with Life Shield Plus variant

³Early Exit Value is available with Life Shield & Life Shield Plus variants

*The Return of Premium amount is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws

How does the Plan work?

Step 1: Choose your variant[^]

Variant	Benefits				
	Death Benefit	Terminal Illness	ADB	WOP on ATPD/ TI	Return Of Pre-miums
Life Shield	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Life Shield Plus	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Life Shield ROP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

The acronyms used stand for: (i) TI – Terminal Illness (ii) ATPD – Accidental Total Permanent Disability (iii) WOP – Waiver of Premium (iv) ADB- Accidental Death Benefit

[^]The variant chosen at inception cannot be changed during the policy term.

Step 2: Choose your Sum Assured

Decide on the level of protection by choosing the sum assured you need to safeguard your family's future.

In case if you have opted for Life Shield Plus Variant, you get to choose the ADB Sum Assured also, which is payable along with Death Benefit to your family in case of death due to accident.

Step 3: Choose your Death Benefit Payment option

Select how your family will receive the Death Benefit in your absence -

- A one-time lump sum, or
- Partly as Lump sum & partly as monthly income for 60 months

Step 4: Choose your Policy Term and the Premium Payment Term (as applicable)

Select the period for which you want to get life insurance protection and the period for which you want to pay the premium.

Step 5: Choose your Premium Payment Frequency

Depending on your convenience you can decide the interval at which you would prefer to pay the premium during the premium payment term.

Your premium will be based on your current age, gender, sum assured, variant, death benefit payout option, policy term, premium payment term & frequency, discounts applicable etc.

Key Benefits explained

Variant: Life Shield



1. **Death Benefit** (Benefit payable on death of the Life Assured during the policy term)
Your nominee/legal heir will receive the Sum Assured (as chosen by you at inception). The policy will terminate on death.

2. **Terminal Illness Benefit** (Benefit payable in case the Life Assured is diagnosed with Terminal Illness during the policy term)
 - a) **If the Sum Assured chosen is lesser than or equal to ₹2 crores**, We will pay the Sum Assured (as chosen at inception) and the policy will terminate
Or,
 - b) **If the Sum Assured chosen is greater than ₹2 crores**, we will pay ₹2 crores and the policy will continue with the balance Sum Assured, i.e. (Sum Assured less 2 crores). This balance Sum Assured will be payable on death of the Life Assured, and the policy will terminate on death of Life Assured.

Note: The sum assured will include any Life-Stage Upgrade sum assured under the policy. Terminal Illness Benefit is not an additional Benefit. It is an acceleration of Death Benefit and is included in the Sum Assured on Death.

3. **WOP Benefit on ATPD/TI**
We will waive off any future premiums under the policy
 - a) If the Life Assured is diagnosed with Accidental Total Permanent Disability (ATPD), the policy will continue for existing Death benefit & Terminal Illness Benefit.
Or,
 - b) If the Life Assured is diagnosed with Terminal Illness (TI) & chosen Sum Assured is greater than Rs 2 crores, the policy will continue for remaining Death Benefit

Sample Illustration

Ravi, a 35-year-old doctor, has just invested in opening a new clinic & wants to safeguard his family from the financial uncertainties that could arise in case of his untimely death. He purchases Bajaj Allianz Life eTouch with Life Shield Variant. His policy details are as follows:

Sum Assured: ₹1 crore

Death Benefit Payment Option: 100% Lump sum

Policy Term & Premium Payment Term: 50 years (This covers Ravi till Age 85)

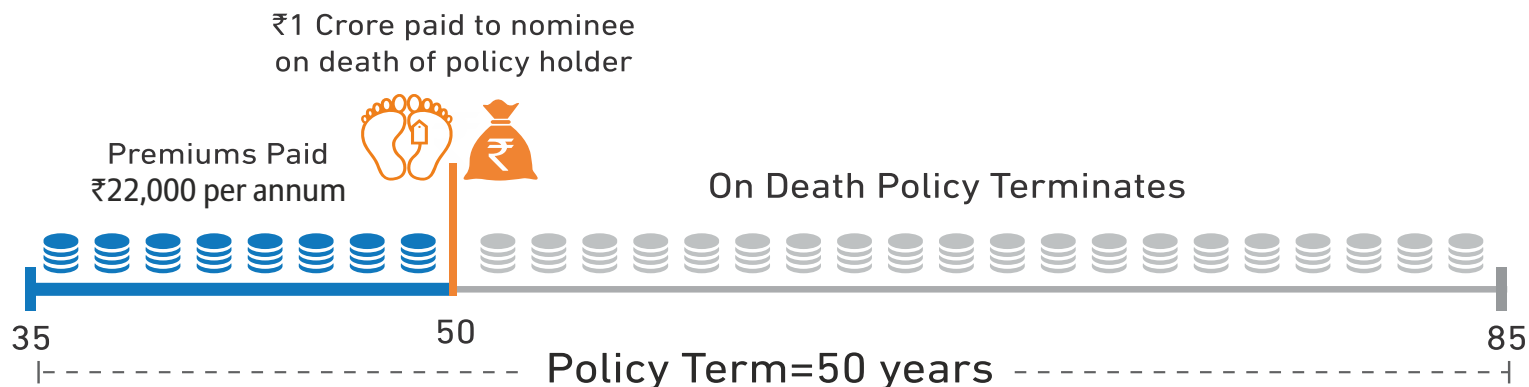
Premium Payment Frequency: Annual

Premiums Payable: ₹22,000 per annum (excluding GST/any other tax as applicable)

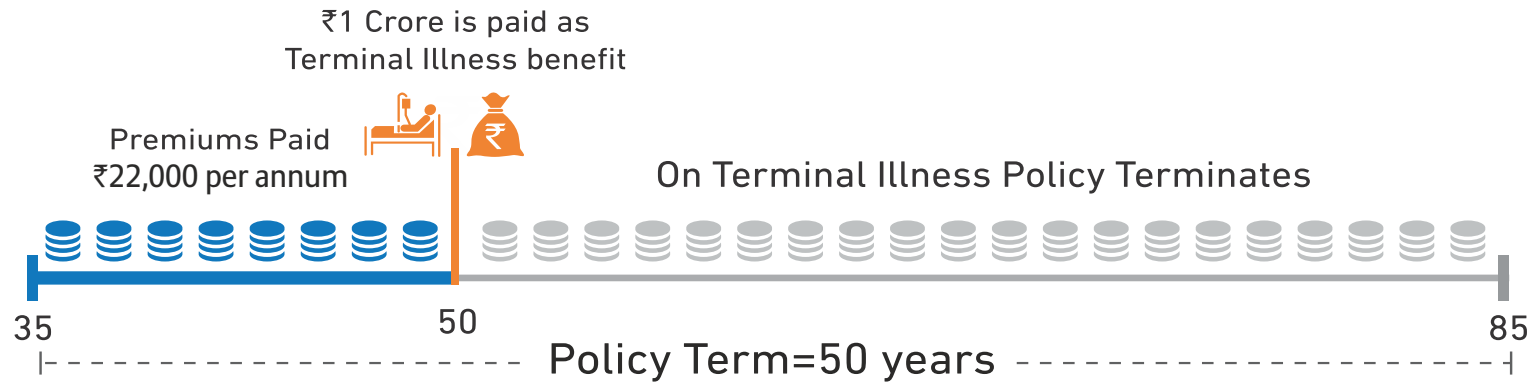
Total Premium Payable: ₹11,00,000 (excluding GST/any other tax as applicable)

Let us look at the benefits payable in different scenarios.

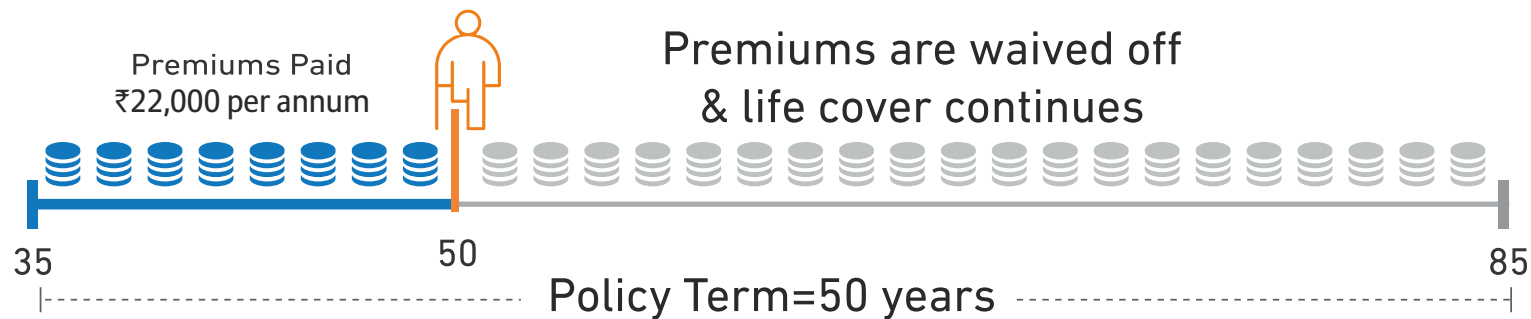
Scenario 1 - Ravi passes away at Age 50: His family receives the Sum Assured of ₹1 crore as a one-time lump sum & the policy terminates



Scenario 2 - Ravi is diagnosed with a Terminal Illness at Age 50: ₹1 crore is paid as Terminal Illness benefit & the policy terminates



Scenario 3 – Ravi meets with an accident at Age 50 which results in total permanent disability: Ravi's future premiums are waived off & his life cover continues till Age 85



Variant: Life Shield Plus

1. **Death Benefit** (Benefit payable on death of the Life Assured during the policy term)

Your nominee/legal heir will receive the Sum Assured on death (as chosen by you at inception). The policy will terminate on death.

2. **Accidental Death Benefit** (Benefit payable if the Life Assured's death occurs due to accident during the ADB cover period)

In addition to the Death Benefit, an additional benefit equal to the ADB sum assured (as chosen at inception) shall be paid to the nominee/legal heir.

Note: The ADB sum assured will include any Life-Stage Upgrade sum assured under the policy.

3. **Terminal Illness Benefit** (Benefit payable in case the Life Assured is diagnosed with Terminal Illness during the policy term)

a) **If the Sum Assured chosen is lesser than or equal to ₹2 crores**, We will pay the Sum Assured (as chosen at inception), and the policy will terminate

Or,

b) **If the Sum Assured chosen is greater than ₹2 crores**, We will pay ₹2 crores and the policy will continue with the balance Sum Assured, i.e. (Sum Assured less 2 crores). This balance Sum Assured will be payable on death of the Life Assured, and the policy will terminate on death of Life Assured.

Note: The sum assured will include any Life-Stage Upgrade sum assured under the policy. Terminal Illness Benefit is not an additional Benefit. It is an acceleration of Death Benefit and is included in the Sum Assured on Death.

4. **WOP Benefit on ATPD/TI**

We will waive off any future premiums under the policy.

a) If the Life Assured is diagnosed with Accidental Total Permanent Disability (ATPD), the policy will continue for existing Death benefit & Terminal Illness Benefit.

Or,

b) If the Life Assured is diagnosed with Terminal Illness (TI) & chosen Sum Assured is greater than ₹2 crores, the policy will continue for remaining Death Benefit.

Sample Illustration

Rajesh is a 35-year-old event manager. He travels long distances on his vehicle frequently due to the nature of his job. He wants to ensure that his wife & parents are able to lead a comfortable life in case of his untimely death. Rajesh purchases Bajaj Allianz Life eTouch with Life Shield Plus Variant, which gives him additional coverage in case of death due to accident. His policy details are as follows:

Sum Assured: ₹1 crore

Accidental Death Benefit Cover: ₹1 crore

Death Benefit Payment Option: 100% Lump sum

Policy Term & Premium Payment Term: 50 years (This covers Rajesh till Age 85)

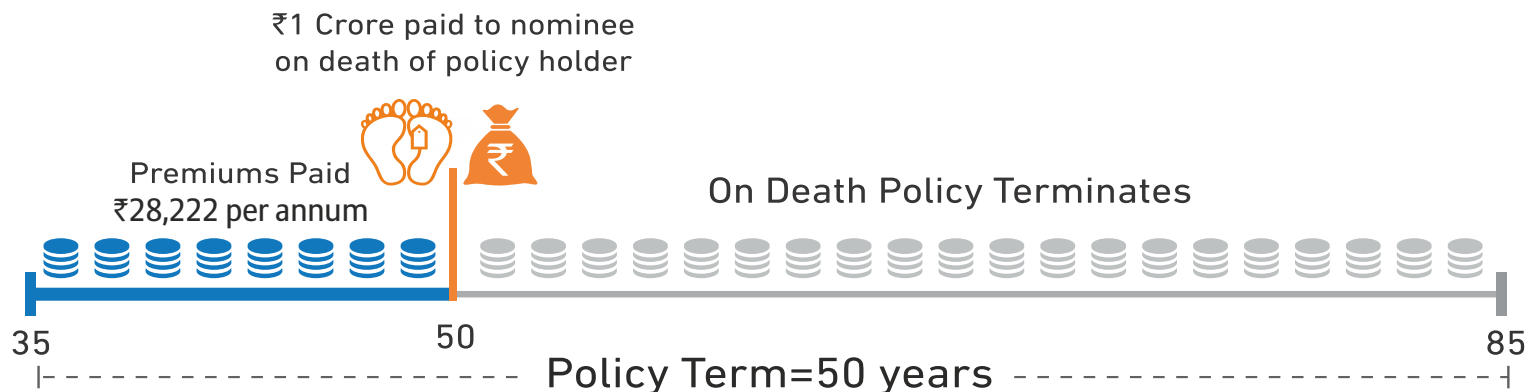
Premium Payment Frequency: Annual

Premiums Payable: ₹28,222 per annum (excluding GST/any other tax as applicable)

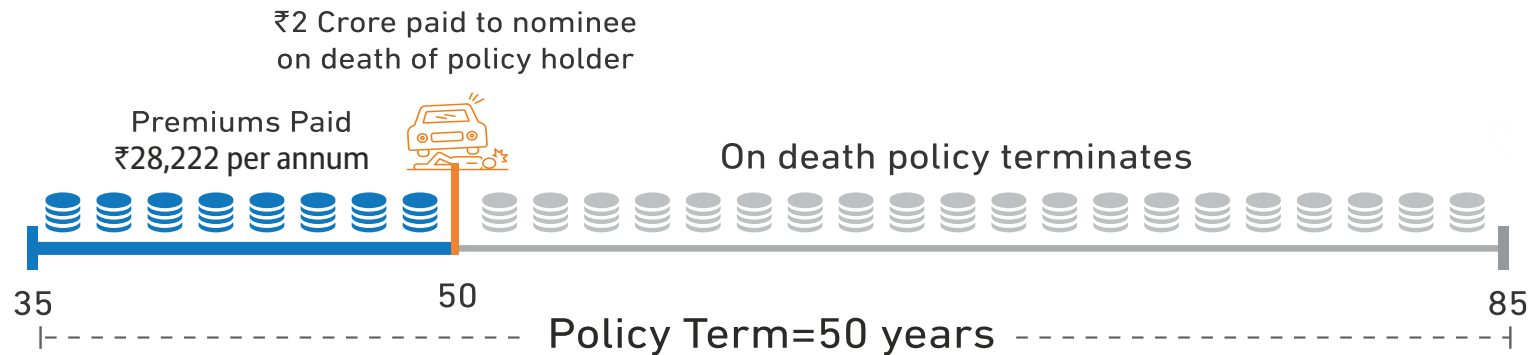
Total Premium Payable: ₹14,11,100 (excluding GST/any other tax as applicable)

Let us look at the benefits payable in different scenarios.

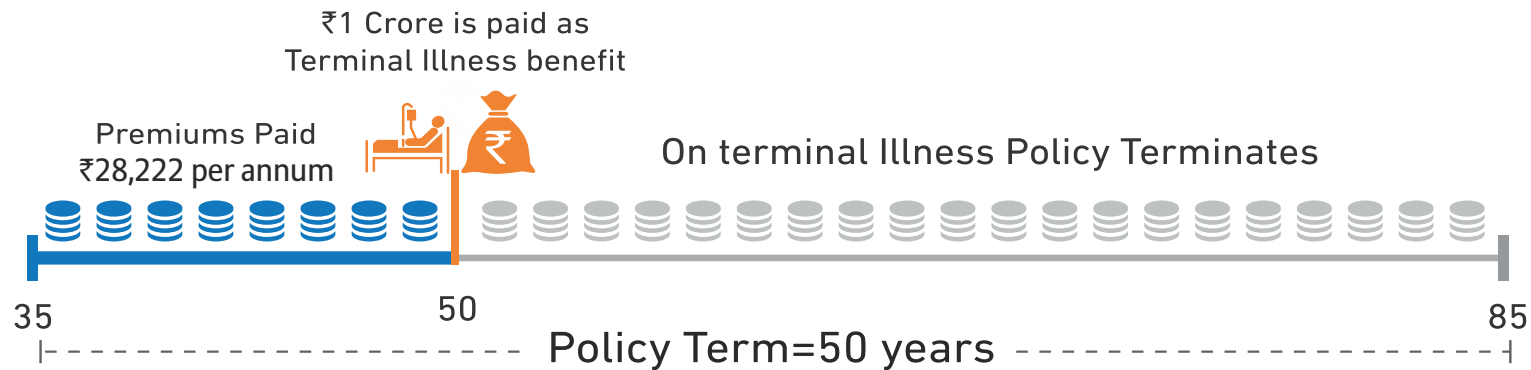
Scenario 1 - Rajesh passes away at Age 50 but not due to accident: His family receives the Sum Assured of ₹1 crore as a one-time lump sum & the policy terminates



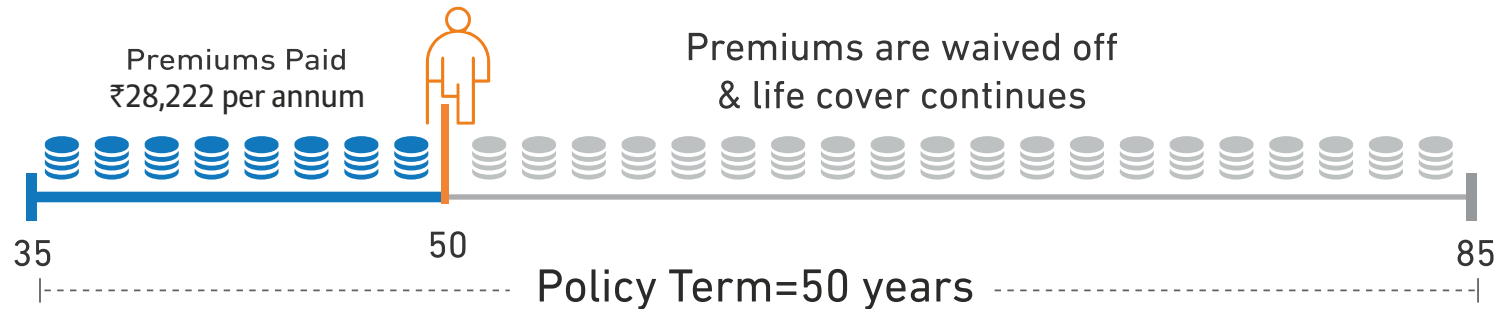
Scenario 2 - Rajesh meets with an accident at Age 50 which results in his unfortunate death: His family receives a total amount of ₹2 crores (Sum Assured of ₹1 crore and ADB Sum Assured of ₹1 crore,) as a one-time lump sum & the policy terminates



Scenario 3 - Rajesh is diagnosed with a Terminal Illness at Age 50: ₹1 crore is paid as Terminal Illness benefit & the policy terminates



Scenario 4 - Rajesh meets with an accident at Age 50 which results in total permanent disability: Rajesh's future premiums, are waived off & his life cover continues till Age 85



Variant: Life Shield ROP



1. **Death Benefit** (Benefit payable on death of the Life Assured during the policy term)
Your nominee/legal heir will receive the Sum Assured (as chosen by you at inception). The policy will terminate on death.
2. **Terminal Illness Benefit** (Benefit payable in case the Life Assured is diagnosed with Terminal Illness during the policy term)
 - a) **If the Sum Assured chosen is lesser than or equal to ₹2 crores**, we will pay the Sum Assured (as chosen at inception), and the policy will terminate
 - Or,
 - b) **If the Sum Assured chosen is greater than ₹2 crores**, we will pay ₹2 crores and the policy will continue with the balance Sum Assured, i.e. (Sum Assured less 2 crores). This balance Sum Assured will be payable on death of the Life Assured, and the policy will terminate on death of Life Assured.

Note: Terminal Illness Benefit is not an additional Benefit. It is an acceleration of Death Benefit and is included in the Sum Assured on Death.

3. WOP Benefit on ATPD/TI

We will waive off any future premiums under the policy in case

a) If the Life Assured is diagnosed with Accidental Total Permanent Disability (ATPD), the policy will continue for existing Death benefit & Terminal Illness Benefit.

Or,

b) If the Life Assured is diagnosed with Terminal Illness (TI) & chosen Sum Assured is greater than ₹2 crores, the policy will continue for remaining Death Benefit.

If the Life Assured survives till the end of Policy Term, Maturity Benefit will be payable.

4. Maturity Benefit

a) Benefit payable if the Life Assured survives till date of maturity and if no claims have been paid before date of maturity - You will receive an amount equal to total premiums* paid, as a one-time lump sum on the date of maturity, and the policy will terminate

b) Benefit payable if Terminal Illness Benefit has been paid before the date of maturity – You will receive Maturity Benefit equal to $[1 - (\text{Sum Assured on TI} / \text{Sum Assured on Death})] \times \text{Total Premiums paid}$ and will be paid out on the maturity date.

Sample Illustration

45-year-old Rahul has retired early from his salaried job & has started his own business recently. He is looking for a solution which can help his family stay independent in case of his untimely death, and give back his invested amount in case nothing happens to him. Rahul purchases Bajaj Allianz Life eTouch with Life Shield ROP Variant. His policy details are as follows:

Sum Assured: ₹1 crore

Death Benefit Payment Option: 100% Lump sum

Policy Term & Premium Payment Term: 40 years (This covers Rahul till Age 85)

Premium Payment Frequency: Annual

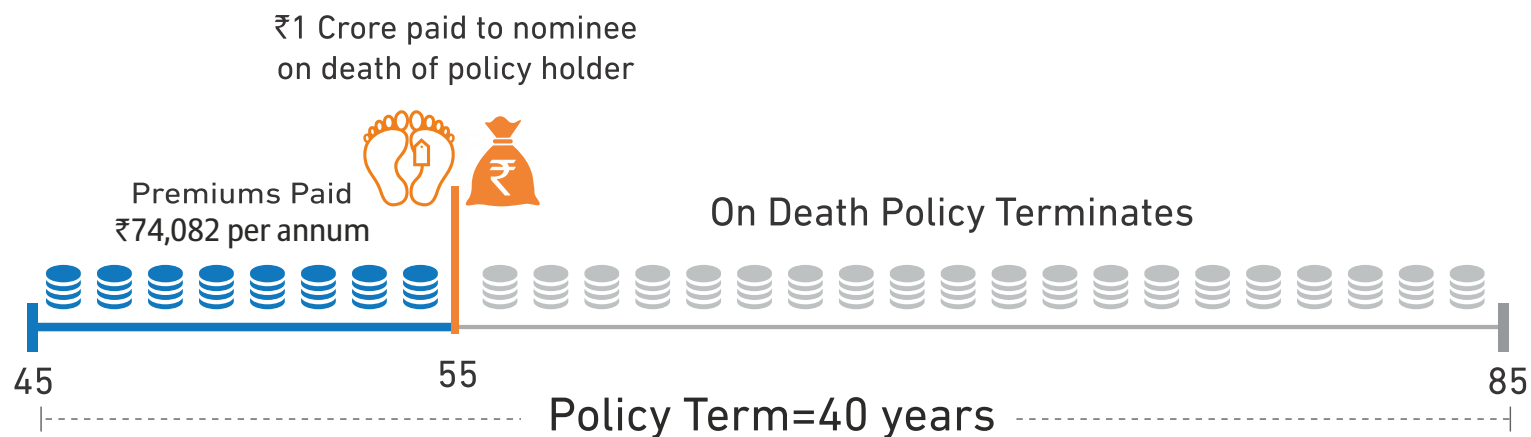
Maturity Benefit Option: Lump sum Payout

Premiums Payable: ₹74,082 per annum (excluding GST/any other tax as applicable)

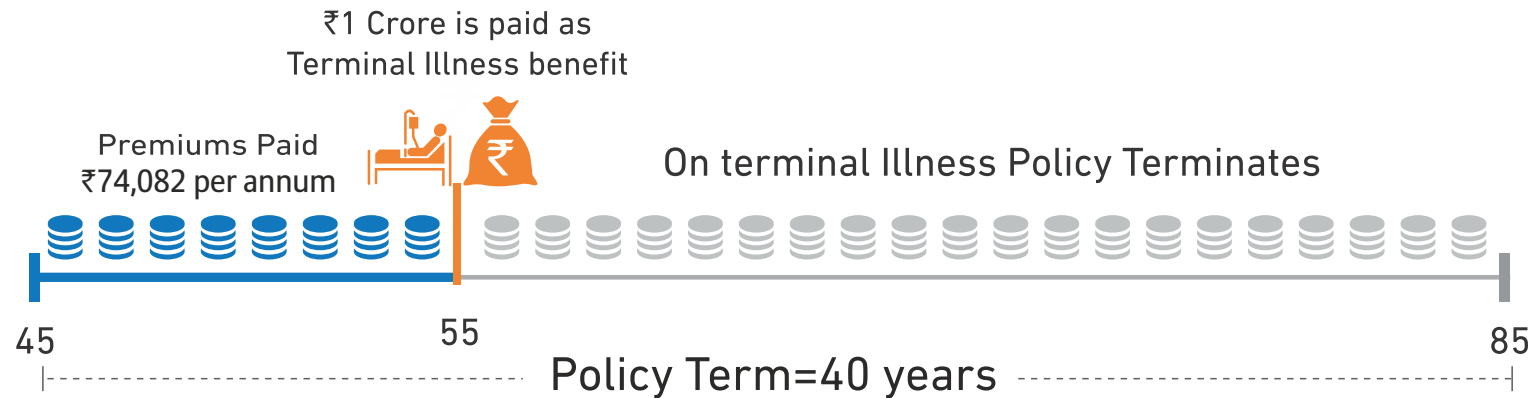
Total Premium Payable: ₹29,63,280 (excluding GST/any other tax as applicable)

Let us look at the benefits payable in different scenarios.

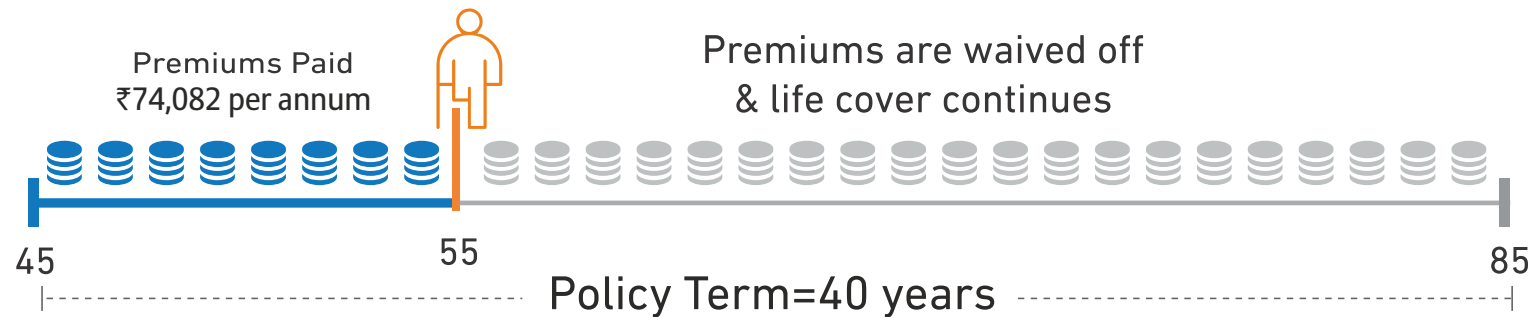
Scenario 1 - Rahul passes away at Age 55: His family receives the Sum Assured of ₹1 crore as a one-time lump sum & the policy terminates



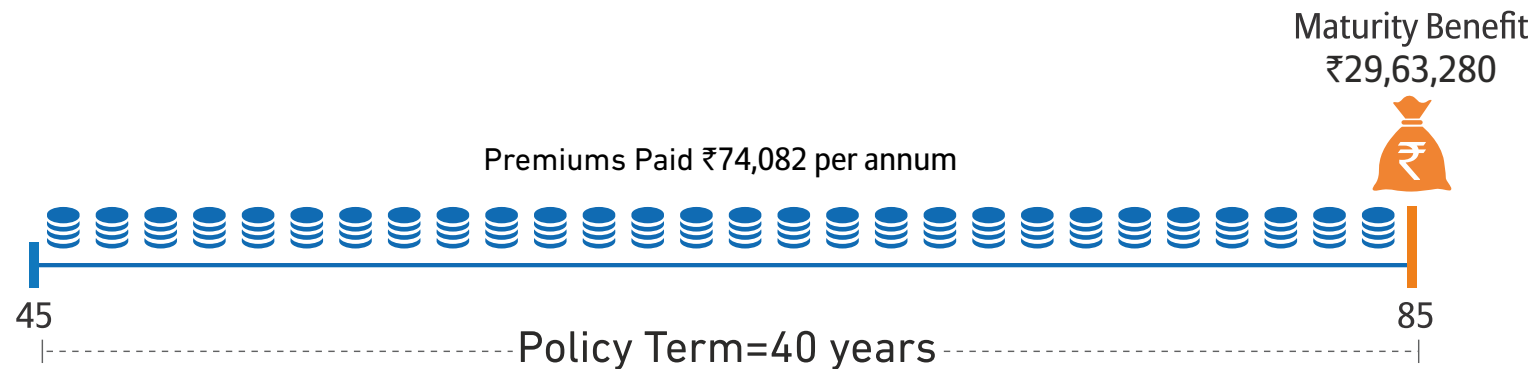
Scenario 2 - Rahul is diagnosed with a Terminal Illness at Age 55: ₹1 crore is paid as Terminal Illness benefit & the policy terminates



Scenario 3 - Rahul meets with an accident at Age 55 which results in total permanent disability: Rahul's future premiums, are waived off & his life cover continues till Age 85. Maturity Benefit is payable in case Rahul survives till Age 85.



Scenario 4 - Rahul survives till Age 85: He receives Maturity Benefit of ₹29,63,280 & the policy terminates



Eligibility

Parameter	Variant		
	Life Shield & Life Shield Plus		Life Shield ROP
	Cover up to Age 99	Cover not up to Age 99	
Age at Entry	Minimum: 18 years, Maximum: 65 years (For Pay till 60 option, Maximum: 55 years)		Minimum: 25 years, Maximum: 65 years (For Pay till 60 option Maximum: 55 years)
Age at maturity	99 years (For Life Shield Plus, for ADB: 85 years)	Minimum: 28 years	Minimum: 28 years
		Maximum: 85 years	Maximum: 85 years
Minimum Policy term	99 minus Age at Entry (For Life Shield Plus, for ADB: 85 minus Age at Entry)	10 years	10 years
Maximum Policy term		85 minus Age at Entry	50 years
Premium Payment term	Limited Premium	Limited Premium or Equal to Policy term	Limited Premium or Equal to Policy term
	In Limited Premium, the Premium Payment Terms available are 5 Pay, 6 Pay, 10 Pay, 12 Pay, 15 Pay, 20 Pay and Pay till Age 60		
Minimum Sum Assured	₹50,00,000		
Maximum Sum Assured	No limit, subject to Board Approved Underwriting Policy		

Parameter	Variant		
	Life Shield & Life Shield Plus		Life Shield ROP
	Cover up to Age 99	Cover not up to Age 99	
ADB Sum Assured (For Life Shield Plus Variant)	Minimum: ₹5,00,000 Maximum: ₹2,00,00,000 <i>ADB Sum Assured selected at inception will be in a proportion of 10%-100% of base sum assured</i>		
TI Sum Assured	Minimum: ₹50,00,000 Maximum: ₹2,00,00,000 <i>TI Sum Assured will be as per the base sum assured subject to the above limits</i>		
Minimum & Maximum Premium	As per the minimum & maximum Sums Assured		
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly <i>Half yearly, Quarterly and Monthly premium frequencies are only allowed under auto-debit process as allowed by RBI to financial institutions.</i>		

The product is available for sale through online mode.

All the references to age are Age as on last birthday.

In Life Shield ROP variant, for Limited Premium, the minimum difference between Policy term & Premium Payment Term shall be five (5) years

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees."

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.



Bajaj Allianz Life Insurance Co. Ltd.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.