

bajajallianzlife.com



Bajaj Allianz Life Assured Wealth Goal

A Non linked, Non Participating, Individual, Life Insurance Savings Plan

TAX FREE

GUARANTEED

INCOME



Variant 1. LIFELONG INCOME



Allianz 

LIFE GOALS. DONE.



KEY ADVANTAGES



Get regular guaranteed¹ payouts till age of 99 years



Return of Premiums² at the end of Income Period



Life cover throughout the policy Term



Option to Defer Income payouts



Choice of Income payout date



Tax Benefits³



MATURITY BENEFIT

On maturity, you will receive sum of all premiums² paid, plus Last regular guaranteed¹ payout

¹Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

²The Return of Premium amount is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

³Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.



Variant 1. LIFELONG INCOME



Allianz 

LIFE GOALS. DONE.



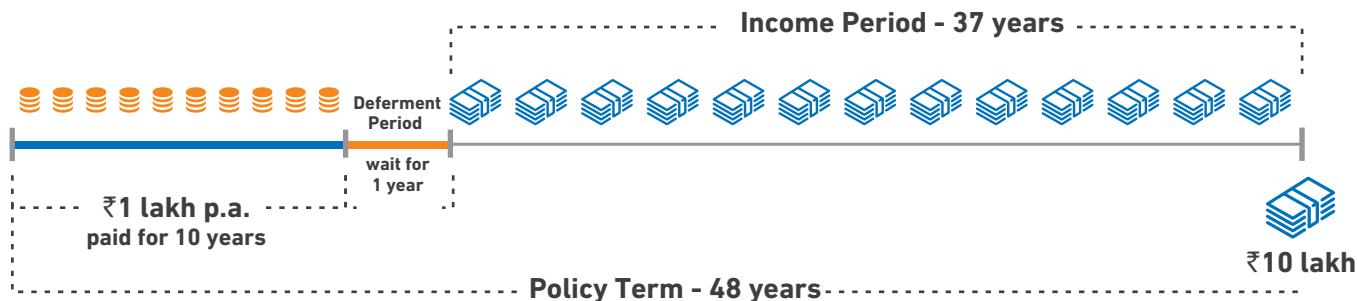
SAMPLE ILLUSTRATION

Ram is a 51 year old Professor and he will retire at age of 63 years. Post his retirement, he needs a guaranteed regular flow of income to take care of daily requirements of himself and his wife.

He invests in Bajaj Allianz Life Assured Wealth Goal - Lifelong Income by paying ₹1,00,000 p.a. for 10 years.

Premium Payment Term 10 | Policy Term 48 | Income Period 37 years | Deferment Period 1 year

| You Pay | You Get | |
|-----------------------------|---|---|
| ₹1,00,000 p.a. for 10 years | Income of ₹98,000 p.a. from 12 th policy year for 37 years | + ₹10,00,000 as ROP at the end of income period |





Variant 1. LIFELONG INCOME



Allianz 

LIFE GOALS. DONE.

Total Premium

₹10,00,000

4.62
Times⁴

Total Benefit

₹46,26,000

Note-

- For above illustration, the Sum Assured on Death at inception will be ₹10,65,000 and deferment period of 1 year. Auto pay not opted. Offline channel.
- The above illustration is assuming the Life Assured is alive till the end of the policy term. The income payouts will be paid in arrears as per chosen payout frequency.
- The premium mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- ⁴The 4.62 times of total premium paid is pertaining only to the above illustration.
- For any queries please refer to Sales Literature/Benefit Illustration.



DEATH BENEFIT

You will have life cover throughout the Policy term. On Death of the life assured during the policy term, the benefit shall be payable to the nominee in equated monthly instalments for a period of 5 years.

The Death benefit will be higher of –

- a. Sum Assured on Death⁵, or
- b. 105% of total premiums⁶ paid as on date of death, or
- c. The prevailing surrender value.

The nominee will have an option to receive the future instalments as a Lumpsum, which shall be the present value of future instalments at a discounted rate.

⁵Sum Assured on Death is higher of the Sum Assured or 10 times of Single/ Annualised Premium.

⁶The premium mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.



Variant 2. SECOND INCOME



KEY ADVANTAGES



Regular guaranteed¹ Long term Income up to 30 years



Option of Return of Premiums² at the end of Income Period



Choice of Income Payout date



Tax Benefits³



Option to Defer Income payouts



Income Benefit with Life Cover



MATURITY BENEFIT

On maturity, you will receive sum of all premiums² paid (if opted), plus Last regular guaranteed¹ payout

¹Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

²The Return of Premium amount is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

³Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.



Variant 2. SECOND INCOME



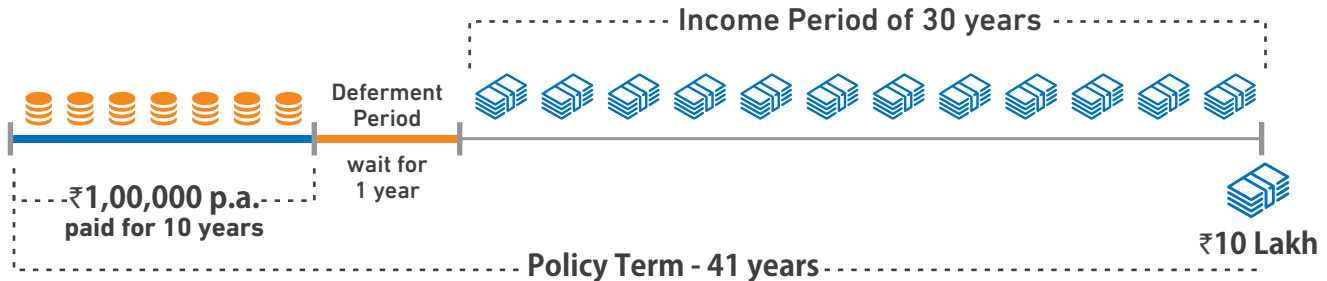
SAMPLE ILLUSTRATION

Avinash is a 35 year-old banking professional. He has a small family which consists of his spouse and two kids. He wants an investment which will give him a promising long term income to help him manage his future expenses like kid's education and marriage.

He invests in Bajaj Allianz Life Assured Wealth Goal - Second Income by paying ₹1 lakh p.a. with a goal of getting a guaranteed long term Second Income.

Premium Payment Term 10 | Policy Term 41 | Income Period of 30 years with ROP | Deferment Period - 1 Year

| You Pay | You Get | |
|-----------------------------|---|---|
| ₹1,00,000 p.a. for 10 years | Income of ₹99,750 p.a. from 12th Policy year for 30 years | + ₹10,00,000 as ROP at the end of income period |





Variant 2. SECOND INCOME

Total Premium

₹10,00,000

3.99
Times⁷

Total Benefit

₹39,92,500

Note-

- For above illustration, the Sum Assured on Death at inception will be ₹12,00,000. Auto pay not opted. Offline channel.
- The above illustration is assuming the Life Assured is alive till the end of the policy term. The Income payouts will be paid in arrears as per chosen payout frequency.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- ⁷The 3.99 times of total premium paid is pertaining only to the above illustration.
- For any queries please refer to Sales Literature/ Benefit Illustration.



DEATH BENEFIT

You will have life cover throughout the Policy term. On Death the benefit shall be payable to the nominee in equated monthly instalments for a period of 5 years.

The Death benefit will be higher of-

- Sum Assured on Death⁸, or
- 105% of total premiums⁹ paid as on date of death, or
- The prevailing surrender value

The nominee will have an option to receive the future instalments as a Lumpsum, which shall be the present value of future instalments at a discounted rate.

⁸Sum Assured on Death is higher of the Sum Assured or 10 times of Single/ Annualised Premium.

⁹Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST &/ any other applicable tax levied, subject to changes in tax laws.



Variant 3. STEP UP INCOME



KEY ADVANTAGES



Guaranteed¹ increasing income²²



Return of Premiums² at the end of income Period



Tax Benefits³



Choice of income payout date



Income benefit with life cover



MATURITY BENEFIT

On maturity, you will receive sum of all premiums² paid, plus Last regular guaranteed¹ payout

¹Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

²The Return of Premium amount is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

³Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

²²Regular guaranteed payouts increase by 10% of 1st instalment of Regular guaranteed payout every five years during the Income Period



Variant 3. STEP UP INCOME

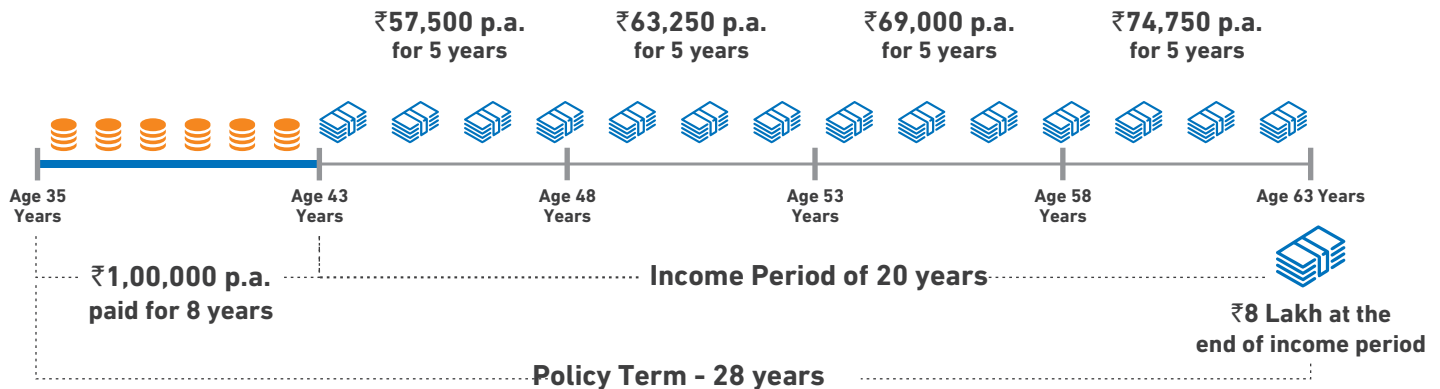


SAMPLE ILLUSTRATION

Vinod is a 35Y old finance professional who expects his liabilities to go up with time and wants the benefit of a guaranteed income which increases to ensure his increased liabilities are taken care of. He invests in Bajaj Allianz Life Assured Wealth Goal - Step Up Income by paying ₹1 lakh p.a. to fulfil his goal of getting guaranteed¹ income covering increasing expenses as well.

Let's look at how his regular guaranteed¹ payouts are Stepped Up at regular intervals.

Premium Payment Term 8 | Policy Term 28 | Income Period of 20 years





Variant 3. STEP UP INCOME

Total Premium

₹8,00,000

2.65
Times¹⁰

Total Benefit

₹21,22,500

Note-

- For above illustration, the Sum Assured on Death at inception will be Rs. 12,00,000. Auto pay not opted. Offline channel.
- The above illustration is assuming the Life Assured is alive till the end of the policy term | The Income payouts will be paid in arrears as per chosen payout frequency.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- ¹⁰The 2.65 times of total premium paid is pertaining only to the above illustration.
- For any queries please refer to Sales Literature/Benefit Illustration.



DEATH BENEFIT

You will have life cover throughout the Policy term. On Death the benefit shall be payable to the nominee in equated monthly instalments for a period of 5 years.

The Death benefit will be higher of-

- a. Sum Assured on Death¹¹, or
- b. 105% of total premiums¹² paid as on date of death, or
- c. The prevailing surrender value

The nominee will have an option to receive the future instalments as a Lumpsum, which shall be the present value of future instalments at a discounted rate.

¹¹Sum Assured on Death is higher of the Sum Assured or 10 times of Single/ Annualised Premium.

¹²Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.



Variant 4. EXTRA INCOME



KEY ADVANTAGES



Guaranteed¹ Income



Option to Defer Income payouts



Income Benefit with Life cover



Choice of Income payout date



Tax Benefits³



MATURITY BENEFIT

On maturity, you will receive last regular guaranteed¹ payout

¹Conditions Apply – The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

³Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.



Variant 4. EXTRA INCOME

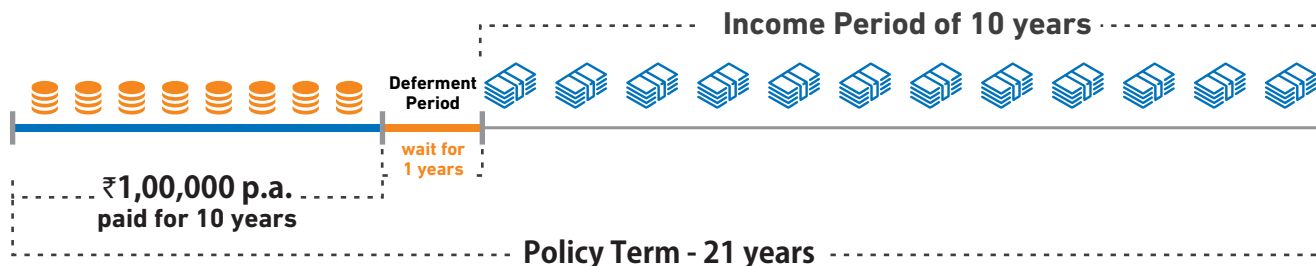


SAMPLE ILLUSTRATION

Anurag is a 35 year old entrepreneur who has a young daughter Shweta. He wants to support her financially after her marriage. He invests in Bajaj Allianz Life Assured Wealth Goal by paying ₹1 lakh p.a. for 10 years with an aim of gifting a guaranteed income flow to Shweta.

Premium Payment Term 10 | Policy Term 21 | Income Period of 10 years | 1 year Deferment Period

| You Pay | You Get |
|-----------------------------|---|
| ₹1,00,000 p.a. for 10 years | Income of ₹1,91,250 p.a. from 12 th policy year for 10 years |





Variant 4. EXTRA INCOME

Total Premium

₹10,00,000

1.91
Times¹³

Total Benefit

₹19,12,500

Note-

- For above illustration, the Sum Assured on Death at inception will be ₹12,00,000 and deferment period of 1 year. Auto pay not opted. Offline channel.
- The above illustration is assuming the Life Assured is alive till the end of the policy term. The Income payouts will be paid in arrears as per chosen payout frequency
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- ¹³The 1.91 times of total premium paid is pertaining only to the above illustration.
- For any queries please refer to Sales Literature/Benefit Illustration.



DEATH BENEFIT

You will have life cover throughout the Policy term. On Death the benefit shall be payable to the nominee in equated monthly instalments for a period of 5 years.

The Death benefit will be higher of-

- a. Sum Assured on Death¹⁴, or
- b. 105% of total premiums¹⁵ paid as on date of death, or
- c. The prevailing surrender value

The nominee will have an option to receive the future instalments as a Lumpsum, which shall be the present value of future instalments at a discounted rate.

¹⁴Sum Assured on Death is higher of the Sum Assured or 10 times of Single/ Annualised Premium.

¹⁵Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.



Variant 5. WEALTH CREATION



KEY ADVANTAGES



Guaranteed¹ Maturity Benefit



Option of Single Pay with Joint life cover



Tax Benefits³



**Choice of 21 Policy Term/
Premium Payment Term combinations**



MATURITY BENEFIT

Guaranteed Maturity Benefit (GMB) will be a percentage of total premiums²³ paid. In case of Joint life, the guaranteed maturity benefit will be payable on at least one life surviving till maturity.

¹Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

²³Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

³Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.



Variant 5. WEALTH CREATION



DEATH BENEFIT

You will have life cover throughout the Policy term. On Death of the life assured(s) the benefit shall be payable to the nominee in lumpsum.

For Limited/ Regular Pay option- the Death benefit will be higher of

- a. Sum Assured on Death¹⁶, or
- b. 105% of total premiums¹⁷ paid as on date of death, or
- c. The prevailing surrender value

For Single Pay with Joint life option-

- On 1st Death during the Policy Term, 1.25 times of Single Premium will be payable to the nominee and the plan will continue.
- On 2nd Death during the Policy term- the Death benefit will be higher of
 - a. Sum Assured on Death¹⁶, or
 - b. 105% of total premiums¹⁷ paid as on date of death, or
 - c. The prevailing surrender value

¹⁶Sum Assured on Death is higher of the Sum Assured or 10 times of Single/ Annualised Premium.

¹⁷Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.



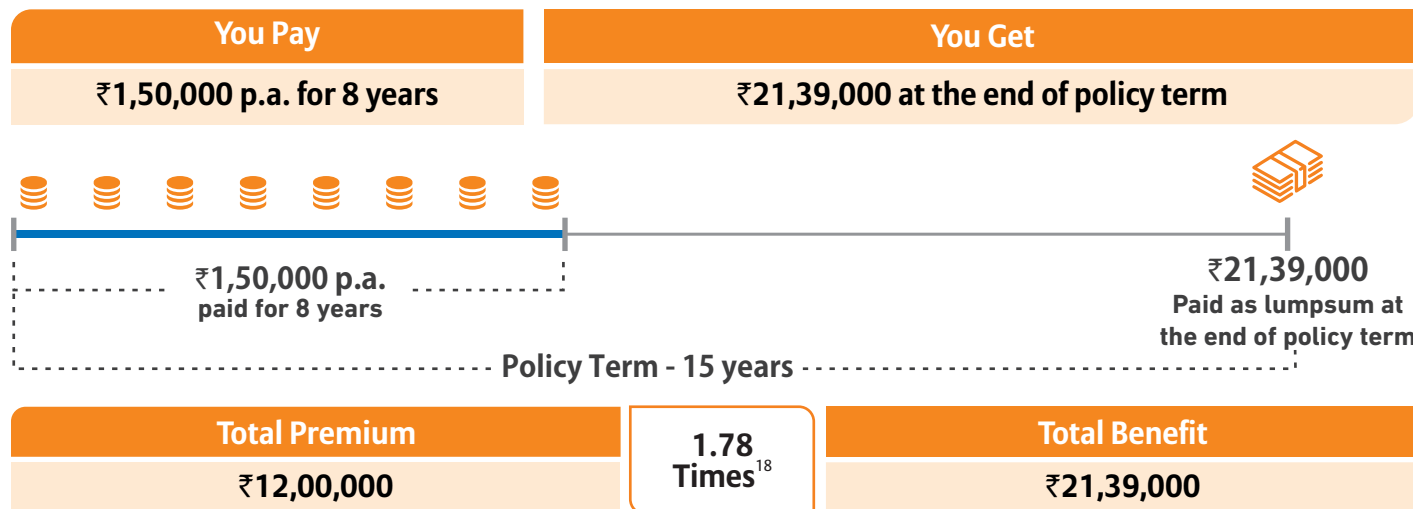
Variant 5. WEALTH CREATION



SAMPLE ILLUSTRATION

Rajesh, a 30-year-old engineer has a 5-year-old son. Rajesh aspires to plan for his child's higher education. He purchases Bajaj Allianz Life Assured Wealth Goal for his son and pays ₹1,50,000 p.a. for 8 years with an aim of creating a corpus after few years.

Premium Payment Term 8 | Policy Term 15



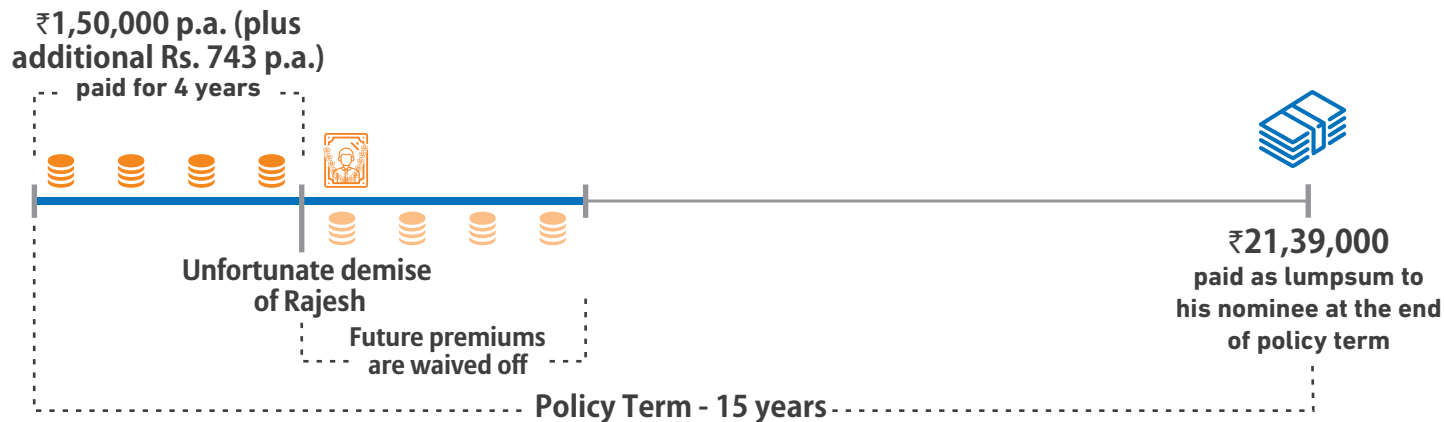


Variant 5. WEALTH CREATION

Note-

- In the above illustration, Rajesh is the Proposer and Life Assured.
- For above illustration, the Sum Assured on Death¹⁹ at inception will be ₹18,75,000 | Auto pay opted | Offline channel
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- ¹⁹The 1.78 times of total premium paid is pertaining only to the above illustration.
- For any queries please refer to Sales Literature/Benefit Illustration.

Assuming Rajesh also takes Waiver of premium rider on self by paying a nominal additional rider premium of ₹743 p.a.
Let's see how Rajesh can secure his child's future with the help of this solution-



Note -

- Waiver of premium is Bajaj Allianz Life Waiver of Premium Rider and is an optional benefit.
- For above illustration, the Sum Assured on Death¹⁹ at inception will be Rs. 18,75,000 | Auto pay opted | Offline channel
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- For any queries please refer to Sales Literature/Benefit Illustration.

¹⁹Sum Assured on Death is higher of the Sum Assured or 10 times of Single/ Annualised Premium.



Variant 6. ASSURED INCOME



KEY ADVANTAGES



Regular guaranteed¹ Long term Income up to 30 years



Option to Defer Income payouts



Life Cover throughout policy term



Return of Premiums² at the end of Income Period



Tax Benefits³

¹Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

²The Return of Premium amount is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

³Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.



Variant 6. ASSURED INCOME



MATURITY BENEFIT

On maturity, the regular guaranteed payouts expressed as a percentage of Annualized Premium will be paid over the chosen Income Period. Additionally, get back all premiums paid at the end of the Income Period. At any time, the policyholder will have an option to take these regular guaranteed payouts and the sum of all premiums paid as a lumpsum at a discounted rate.

Note- If this option of taking lumpsum is exercised at the time of maturity the interest rate applicable for calculating this shall be 8.5% p.a. whereas if this option is exercised post the start of income period, the interest rate applicable for calculating this shall be equal 30-year G-Sec Yield plus 1%. These interest rates will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of Insurance Regulatory And Development Authority of India (IRDAI).

The regular guaranteed payouts will continue to be paid to the nominee even if death of the life assured occurs (during the Income Period). However, the nominee will have an option to receive the remaining regular guaranteed payouts plus sum of all Annualised premiums paid during the premium payment term as a lumpsum. The lumpsum amount shall be the present value of all outstanding future payouts at a discounted rate.

Note- The discount rate to arrive at present value of future installments will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). The interest rate applicable for calculating the installments shall be equal to 30-year G-Sec plus 1%. The interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI



SAMPLE ILLUSTRATION

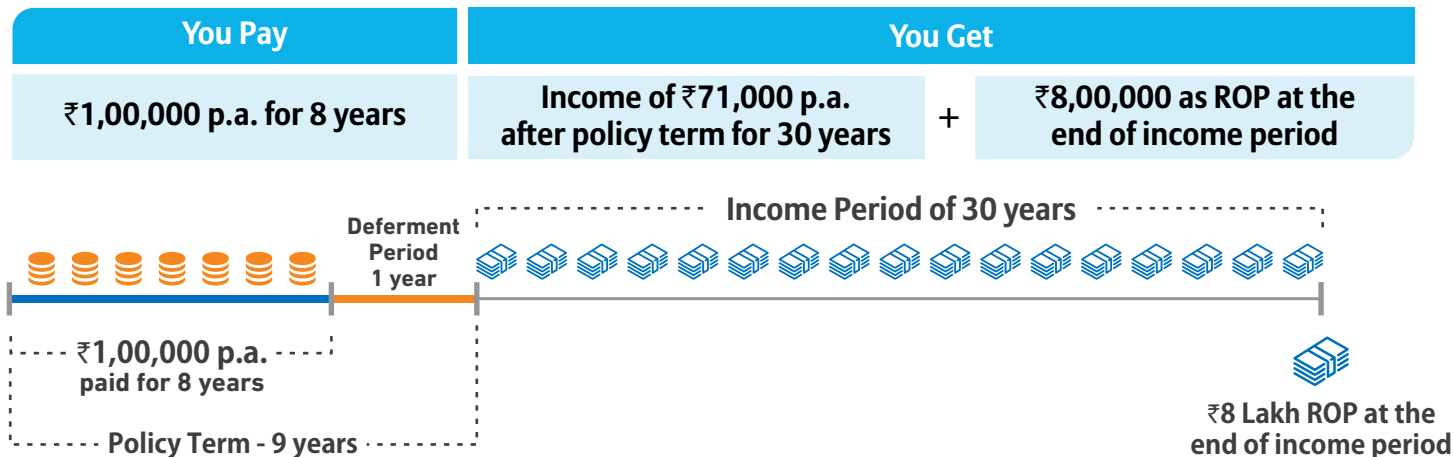
Suresh is a 35-year-old IT professional. He has a small family which consists of his spouse and 2 years' old daughter. He wants an investment which will give him an assured income for long term even if he is not around to help manage future needs like child's education expenses and income for spouse.

He invests in Bajaj Allianz Life Assured Wealth Goal by paying ₹1 lakh p.a. with a goal of getting a guaranteed long term Assured Income.



Variant 6. ASSURED INCOME

Premium Payment Term 8 | Policy Term 9 | Income Period of 30 years | Deferment Period 1 year



| Total Premium | | Total Benefit |
|---------------|--------------------------|---------------|
| ₹8,00,000 | 3.66 Times ²⁰ | ₹29,30,000 |

Note-

- The above illustration is assuming the Life Assured is alive till the end of the policy term. Auto pay not opted. Offline channel.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- ²⁰The 3.66 times of total premium paid is pertaining only to the above illustration.
- The Income payouts will be paid in arrears as per chosen payout frequency.
- For above illustration, the Sum Assured on Death at inception will be ₹33,57,500.
- For any queries please refer to Sales Literature/Benefit Illustration.



Variant 6. ASSURED INCOME



DEATH BENEFIT

On the death of the Life Assured during the Policy Term, the nominee shall receive

- a) A regular income starting immediately from the date of death that is payable for a period equal to the Income Period chosen by the Policyholder.
- b) At the end of Income Period a lump sum amount equal to sum of all premiums payable during the premium payment term shall be paid.

The total death benefit payable will be Sum Assured on Death which is higher of (Sum Assured or 10 times of Annualised Premium²¹ or Amount equal to sum of (a) and (b) as explained above). At no time the total death benefit will be less than Guaranteed Death Benefit of 105% of the Total Premiums²¹ received by the company up to the date of death or the surrender value available then, whichever is higher.

At any time, the nominee will have an option to receive the Death Benefit as a lumpsum. The lumpsum amount shall be the present value of all outstanding future death income payouts including sum of all premiums payable at a discounted rate or 10 times of premium, whichever is higher.

Note - If this option of taking lumpsum on death is exercised at the time of death intimation the interest rate applicable for calculating this shall be 8% p.a. whereas if this option is exercised post the start of death income payouts, the interest rate applicable for calculating this shall be equal 30-year G-Sec Yield plus 1%. This interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Note

- Annualized Premium is the total amount of premiums payable in a year excluding rider premiums, underwriting extra premiums and GST & /any other applicable tax levied, subject to changes in tax laws.
- Total Premium is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.
- Higher benefit will be given to customers paying higher premiums, to existing customers and to customers opting for auto pay/auto debit
- Regular income on death is Annualised Premium x Applicable Death Income factor
- Sum Assured will be 10 times of Annualised premium
- ²¹Total Premium (the sum of all premiums paid under the policy; even refers to the Single Premium) is total of all the premiums received, exclusive of extra premium, rider premium and GST & /any other applicable tax levied, subject to changes in tax laws.

TAX BENEFITS

Premium paid, Return of Premiums, Death and Surrender Value may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility, before claiming any benefit under the Policy

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees."

Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud, Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.



Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Assured Wealth Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life Assured Wealth Goal is A Non linked, Non Participating, Individual, Life Insurance Savings Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Bajaj Allianz Life Assured Wealth Goal (UIN:116N170V11). The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policy holder.

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