

SECURE YOUR LIFE GOALS WITH GUARANTEED¹ RETURNS.

BAJAJ ALLIANZ LIFE

POS GOAL SURAKSHA

A Non-Participating Non-linked Life Insurance Plan





KEY FEATURES



Guaranteed¹ maturity benefit



Option to take policy loan



Offers Guaranteed¹ Additions at maturity



Limited premium payment term



Option to alter premium payment mode

¹Conditions Apply-The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors.
For more details please refer to sales brochure.

MATURITY BENEFIT

On the maturity date, if all premiums are paid, the Guaranteed Sum Assured on Maturity plus Guaranteed Additions, under your policy, will be paid and the policy will terminate.

DEATH BENEFIT

In case of unfortunate death of the Life Assured due to accident during the waiting period⁵ or in case of death of the Life Assured after the waiting period⁵ due to any cause, the death benefit is payable to the nominee(s)/beneficiaries. Such death benefit is stated as Sum Assured on Death[#] which is as below.

The Sum Assured on Death[#] is the higher of:

(i) 10 times of Annualized Premium*, (ii) 105% of Total Premiums** paid as on date of death, (iii) Sum Assured[#]

In case of death of the Life Assured during the Waiting period\$ other than due to an accident, the death benefit payable to the nominee(s)/beneficiaries will be the 100% of Total Premiums** paid till date, excluding any extra premium & Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

The policy will terminate on payment of the death benefit.

The death benefit is payable provided the policy is in-force and all due premiums have been paid.

*Annualized Premium is exclusive of extra premium, loadings for modal premiums and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws, if any.

**Total Premiums paid is equal to (Annualized Premium * number of years for which premiums have been paid). Total premium is exclusive of rider premium, extra premium and GST & cess, if any. Please note that GST & cess will be collected over and above the premium under the policy.

#Guaranteed Sum Assured on Maturity and Sum Assured is 10 times the Annualized Premium

\$Waiting period is the first 90 days from the date of commencement of risk. Waiting period is not applicable in case of revival.

GUARANTEED ADDITIONS

On maturity date, if all due premiums have been paid, Guaranteed Additions as a multiple of one Annualized Premium will be paid along with the maturity benefit. The Guaranteed Additions payable are as per the table given below –

GA as Multiple of one (1) Annualised Premium																
Age Band (Age at Entry)	Policy Term - Premium Payment Term (in years)															
	10-7	12-6	12-7	12-8	15-5	15-6	15-7	15-8	15-10	15-12	20-5	20-6	20-7	20-8	20-10	20-12
0 - 24	0.01	0.04	1.53	2.98	0.41	2.48	4.51	6.32	9.50	12.48	5.07	7.55	9.88	12.55	17.08	20.57
25 - 34	0.01	0.04	1.41	2.82	0.41	2.23	4.05	5.81	8.77	11.59	4.35	6.53	9.07	11.66	15.95	18.86
35 - 45	0.01	0.04	1.28	2.75	0.41	2.08	3.81	5.54	8.25	10.96	4.22	6.38	8.67	11.28	15.39	17.82
46 - 55	0.01	0.04	1.20	2.53	0.41	2.00	3.29	4.96	7.99	10.63						

Guaranteed additions will not be payable in case of a lapsed or paid-up policy.

SAMPLE ILLUSTRATION

Subhash is 40 years old and is taking a Bajaj Allianz Life POS Goal Suraksha. The below table gives a illustration of different premium ticket size, policy term and premium payment term combinations along with the Death & Maturity Benefit which will be received by Subhash or his nominee(s)/beneficiaries as the case maybe.

Annualized Premium (₹)	Total Premium Paid (₹)	Premium Payment Term	Policy Term	Death Benefit (₹)	Maturity Benefit		
					Guaranteed Additions (A) (₹)	Guaranteed Sum Assured on Maturity Benefit (B) (₹)	Total Maturity Benefit (A)+(B) (₹)
5,000	35,000	7 years	10 years	50,000	50	50,000	50,050
10,000	70,000			1,00,000	100	100,000	1,00,100
15,000	1,05,000			1,50,000	150	1,50,000	1,50,150
25,000	1,75,000			2,50,000	250	2,50,000	2,50,250
50,000	3,50,000			5,00,000	500	5,00,000	5,00,500
5,000	25,000	5 years	15 years	50,000	2,050	50,000	52,050
10,000	50,000			1,00,000	4,100	1,00,000	1,04,100
15,000	75,000			1,50,000	6,150	1,50,000	1,56,150
25,000	1,25,000			2,50,000	10,250	2,50,000	2,60,250
50,000	2,50,000			5,00,000	20,500	5,00,000	5,20,500
5,000	35,000	7 years	15 years	50,000	19,050	50,000	69,050
10,000	70,000			1,00,000	38,100	1,00,000	1,38,100

15,000	1,05,000	7 years	15 years	1,50,000	57,150	1,50,000	2,07,150
25,000	1,75,000			2,50,000	95,250	2,50,000	3,45,250
50,000	3,50,000			5,00,000	1,90,500	5,00,000	6,90,500
5,000	40,000	8 years	15 years	50,000	27,700	50,000	77,700
10,000	80,000			1,00,000	55,400	1,00,000	1,55,400
15,000	1,20,000			1,50,000	83,100	1,50,000	2,33,100
25,000	2,00,000			2,50,000	138,500	2,50,000	3,88,500
50,000	4,00,000			5,00,000	277,000	5,00,000	7,77,000
5,000	50,000	10 years	15 years	52,500	41,250	50,000	91,250
10,000	1,00,000			1,05,000	82,500	1,00,000	1,82,500
15,000	1,50,000			1,57,500	1,23,750	1,50,000	2,73,750
25,000	2,50,000			2,62,500	2,06,250	2,50,000	4,56,250
50,000	5,00,000			5,25,000	4,12,500	5,00,000	9,12,500
5,000	60,000	12 years	15 years	63,000	54,800	50,000	1,04,800
10,000	1,20,000			1,26,000	1,09,600	1,00,000	2,09,600
15,000	1,80,000			1,89,000	1,64,400	1,50,000	3,14,400
25,000	3,00,000			3,15,000	2,74,000	2,50,000	5,24,000
50,000	6,00,000			6,30,000	5,48,000	5,00,000	10,48,000
5,000	25,000	5 years	20 years	50,000	21,100	50,000	71,100
10,000	50,000			1,00,000	42,200	1,00,000	1,42,200
15,000	75,000			1,50,000	63,300	1,50,000	2,13,300
25,000	1,25,000			2,50,000	1,05,500	2,50,000	3,55,500
50,000	2,50,000			5,00,000	2,11,000	5,00,000	7,11,000

5,000	35,000	7 years	20 years	50,000	43,350	50,000	93,350
10,000	70,000			1,00,000	86,700	1,00,000	1,86,700
15,000	1,05,000			1,50,000	1,30,050	1,50,000	2,80,050
25,000	1,75,000			2,50,000	2,16,750	2,50,000	4,66,750
50,000	3,50,000			5,00,000	433,500	5,00,000	9,33,500
5,000	40,000	8 years	20 years	50,000	56,400	50,000	1,06,400
10,000	80,000			1,00,000	1,12,800	1,00,000	2,12,800
15,000	1,20,000			1,50,000	1,69,200	1,50,000	3,19,200
25,000	2,00,000			2,50,000	2,82,000	2,50,000	5,32,000
50,000	4,00,000			5,00,000	5,64,000	5,00,000	10,64,000
5,000	50,000	10 years	20 years	52,500	76,950	50,000	1,26,950
10,000	1,00,000			1,05,000	1,53,900	1,00,000	2,53,900
15,000	1,50,000			1,57,500	2,30,850	1,50,000	3,80,850
25,000	2,50,000			2,62,500	3,84,750	2,50,000	6,34,750
50,000	5,00,000			5,25,000	7,69,500	5,00,000	12,69,500
5,000	60,000	12 years	20 years	63,000	89,100	50,000	1,39,100
10,000	1,20,000			1,26,000	1,78,200	1,00,000	2,78,200
15,000	1,80,000			1,89,000	2,67,300	1,50,000	4,17,300
25,000	3,00,000			3,15,000	4,45,500	2,50,000	6,95,500
50,000	6,00,000			6,30,000	8,91,000	5,00,000	13,91,000

1) The death benefit will be receivable by the nominee(s)/beneficiaries and demonstrated in the above illustration as death of Life Assured at the end of PPT

2) The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud, Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

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